



## Aalto University School of Business

In January 2010 as part of the **Higher Education Reform** in Finland Helsinki School of Economics (HSE), Helsinki University of Technology (TKK) and University of Art and Design Helsinki (Taik) merged forming the Aalto University. HSE thus became Aalto University School of Economics, and as of August 2012, Aalto University School of Business.

**Established in 1911**, the School of Business is the largest and leading business school in Finland. The School offers bachelor's, master's, licentiate's and doctoral degrees in economics and business administration. MBA and EMBA programmes are offered by the Aalto University Executive Education (Aalto EE). In addition a bachelors degree programme in International Business is offered at the Mikkeli campus.

Studying at the School of Business is a challenging and exciting opportunity to enrich one's academic knowledge and professional skills. Highly qualified scientific research merges with corporate connections, providing students with a combination of extensive theoretical studies and real business life experiences.

The School of Business hosts every year approx. 600 international students, totaling 16% of the student body.

Tested for excellence, the School of Business is one of the 57 universities worldwide that have earned the so called "triple crown" accreditation **AACSB, AMBA and EQUIS**. The school is also a proud member of **CEMS** (The Global Alliance in Management Education) and **PIM** (Partnership in International Management). The school participates in the European Commission's Erasmus Programme and the Norek network.

**Aalto Corporate Credit International Case Competition** (Credit Crunch) and internal Business Case Competition are supported annually by strong business sponsors. The School also cooperates with globally recognized Chartered Financial Analyst Institute (CFA).

Finland is **ranked among the best** in OECD's Programme for International Student Assessment (**PISA**), an internationally standardized assessment for skills in science, mathematics and reading. Furthermore, Finnish higher education was **ranked 5th in the world by U21 ranking of national higher education systems 2014**. The Finnish population is highly educated by international comparison, and education is valued within the society. In 2014 Helsinki was also **ranked 5th in the world for quality of life by Monocle's the Most Livable Cities Index**.



## Departments and Subjects

### Department of Accounting

- Accounting
- Business Law

### Department of Economics

- Economics

### Department of Finance

- Finance

### Department of Marketing

- Marketing

### Department of Information and Service Economy

- Information Systems Science
- Logistics
- Management Science

### Department of Management Studies

- Organization and Management
- International Business
- Philosophy of Management
- Entrepreneurship
- Organizational Communication

# Fact Sheet 2016-2017

### Dean's Office:

Prof. Ingmar Björkman, Dean  
Prof. Timo Saarinen, Vice Dean,  
Research and International Cooperation  
Prof. Seppo Ikäheimo, Vice Dean,  
Teaching and Learning

### International Affairs:

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### Incoming Student Services:

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### Double Degree Student Services:

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### Degree Student Services:

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### Doctoral Programme:

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### Personal e-mail address:

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**ERASMUS code:** SF ESPOO12

**PIC-code:** 991256096

**Erasmus Charter number (2014-2020):**

257712-EPP-1-2014-1-FI-EPPKA3-ECHE



## Degree Programmes in English

More information at <http://business.aalto.fi/en/>

### Bachelor's Programmes (B.Sc.)

- International Business (Mikkeli campus)

### Master's Programmes (M.Sc.)

- Accounting
- Corporate Communication
- Creative Sustainability \*
- Economics
- Entrepreneurship
- Finance
- Information and Service Management
- International Design Business Management \*\*
- Management and International Business
- Marketing
- Strategy \*\*\*

\* organised jointly with the School of Art, Design and Architecture and the School of Engineering.

\*\* organised jointly with the School of Art, Design and Architecture and the School of Science.

\*\*\* organised jointly with the School of Science.

### Other (M. Sc.)

Aalto University School of Business students can apply also for:

- CEMS Master's in International Management (CEMS MIM)
- Double Degree Programmes with Louvain School of Management, University of Cologne, ESADE and University of Queensland.

### Minor Programmes (tbc.)

Business Technology (B.Sc.), Creative Sustainability (M.Sc.), Economics (M.Sc.), Entrepreneurship (M.Sc.), Finance (B.Sc. & M.Sc.), Information and Service Management (M.Sc.), Information Technology Program (B.Sc. & M.Sc.), Multilingual Business Communication (M.Sc.), Corporate Communication (M.Sc.), Management and International Business (M.Sc.), International Design Business Management (M.Sc.), Marketing (M.Sc.), Quantitative Methods (B.Sc. & M.Sc.), Sales and Sales Management (M.Sc.), Business Law (M.Sc.), Consumer Research (M.Sc.), Strategic Marketing (M.Sc.)

