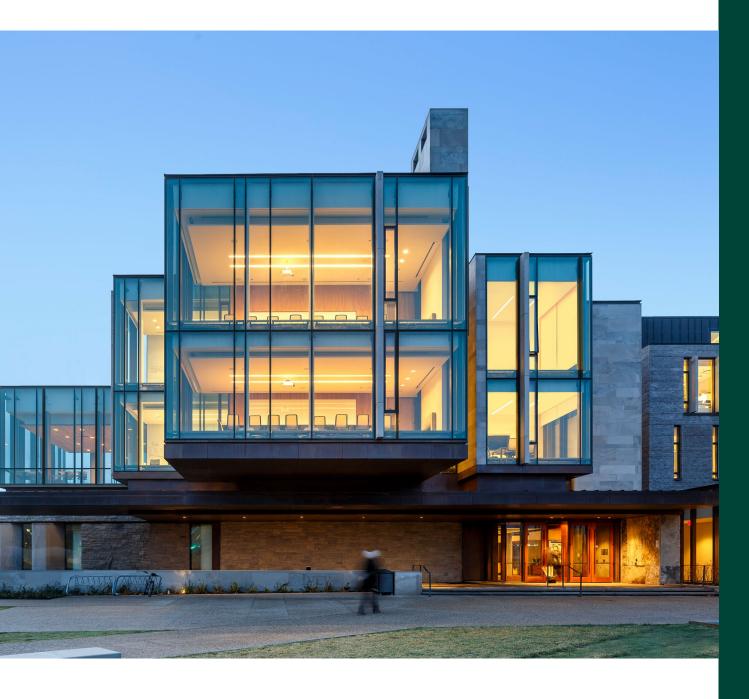


# MSc 2023 Employment Report



# MESSAGE FROM THE EXECUTIVE DIRECTOR

On behalf of Career Management at Ivey, I am pleased to present the 2023 MSc Employment Report, showcasing the remarkable achievements of graduates from our Business Analytics, Digital Management, and International Business programs. As we celebrated our centennial year, Ivey continued its legacy of bringing the world into our classrooms, blending real-world cases with hands-on industry experience, all in an international context. Our focus remained on instilling leadership essentials required to address the critical issues facing organizations and society. Key highlights for the 2023 class include:

#### Sustained high demand

lvey MSc students remained in high demand, with well over 90 per cent of students in each stream receiving at least one employment offer within 6 months of graduation.

#### **Robust industry partnerships**

We are grateful to our corporate partners for their continued dedication to lvey MSc students. Top organizations in consulting, technology, and financial services actively engaged with our students, and Alumni and employers from diverse sectors, including healthcare and consumer products, participated in various activities such as coffee chats, networking events, office visits, panels, and more. While many students landed roles in consulting and finance, others successfully secured positions with partners in government, education, and advertising, amongst many others.

#### **Commitment to world-class support**

Our Career Management team remains committed to assisting Ivey MScs in preparing for their initial roles after graduation and supporting their lifelong career journey. We continue to expand our network of corporate partners to help align with our students' career interests, and our dedicated team of career coaches are embedded into the curriculum and easily accessible for one-on-one support.

We take pride in the achievements of the 2023 MSc classes, and we extend our special thanks to our Alumni network, comprising nearly 33, 000 members, and to our corporate partners for their ongoing support and confidence in the Ivey Business School.

All the best.

#### Kim Miller

Executive Director, Career Management

# Graduate Employment at a S/ance

\$80,333

Average base salary, based on a **57-per-cent** salary reporting rate.

\$84,974

Average total compensation (includes: base salary, signing bonus, and other guaranteed compensation), based on a **57-per-cent** salary reporting rate.

98%

of those seeking employment received at least one job offer by August 1st, 2023 based on a **94-per-cent** reporting rate.

