FINANCING YOUR IVIEY HBA DEGREE

The Ivey Financial Aid office is committed to helping you make informed decisions as you explore your financing options.

Scholarships and Awards

Ivey Business School provides scholarships for a number of our exceptional students, thanks to the generosity of individual, corporate and foundation donors. All students who apply through their Ivey HBA application will be considered for $1.2 million in scholarships and awards.

- **Ivey HBA Leaders Scholarships (typical value: $10,000/year)**
  The Ivey HBA Leaders Scholarships recognize HBA students who demonstrate exceptional potential in the areas of leadership, achievement and commitment. This prestigious program profiles future leaders who most embody Ivey’s core values. There is no separate application for the Ivey HBA Leaders Scholarships.

- **Ivey HBA Strategic Scholarships and Awards (typical value: up to $10,000)**
  Scholarships are based entirely on merit, while awards are based on both merit and financial need as assessed on the Western bursary application.

Bursary Assistance

Bursaries are non-repayable grants based purely on financial need, administered from a special set-aside fund provided by Ivey. HBA students who are Canadian citizens or permanent residents may apply for this assistance through Western in both HBA1 and HBA2.

The Western bursary application takes into consideration the actual tuition costs of the HBA Program. Bursary decisions are typically communicated 1-2 weeks following an offer of admission to the Ivey HBA, and submission of a bursary application through Western.

An Investment in You

An Ivey HBA is an outstanding investment. It is reported that 94% of the graduating class received offers of employment within three months of graduation, with an average total compensation of $68,873.*

HBA students have been very successful obtaining summer employment following their first year of studies. With coaching and support provided by Ivey’s Career Management team, last year 95% of first year students received summer offers with an average weekly base salary of $940.*

*HBA 2017 Employment Report
Private Banking Program
TD and BMO offer preferred opportunities for Student Lines of Credit to Ivey HBA students who have a financial shortfall for their education financing. The features of each are:

**TD**
- Line-of-credit of $30,000 per year to a lifetime maximum of $80,000 (including 1st 2 years of University)
- HBA students require a co-signer
- Interest rate of prime + 0.0%
- Amortization of up to 7 years or escalating payments designed to make the principal and interest payment affordable to your starting salary
- Interest-only payments while studying and no principal payment until 12 months after graduation
- Repayment of principle will begin 1 year after graduation
- Applicant must be a Canadian citizen or hold permanent residency status

**BMO**
- Line-of-credit maximum of $50,000 over the 2 HBA years of study
- Interest rate of prime + 0.5%
- Interest-only payments while studying and no principal payment until 12 months after graduation
- Repayment of principle will begin 1 year after graduation
- Co-signer is required

External Scholarships
Ivey HBAs have demonstrated leadership in extracurricular activities, commitment to their communities, and impressive international experiences. This combination of outstanding academic achievement and strong extracurricular profile makes HBA applicants very competitive for a variety of external scholarship opportunities.


Government Loans
Canadian citizens and permanent residents studying in the Ivey HBA Program are eligible for student government assistance, repayable following graduation. Interest payments are covered by the government for those who remain in full-time studies. Students do not need collateral or a co-signer, and may apply to their province of residency. Links to provincial programs (such as Ontario’s OSAP) are provided on our website.

Assistance is based on financial need as established by the government and as determined by the Ministry. Educational costs and family contributions are taken into consideration.

If you have any questions as you navigate this process, please contact:
Ivey Financial Aid Office
Ivey Business School at Western University
1255 Western Road, London, ON CANADA N6G 0N1
Telephone: (519) 850-2520 | Email: finaid@ivey.ca
www.ivey.ca/hba/admission/tuition-finances

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Every effort has been made to ensure the accuracy of the information provided in this brochure. However, the information is subject to change without prior notice.

CONSIDER THE VALUE OF AN IVEY HBA TO REACH YOUR PERSONAL AND PROFESSIONAL GOALS.