

# Financing Your Ivey HBA Degree

The Ivey Financial Aid office is committed to helping you make informed decisions as you explore your financing options.

## An Investment in You

An Ivey HBA is an outstanding investment. It is reported that 92% of the graduating class received offers of employment within three months of graduation, with an average total compensation of \$61,754.\*

HBA students have been very successful obtaining summer employment following their first year of studies. With coaching and support provided by Ivey's Career Management team, last year 96% of first year students received summer offers with an average weekly base salary of \$904.\*

## Scholarships and Awards

Ivey Business School provides scholarships for a number of our exceptional students, thanks to the generosity of individual, corporate and foundation donors. All students who apply through their Ivey HBA application will be considered for almost \$1million in scholarships and awards.

### ■ Ivey HBA Leaders Scholarships (typical value: \$10,000/year).

The Ivey HBA Leaders Scholarships recognize HBA students who demonstrate exceptional potential in the areas of leadership, achievement and commitment. This prestigious program profiles future leaders who most embody Ivey's core values. There is no separate application for the Ivey HBA Leaders Scholarships. In 2013, six recipients were selected for these Scholarships.

### ■ Ivey HBA Strategic Scholarships and Awards (typical value: up to \$5,000)

Scholarships are based entirely on merit, while awards are based on both merit and financial need as assessed on the Western bursary application.

## Bursary Assistance

Bursaries are non-repayable grants based purely on financial need, administered from a special set-aside fund provided by Ivey. HBA students who are Canadian citizens or permanent residents may apply for this assistance through Western in both HBA1 and HBA2.

There are over 20 awards for HBA students in their 2nd year totaling over \$30,000.

At admission to Ivey, approximately 15-20% of HBA candidates will receive a scholarship or award.

The Western bursary application takes into consideration the actual tuition costs of the HBA Program. In previous years, approximately 40% of the class has received bursary assistance, with an average bursary amount of approx. \$5,000. Bursary decisions are typically communicated 1-2 weeks following an offer of admission to the Ivey HBA.

Consider the value of an Ivey HBA to reach your personal and professional goals.



### External Scholarships

Ivey HBAs have demonstrated leadership in extracurricular activities, commitment to their communities, and impressive international experiences. This combination of outstanding academic achievement and strong extracurricular profile makes HBA applicants very competitive for a variety of external scholarship opportunities.

Students are encouraged to explore outside funding resources including: [www.studentawards.com](http://www.studentawards.com), [www.iefaf.org](http://www.iefaf.org) and [www.ScholarshipsCanada.com](http://www.ScholarshipsCanada.com).

### Government Loans

Canadian citizens and permanent residents studying in the Ivey HBA Program are eligible for student government assistance, repayable following graduation. Interest payments are covered by the government for those who remain in full-time studies. Students do not need collateral or a co-signer, and may apply to their province of residency. Links to provincial programs (such as Ontario's OSAP) are provided on our website.

Assistance is based on financial need as established by the government and as determined by the Ministry. Educational costs and family contributions are taken into consideration.

### Private Banking Program

TD Canada Trust is the preferred supplier for Student Lines of Credit to Ivey HBA Students that have a financial shortfall for their education financing. The features of the Student Line of Credit are:

- A line of credit of up to \$25,000 per year to a lifetime maximum of up to \$50,000 (co-signer may be required)
- An interest rate of TD Prime Rate + 0.5% (TD Prime as of Sept. 2013 is 3%)
- Interest-only payments while studying and no principal payment until 12 months after graduation
- Applicant must be a Canadian citizen or hold permanent residency status

Please check for the most current information at [www.ivey.ca/hba/tuition-finances/scholarships-bursaries-loans](http://www.ivey.ca/hba/tuition-finances/scholarships-bursaries-loans)

If you have any questions as you navigate this process, please contact:

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