# **MSc Business Analytics compensation summary**

Salary data reflects base salary and/or signing bonus. Note that not every role includes a signing bonus or other guaranteed compensation. Signing bonuses are most common in select industries. Of the students who shared their salary data, less than half reported receiving a signing bonus.

All salary details are in Canadian dollars.

2023 BREAKDOWN								
	Reporting rate	Min \$	Max \$	Average \$	Median \$			
Base Salary	57%	\$65,000	\$108,000	\$80,333	\$80,000			
Signing Bonus	30%	\$2,500	\$35,000	\$7,906	\$5,000			
Total Compensation	47%	\$65,000	\$152,720	\$84,974	\$83,250			

#### Class facts



**70** 

Total Students in Class



100%

Graduate Job Satisfaction Rate\*



53%

International Citizenship

based on a 53-per-cent reporting rate.

Accepted employment by company size



**32%**2-500 EMPLOYEES

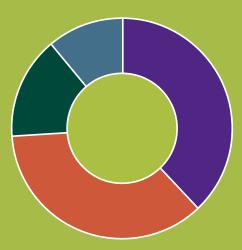


501-10,000 EMPLOYEES



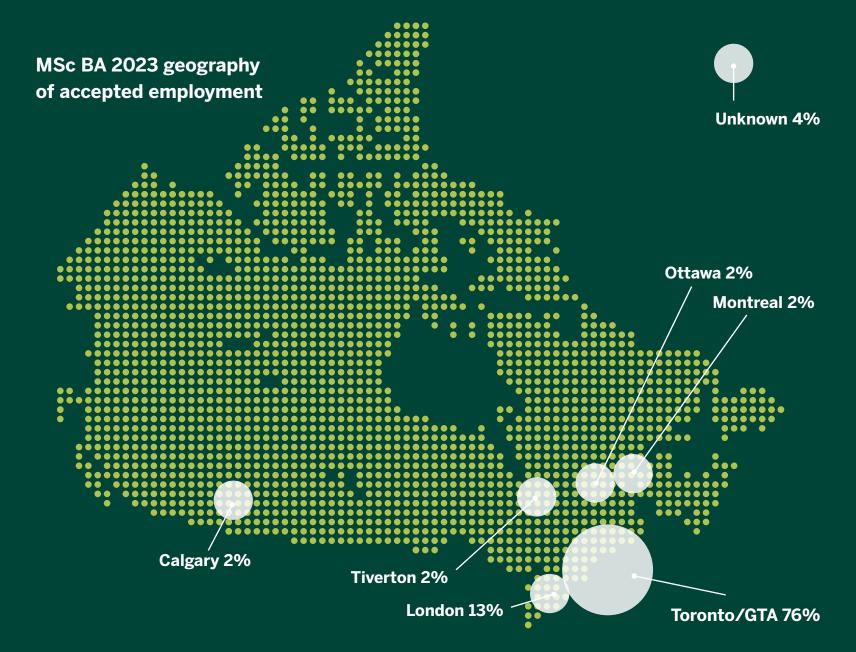
**60%**10,000+ EMPLOYEES

Function of accepted employment



- Consulting/Corporate Strategy (38%)
- Data Analytics (36%)
- Finance (15%)
- Other\* (11%)

\* Other includes: Human Resources, Operations/ Logistics, Product Management, Project Management, and Research and Development.



# Source of accepted employment

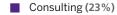
# **School-facilitated**

- Career Management Posting 23%
- Summer Internships **6%**
- Networking (Alumni and Corporate Partners) 6%
- Alumni Referral 2%
- Classmate Referral 2%
- Resume Book/Resume Referral 2%

# **Graduate-facilitated**

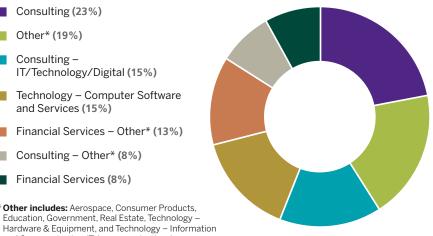
- Company Websites, External Job Boards/LinkedIn 13%
- Networking (Outside School) **4%**
- Previous Employer (Before Starting Ivey) 4%
- Personal Network (Friends/Family) 2%
- Third Party Sources (i.e. Executive Recruiters) 2%