### Information Technology Programme (ITP)

ITP is an academic summer programme offered for selected university students and corporate partners. The ITP provides students with a strong applied understanding of Information and Communication Technologies (ICT). More info [itp@aalto.fi](mailto:itp@aalto.fi)

## Doctoral Programme

The Doctoral Programme at Aalto University School of Business is intended for candidates of excellent academic caliber motivated in pursuing a full-time doctoral programme and producing international research. The School commits to providing funding for at least the first two years for full-time doctoral candidates. The doctoral programme has active research links with **IASM**, **EDAMBA** and **CEMS**. More information at <https://into.aalto.fi/display/endoctoralbiz>

## CEMS

CEMS is a strategic alliance of leading business schools and multinational companies. The CEMS community today comprises 29 world-class academic institutions which collaborate with over 60 corporate partners and four-social partners, of which Aalto University is the proud host of KONE and Nokia. More information at [www.cems.org](http://www.cems.org).

## Programme Structures

Aalto University adopted the Bologna-based degree structures in 2005. The B.Sc. is a three-year programme, while the M.Sc. is expected to be completed in two years. The Doctoral degree is a four-year programme.

### Bachelor of Science Degree Structure: (180 ECTS)

- Fundamental core courses for all B.Sc. students: 60 ECTS
- Specialisation studies: 60 ECTS (incl. Bachelor's Thesis and Thesis Seminar 12 ECTS)
- Minor studies: 24-30 ECTS
- Language and communication studies: 18 ECTS
- Elective studies: 18-30 ECTS

### Master of Science Degree Structure: (120 ECTS)

- Programme studies: 84 ECTS (incl. Master's Thesis and Seminar 36 ECTS)
- Minor studies: 24 ECTS
- Elective studies: 12 ECTS

## Grading scale

ECTS Grade	Definition	Aalto Numerical Scale
A	Excellent	5
B	Very Good	4
C	Good	3
D	Satisfactory	2
E	Sufficient	1
F/FX	Fail	0



## For Degree Students

New degree students are admitted to the combined B.Sc. and M.Sc. programmes or if the applicant already has an appropriate university degree, it is possible to apply directly to the Master of Science programme. More information at [www.aalto.fi/en/studies/admissions/](http://www.aalto.fi/en/studies/admissions/).

## For Exchange Students

### Application and Admission

Students interested in an exchange at the Aalto University School of Business are first to contact the study abroad coordinator at their home universities for more information. The School of Business only accepts exchange students nominated by its partner universities. After being nominated by the home universities the students will receive a link to **Online Application form** for Incoming Exchange Students. In addition the students are to provide the International Student Services with the following supporting documents:

- a photo (passport size)
- an official transcript of records
- a curriculum vitae

More information at <https://into.aalto.fi/x/fZt5>

Once the application is completed and approved, the students will receive an official letter of acceptance.

### Application Deadlines

#### Autumn Term

Application of Admission (incl. housing): Apr. 30th  
Preliminary Course Selection / Learning Agreement and Travel plan: Aug. 5th

#### Spring Term

Application of Admission (incl. housing): Oct. 1st  
Preliminary Course Selection / Learning Agreement and Travel Plan: Dec. 1st

Please note: Aalto University School of Business exchange and degree students do not have access to the MBA and EMBA Programmes offered by the Aalto University Executive Education (AEE). There is a separate admission process to the programmes. The MBA Programme accepts exchange students from its partner universities only. More info at [www.aaltoee.fi](http://www.aaltoee.fi).

## Academic Calendar 2016–2017

### Autumn Term 2016

Exchange Student Orientation Day in Sep, week 36, 2016  
Lectures: Sep. 12th - Dec. 17th, 2016  
1st period: Sep. 12th - Oct. 29th, 2016  
Assesment Week: Oct. 24th - 29th, 2016  
2nd period: Oct. 31st - Dec. 17th, 2016  
Assesment Week: Dec. 12th - 17th, 2016  
Assesment Period: Dec. 19th - 22nd, 2016

### Spring Term 2017

Exchange Student Orientation Day in Jan.  
Lectures: Jan. 2nd - May 27th, 2017  
3rd period: Jan. 2nd - Feb. 18th, 2017  
Assesment Week: Feb. 13th - Feb. 28th, 2017  
4th period: Feb. 20th - Apr. 8th, 2017  
Assesment Week: Apr. 3rd - Apr. 8th, 2017  
5th period: Apr. 10th - May 27th, 2017  
Assesment Week: May 22nd - May 27th, 2017

### Visa or Residence Permit Application

Depending on the nationality and the length of stay, the student may need a visa or a residence permit. Students should **immediately** proceed with the **visa/residence permit** application after receiving the Letter of Acceptance as the **process takes up to 6 weeks**. Travel arrangements should only be made once the visa/residence permit has been issued. Information about Finnish Consulates and Embassies can be found at [www.forin.finland.fi](http://www.forin.finland.fi).

## Orientation and Tutoring

An orientation day is organized for all incoming international students at the beginning of each semester. Each exchange student is buddied up with a local student, who will act as a personal tutor. The tutoring service is arranged in cooperation with the Student Association.

