Second Annual Symposium on Value Investing

Proposed Program and Assigned Speakers/Discussants

Session 1: The Value Premium

**Paper #1:** The performance, Pervasiveness and Determinants of Value Premium in Different US Exchanges: 1986-2006 (and Do Value Investors Add value? Searching For and Finding Value)
*Presenter:* George Athanassakos, The University of Western Ontario  
*Discussant:* Philip Gharghori, Monash University

**Paper #2:** Value Vs. Growth: Australian Evidence
*Presenter:* Philip Gharghori, Monash University  
*Discussant:* Rob Arnott, Research Affiliates

**Paper #3:** Clairvoyant Value and the Value Effect
*Presenter:* Rob Arnott, Research Affiliates  
*Discussant:* Deniz Kebabci, San Francisco State University
Session 2: Market Inefficiencies

**Paper #1:** Style Investing  
*Presenter:* Deniz Kebabci, San Francisco State University  
*Discussant:* Joseph Ogden, University of Buffalo - SUNY

**Paper #2:** Information Balance Sheets for Future Stock Returns: Evidence from Net Operating Assets  
*Presenter:* Georgios Papanastasopoulos, University of Piraeus  
*Discussant:* Joseph Potvin, Treasury Board of Canada Secretariat

**Paper #3:** Do Asset Pricing Anomalies Have a Common Link? An Empirical Analysis of Interactions Among Failure Risk Proxies, External Financing and Stock Returns  
*Presenter:* Joseph Ogden, University of Buffalo - SUNY  
*Discussant:* Georgios Papanastasopoulos, University of Piraeus
Reception
(by invitation only)

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Keynote Speaker

Joseph Potvin, Senior Economist,
Treasury Board of Canada Secretariat
“Beyond Ben Graham’s Currency Proposal: Retrospect and Evolution”