# **Industry of accepted full-time employment**



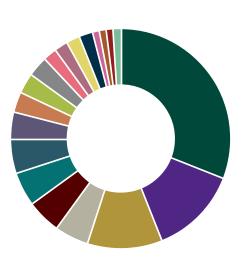
Other\* (19%)

- Consulting IT/Technology/Digital (15%)
- Technology Computer Software and Services (15%)
- Financial Services Other\* (13%)
- Consulting Other\* (8%) ■ Financial Services (8%)
- \* Other includes: Aerospace, Consumer Products, Education, Government, Real Estate, Technology –
- and Communication (Telecommunications). \* Financial Services - Other includes: Asset Management, Business/Commercial Banking, Investment Banking, Retail Banking, and Risk.
- \* Consulting Other includes: Financial Advisory, Human Capital, Operations/Supply Chain, and Risk



# **Alumni industry of employment**

- Financial Services (31%)
- Consulting (13%)
- Technology (11%)
- Consumer Products (5%)
- Education (5%)
- Energy/Resources (5%)
- Healthcare (5%)
- Retail (4%)
- Advertising (Marketing Services, Ad Agencies, Communications, Public Relations) (3%)
- Other\* (3%)
- Real Estate (3%)
- Entertainment (2%)
- Government (2%)
- Legal (2%)
- Manufacturing (2%)
- Automotive (1%)
- Construction (1%)
- Engineering (1%)
- Transportation/Distribution/Logistics (1%)
- \* Other includes: Aerospace, Agriculture/Agribusiness, Charities/Not-for-profit, and Holding Companies.



# Graduate Employment at a Slance

\$75,531

Average base salary, based on a **40-per-cent** salary reporting rate.

\$79,487

Average total compensation (includes: base salary, signing bonus, and other guaranteed compensation), based on a **40-per-cent** salary reporting rate.

97%

of those seeking employment received at least one job offer six months postgraduation based on an **88-per-cent** reporting rate\*.

\* MSc 2022 CEMS 6-months post-graduation was May 1st, 2023, and MSc 2023 IB 6-months post-graduation was December 31st, 2023.

# MSc International Business with CEMS MIM compensation summary

Salary data reflects base salary and/or signing bonus. Note that not every role includes a signing bonus or other guaranteed compensation. Signing bonuses are most common in select industries. Of the students who shared their salary data, less than half reported receiving a signing bonus.

All salary details are in Canadian dollars.

2023 BREAKDOWN								
	Reporting rate	Min \$	Max \$	Average \$	Median \$			
Base Salary	40%	\$25,000	\$124,000	\$75,531	\$75,000			
Signing Bonus	16%	\$2,500	\$20,000	\$8,863	\$10,000			
Total Compensation	40%	\$25,000	\$124,000	\$79,487	\$80,000			

#### Class facts



83

Total Students in Class



93%

Graduate Job Satisfaction Rate\*



54%

International Citizenship

\* based on a 41-per-cent reporting rate.

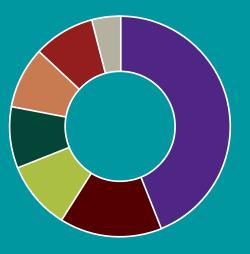
# Accepted employment by company size







# Function of accepted employment



- Consulting/Corporate Strategy (44%)
- Research and Development (15%)
- Other\* (10%)
- Finance (9%)
- Marketing (9%)
- Sales/Business Development (9%)
- Project Management (4%)

\* Other includes: Data Analytics, Human Resources, Operations/Logistics, and Product Management.



# Source of accepted employment

\* Numbers may not add up to 100% due to rounding.