## Benefits from the Student Union

For a very reasonable fee, all students are entitled to join the Aalto University Student Union (AYY). The membership is well worthwhile as it translates into benefits (student health services) and discounts e.g. in local transportation, student-price meals in student cafeterias. Additionally the student union organizes many leisure time activities from parties to field trips, from sports to cultural activities. More information at <http://www.ayy.fi/en/>

## Health Insurance

By joining the Aalto University Student Union students are entitled to the services provided by the Student Health Service (YTHS). The service does not cover all the medical costs, so international students are strongly recommended to have a medical insurance of their own. For some international students it is mandatory to have a medical insurance in order to get a residence permit in Finland.

## Campus Premises and Services

- **Unisport** group training and gym
- **Working spaces** equipped with computers and a campus wide wireless network
- **Library** which is one of the largest libraries in economics and business sciences in the Nordic countries.
- **Career Services** facilitates links between students and employers. Services include career counselling, Aalto CareerWeb for vacant positions, workshops on CV writing and job hunting skills.

More information about Aalto University service units at <http://www.aalto.fi/en/about/services/>



Library at Aalto University School of Business, Töölö campus

## Töölö Campus

Töölö Campus, located in the center of Helsinki, comprises of five buildings all within walking distance. The main building, designed by Hugo Harjia and Woldemar Baeckman, is an impressive example of architecture from Finland's post-war rebuilding era. The main building is listed in the Docomomo register, an international organization focusing on conservation of modern architecture. More information at [biz.aalto.fi/en/campus/toolo/](http://biz.aalto.fi/en/campus/toolo/)



Learning Hub at Aalto University School of Business, Töölö campus

## Otaniemi Campus

The four Aalto University schools of technology and departments of the School of Arts, Design and Architecture are based in Otaniemi, 9 km from the Töölö Campus and the center of Helsinki. Otaniemi is known as the high technology hub of the Nordic countries. Aalto University will centralize its operations gradually to Otaniemi campus. From fall 2015 all bachelor-level education will be offered in Otaniemi. The undergraduate business education is envisaged to move to Otaniemi in September 2015. This will enable a multidisciplinary student body where art and design students meet technology and business students. More information at <http://biz.aalto.fi/en/campus/otaniemi/>

More information about the campus and its development at <http://www.aalto.fi/en/about/campuses/>



Aalto University School of Business, Otaniemi campus

## Housing and Living

Student apartments typically consist of 3-5 bedrooms, a shared living room, kitchen and bathroom(s). The rent varies between 230-520 euros per month, depending on the location and the number of tenants. Student apartments are situated around the Helsinki area. Students should budget approximately 400-800 euros per month for housing, transportations, food and other daily necessities.

### Useful Links

**The City of Helsinki:** [www.helsinki.fi](http://www.helsinki.fi)  
**The Finnish Immigration Service:** [www.migri.fi](http://www.migri.fi)  
**Student Health Service (YTHS):** [www.yths.fi](http://www.yths.fi)  
**Studying in Finland:** [www.studyinfinland.fi](http://www.studyinfinland.fi)  
**Helsinki Region Transport:** [www.hsl.fi](http://www.hsl.fi)  
**Finnish Railways (VR):** [www.vr.fi](http://www.vr.fi)  
**Virtual Finland:** [www.virtual.finland.fi](http://www.virtual.finland.fi)  
**Helsingin Sanomat (newspaper):** [www.hs.fi/english/](http://www.hs.fi/english/)

## Finland and Helsinki

Finland is a Nordic country often described as a land of fascinating contrasts. For example, the darkness of winter is every year balanced by Midnight Sun of summer. There are four distinct seasons and even during a rather short exchange semester the nature changes its uniform completely.

Helsinki is nowadays a major urban center and the northernmost capital of the European Union. According to most quality of life indicators, Finland and Helsinki are amongst the best places in the world to live. It is a green city – both in terms of its natural public spaces as well as the attitude toward the environment. More information at <http://www.visitfinland.com>



Aerial view of Helsinki, Helsinki tourist & convention bureau

## Aalto University Facts and Figures 2014

- Students: 18 943
- International students: 12,6 %
- Incoming exchange students: 965
- Outgoing exchange students: 871
- Bachelor's Degrees: 1 592
- Master's Degrees: 1 663
- Doctoral Degrees: 219
- Faculty and Staff: 4675
- Professors: 390

### Aalto University has six schools:

- School of Arts, Design and Architecture
- School of Business
- School of Chemical Technology
- School of Electrical Engineering
- School of Engineering
- School of Science

## Addresses

### Mailing Address:

Aalto University School of Business  
International Affairs / International Student Services  
Runeberginkatu 14-16, 00100 Helsinki  
PO BOX 21210, FI-00076 Aalto, Finland

### Web Addresses:

<http://www.aalto.fi/en/> (Aalto University)  
<http://business.aalto.fi/en/> (School of Business)  
<https://into.aalto.fi/x/fZt5> (Incoming Exchange Students)

**For information about Degree studies at Aalto visit:**  
[www.aalto.fi/en/studies/](http://www.aalto.fi/en/studies/)