**40**%

# **School-facilitated**

- Career Management Posting 29%
- Networking (Alumni and Corporate Partners) 6%
- Alumni Referral 3%
- Faculty Referral 1%
- Resume Book/Resume Referral 1%

21%

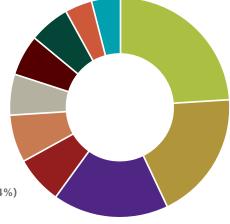
# **Graduate-facilitated**

- Company Websites, External Job Boards/LinkedIn 10%
- Networking (Outside School) 9%
- Previous Employer (Before Starting Ivey) 1%
- Personal Network (Friends/Family) 1%

# **Industry of accepted full-time employment**



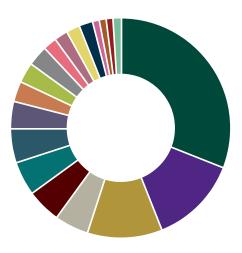
- Technology Computer Software and Services (19%)
- Consulting (16%)
- Consulting Human Capital (7%)
- Advertising (Marketing Services, Ad Agencies, Communications, Public Relations) (7%)
- Consulting Other\* (6%)
- Education (6%)
- Financial Services (6%)
- Consulting IT/Technology/Digital (4%)
- Financial Services Other\* (4%)



- \* Other includes: Aerospace, Charities/Non-Profit, Consumer Products, Energy/Resources, Environmental Services, Government, Healthcare, Law and Legal Services, Market Research, Retail, Technology Hardware & Equipment, and Transportation/Logistics.
- \*Consulting Other includes: Financial Advisory, Healthcare/Pharma/Biotech, and Operations/Supply Chain.
- \* Financial Services Other includes: Asset Management, Investment Banking, and Private Equity/Venture Capital.

## **Alumni industry of employment**

- Financial Services (31%)
- Consulting (13%)
- Technology (11%)
- Consumer Products (5%)
- Education (5%)
- Energy/Resources (5%)
- Healthcare (5%)
- Retail (4%)
- Advertising (Marketing Services, Ad Agencies, Communications, Public Relations) (3%)
- Other\* (3%)
- Real Estate (3%)
- Entertainment (2%)
- Government (2%)
- Legal (2%)
- Manufacturing (2%)
- Automotive (1%)
- Construction (1%)
- Engineering (1%)
- Transportation/Distribution/Logistics (1%)
- \* Other includes: Aerospace, Agriculture/Agribusiness, Charities/Not-for-profit, and Holding Companies.



\$69,239

Average base salary, based on a **66-per-cent** salary reporting rate.

\$70,217

Average total compensation (includes: base salary, signing bonus, and other guaranteed compensation), based on a **66-per-cent** salary reporting rate.

of those seeking employment received at least one job offer by August 1st, 2023 based on a **77-per-cent** reporting rate.

# **MSc Digital Management compensation summary**

Salary data reflects base salary and/or signing bonus. Note that not every role includes a signing bonus or other guaranteed compensation. Signing bonuses are most common in select industries. Of the students who shared their salary data, less than half reported receiving a signing bonus.

All salary details are in Canadian dollars.

2023 BREAKDOWN								
	Reporting rate	Min \$	Max \$	Average \$	Median \$			
Base Salary	66%	\$35,000	\$92,000	\$69,239	\$70,000			
Signing Bonus	11%	\$5,000	\$7,500	\$5,625	\$5,000			
Total Compensation	66%	\$35,000	\$92,000	\$70,217	\$70,000			

**Total Students** in Class



100%

**Graduate Job** Satisfaction Rate\*



49%

International Citizenship

**Accepted employment** by company size

2-500 EMPLOYEES

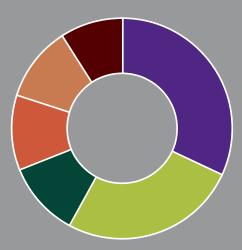


15% **501-10.000 EMPLOYEES** 



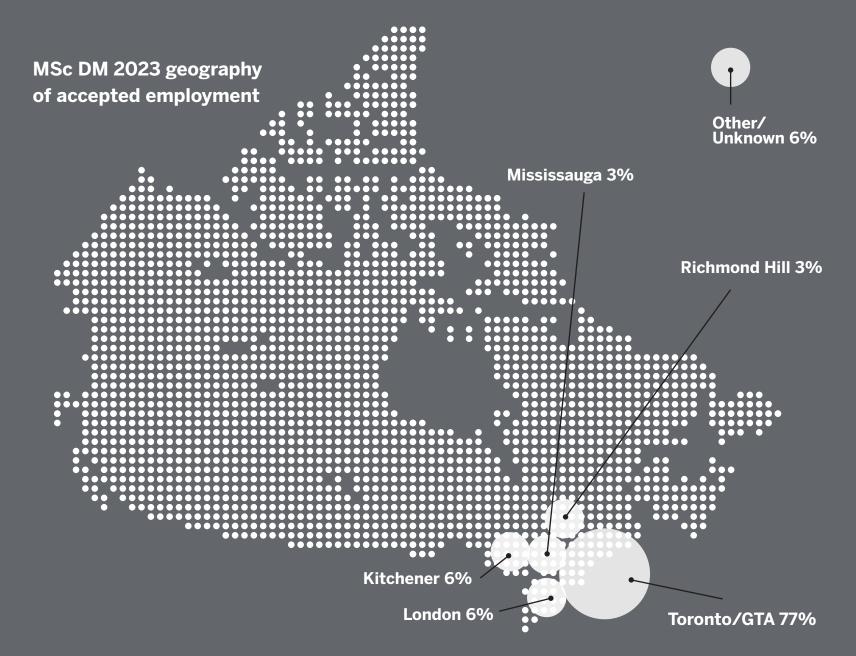
10,000+ EMPLOYEES

**Function of accepted** employment



- Consulting/Corporate Strategy (31%)
- Other\* (26%)
- Finance (11%)
- **■** IT (11%)
- Marketing (11%)
- Operations/Logistics (9%)

\* Other includes: Data Analytics, Leadership Development/ Rotational Program, Product Management, Project Management, Research and Development, and Sales/Business Development.



# Source of accepted employment

26%

## **School-facilitated**

- Career Management Posting 17%
- Networking (Alumni and Corporate Partners) 6%
- Alumni Referral 3%

45%

## **Graduate-facilitated**

- Company Websites, External Job Boards/LinkedIn **14%**
- Networking (Outside School) 14%
- Previous Employer (Before Starting Ivey) **14%**
- Personal Network (Friends/Family) 3%

Other/Unknown 29%

# **Industry of accepted full-time employment**



Other (26%)

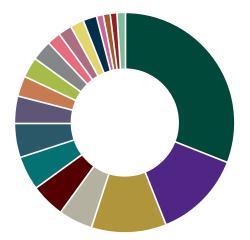
- Financial Services (20%)
- Technology Computer Software and Services (20%)
- Consulting Other\* (9%)

\* Consulting – Other includes: Accounting/ Audit/Tax, Advertising, Consumer Products, Education, Financial Services – Insurance, Government, and Healthcare.



# **Alumni industry of employment**

- Financial Services (31%)
- Consulting (13%)
- Technology (11%)
- Consumer Products (5%)
- Education (5%)
- Energy/Resources (5%)
- Healthcare (5%)
- Retail (4%)
- Advertising (Marketing Services, Ad Agencies, Communications, Public Relations) (3%)
- Other\* (3%)
- Real Estate (3%)
- Entertainment (2%)
- Government (2%)
- Legal (2%)
- Manufacturing (2%)
- Automotive (1%)
- Construction (1%)
- Engineering (1%)
- Transportation/Distribution/Logistics (1%)



<sup>\*</sup> Other includes: Aerospace, Agriculture/Agribusiness, Charities/Not-for-profit, and Holding Companies.

# **Ivey Corporate Partners**

Below is a list of companies who engaged with Ivey's MSc students this year through networking, hiring, formal job postings, unadvertised job opportunities, and/or campus recruiting. Companies who have been one of our top hiring firms this year are in bold. Those companies denoted with an (\*) have hired at least one Ivey MSc graduate this year.

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**Grant Thornton LLP\*** theFinanceStack

**ADVERTISING** (MARKETING **SERVICES, AD** AGENCIES, COMMUNICATIONS, **PUBLIC RELATIONS)** 

B4brand

Blymp

Canadian Marketing League

INNOCEAN Canada\*

Klick

Konrad Group

LoyaltyOne

M&K Media

Maven

Niki Inc.

Northern Commerce

Publicis Sapient\*

REALQualified Inc.

SaleSpider Media<sup>3</sup>

Slash Design Company\*

### **Tech Talent**

The Canadian Marketing Association

TTG Canada

Wasserman

WebHealth Network Media\*

**AEROSPACE** (SPACE EXPLORATION. SATELLITE COMMUNICATIONS. COMMERCIAL, **DRONES, AIRLINES/** 

**AVIATION)** Air Canada\*

Armatec Survivability

Skyservice Business Aviation\*

#### AGRICULTURE/ **AGRIBUSINESS**

Cargill

Mycionics Inc.

#### **AUTOMOTIVE**

Enterprise Holdings

Mercedes-Benz Canada\*

#### CHARITIES/ **NON-PROFIT**

Aga Khan Foundation Canada

Canadian Franchise Association

> CFC-Center for Consultancy on Family Health & Community Development\*

Charity Intelligence Canada

Elevate

**Enactus Canada** 

Fora: Network for Change

Get REAL

**Grand Challenges** Canada

LEAP | Pecaut Centre for Social Impact

Lime Connect

Onyx Initiative

The Cansbridge Fellowship

Vector Institute\*

The Inclusion Project

The Starfish Canada

## Venture for Canada

YMCA of Southwestern Ontario

Youth Challenge International

#### CONSTRUCTION

Aecon Group Inc.

Hilti

#### CONSULTING

Aberdeen Advisors\*

#### Accenture\*

Accuracy\*

Adaptovate

Alpha FMC

**Amaris Consulting** 

Analysis Group\*

Asteri Partners

Avascent

Bain & Company

**BDO** Canada

**Boston Consulting** Group - BCG\*

Burnie Group

**Business Transition** Consulting\*

Carpedia

Capco

Cascadia Strategy

**Consulting Partners** 

CGI

Coactuate Cognizant\*

> Compensation **Governance Partners**

Creative Fire

#### Data SEA Consulting\*

#### Deloitte.\*

Dental Strategy\*

#### Disruptive Edge\*

EY\*

EY-Parthenon\*

Fusion Analytics\*

Galleon Advisors

Gartner

**GGA Partners** 

HINICIO

Hugessen Consulting Inc.

**Huron Consulting** Group Inc.\*

iDriveCareer (iDC)

In Motion Brands\*

Insight Specialty Consulting\*

Isaac Operations

JTE Claims Consultants Ltd.

Kearney\*

#### **KPMG\***

Level5 Strategy

Marsh & McLennan Companies

Mastercard Advisors\*

MaxPeople HR

#### **CONSUMER PRODUCTS**

ABB

McKinsey & Company

Mensana Change

Management Ltd.

Monitor Deloitte

Associates Inc.

Nous Group

Oliver Wyman

Optimus SBR

P1 Consulting\*

PaperDoDo Inc.

Parva Consulting\*

PMP Consulting

RBC Strategy &

Management Labs\*

Roland Berger\*

Sia Partners\*

Simon-Kucher

Southlea Group

Strategic Way

TechAlliance of

Willis Towers Watson

Synpulse

Upskills

ZS

Consulting, Inc.\*

Stack'd Consulting

& Partners\*

**Transformation Services** 

Protiviti

Revenue

Satov\*

PwC

Partners in Performance

Mercer

Nikoleta &

Athena Cultivation Inc.

Beiersdorf

Branch Furniture Inc.

Coty\*

**Everist** General Mills\*

Greenhouse **HOUSE iD** 

Imports Dragon\*

Johnson & Johnson

**Labatt Breweries** 

of Canada Lindt & Sprüngli

(Canada), Inc. L'Oreal

Maple Leaf Foods\*

Mark Anthony Group

Mars, Incorporated McCain Foods\*

Mondelez International

Moosehead Breweries

Nestle

**NIKU Farms** 

Oliver Jewellerv

PepsiCo Canada

Pi Electronics Technology Inc.

Southwestern Ontario Reckitt

> Rothmans, Benson & Hedges Inc.

Procter & Gamble

Sleeman Breweries

**TEALEAVES** The Kraft Heinz Company

Three Ships Beauty

Weishaupt Design Group Inc.

Haleon (former division of GSK)

Integrity Dating

#### **EDUCATION**

Dalla Lana School of Public Health, University of Toronto\*

Desa Global Leadership Inc.

Grape Tree Education and Immigration Corp.\*

Innovation North, Powered by Ivey

#### Ivey Business School\*

Ivey Career Management

Juno College of Technology

London Economic Development Corp. **Project Destined** 

**TECHNATION** 

Toronto Metropolitan University

Wavemakers

Western University\*

### **ENERGY/RESOURCES**

BerQ RNG Inc.

**Bruce Power** 

**Combined Metal** Industries

Fitec Environmental Technologies Inc.

Great Circle Solar Management Corporation

Heliene

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Hydro One **Archer Growth Partners CRM Global Capital** Mackenzie Investments Imperial ATB Financial Crypto Babes Club Manulife Financial Avondale Private Capital Cutfield Freeman Maple Rock Partners Innergex\* & Co Ltd. MySolar Group Ltd. Bank of Canada Mawer **DBRS Morningstar Nexus Energy Battery Ventures** MIT Investment **Definity Financial** Management Company Northland Power BCI DeltaCap\* Morgan Stanley Reliance Home Comfort **BDC** Capital Desjardin Group **MUFG Bank** Teck Resources Ltd. BlackRock **Echelon Wealth** Munich Re Blackstone Trafigura Partners Inc.\* National Bank of Canada **BMO Financial Group\* EdgePoint Wealth ENTERTAINMENT** Neo Financial Management Inc. Bonnefield Attila Glatz Concert Newport Private Wealth Empire Life Boosted.ai\* Productions Investments\* Ninepoint Partners LP **Bristol Capital Bad Parade** Fact Capital Management Novacap Canucks Sports & Felicitas Global Partners **Broderick Capital** Oaklins - HFG China Entertainment (CSE) Fidelity Investments **OMERS Burgundy Asset** Golf Canada Management Ltd. Fintech Cadence Onex Corporation Rock Solid **Burlington Street** Productions Inc. FirePower Capital\* Ontario Teachers' Partners Pension Plan Board -The Peak Gluskin Sheff + **Business Development** OTPP Associates Inc. theScore Bank of Canada - BDC Oxford Properties GreenSky Capital Inc. Caldwell Securities Group & OMERS **ENVIRONMENTAL** Hannover Re **SERVICES** Cameron Stephens Polar Asset Management Hazelview Investments Mortgage Capital Ltd. **Partners** Global Institute Canada Life Hiive Raymond James for Food Security CanFirst Capital HOOPP (Healthcare of **RBC\*** Greener Solutions\* Ontario Pension Plan) Management Relay Ventures **Reclaim Plastics HSBC** Bank Capficiency Private Riverty\* **Trojan Technologies** Equity **ICON Talent Partners** R-LABS Canada Inc. Capital One\* **FINANCIAL SERVICES** IGM Financial Rocket Mortgage **CBRE Investment** 2048 Ventures Impak Finance Management Roynat Capital ING Belgium\* Acrisure CEO.ca Scotiabank Invesco Agentis Capital\* **CFA Society Toronto** Setter Capital Klass Capital **AGF Investments** CIBC\* Slate Asset Management Kluane Partners Al Financial\* Citi Social Finance Laurentian Bank AIG Connor, Clark & Lunn Societe Generale of Canada Financial Group Alberta Investment Southeastern Asset LendCare Capital Management Cormark Securities Inc Management Corporation (AIMCo)

**CPP Investments** 

Antler

Spearhead TCG Partners Untraceable Valitas Capital Partners Inc. Versabank Visa Advisors Ltd. & Equity Wells Fargo Markets **PRODUCTION** Chick-fil-A Impact Kitchen International Canada Government of

Ontario Government\* Sprucegrove Investment Ontario Government Management Ltd. (Ontario Public Service) Stillwater Capital Peel Regional Police Stormont Partners **HEALTHCARE** Sun Life Financial\* Addiction Services Central Ontario TD Bank Financial Group Alexion Pharmaceuticals (AstraZeneca Rare Trading Central Canada\* Diseases) Unit E Investments Ltd.\* Amplifon Bayshore Healthcare\* Bristol Myers Squibb CAMH **CBI** Health Clinical Research Dental Waratah Capital **Epineuron** WAVE - Women's GE HealthCare Association of Venture Good2Talk UTSC\* Goodself London Health Sciences Women in Capital Centre (LHSC) Medcan FOOD SERVICE/ Medline Canada, RESTAURANT/FOOD Corporation Merz Therapeutics\* Mint Pharmaceuticals Novo Nordisk **Restaurant Brands** Ontario Bioscience Innovation Organization The Butcher Shoppe Southlake Community **GOVERNMENT** Ontario Health Team Straight Up Health Canada Revenue Agency Tilray Brands, Inc. Children, Community and Social Services\* **Vessl Prosthetics Export Development HOLDING COMPANY** Government of Canada\* John Swire & Sons (H.K.) Ltd. Newfoundland and VAST Industrial Corp. Labrador\* NATO

LAW AND LEGAL **SERVICES** Bennett Jones\* McCarthy Tétrault **MANUFACTURING Brock Solutions** Canada Tire Cantrio Cascades Changes on the Fly **EMCO** Corporation JMP Solutions **KEYENCE** Corporation Masco Canada Ltd Nfinite Nanotech PD International SowSweet Greetings Inc. **Techtronic Industries** Canada Ltd. - TTI Toyota Tsusho Canada Inc. MARKET RESEARCH Environics Research\* McLean & Company **REAL ESTATE** Cadillac Fairview Choice Properties\* Crestpoint Real Estate Investments Ltd. Mattamy Homes NAIOP Spanier Group The Pearl Group The Real Estate Coaching Circle Tonlu Properties

RECRUITMENT SERVICES/EXECUTIVE SEARCH Altis Recruitment Canadian Health Labs Connectr Corporate Consultants **CPG Connect** FDM Group Massey Henry **RETAIL** Aritzia\* Canadian Tire Corporation George Weston Limited Harry Rosen Hudson's Bay Company **Loblaw Companies** Limited Nordstrom Red Apple Stores ULC TJX Canada - Winners, Marshalls, HomeSense Walmart Canada **TECHNOLOGY** A2X ADP Advanced Analytics and Research Lab Alida (formerly Vision Critical) Amazon\* AMD\* Appficiency Inc.\* Athennian\* AutoLeap

Bell Canada Enterprises\*

Bell Canada Enterprises -

Virgin Mobile

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**TechTO** 

**Omatic Software** 

Ivey Business School Western University 1255 Western Road London, Ontario, Canada N6G ON1

known as Ampersand)

Telephone: +1.519.661.3212 Toll free: 1.866.878.4839







Superior Glove