The First Annual Toronto FinTech Conference

Sponsored by the Scotiabank Digital Banking Lab at Ivey Business School

October 20-21, 2017

Scotiabank Centre, 40 King Street West, 2nd Floor, Toronto, Canada

Friday, October 20

5:30 p.m. – 9:00 p.m.  ACADEMIC NETWORKING EVENT

Reception, Welcome, and Dinner for those attendees who were selected to present papers at the Toronto FinTech Conference

Location: Scotiabank Centre, 40 King Street West, 2nd Floor, Toronto

Hotel rooms at the Intercontinental Hotel in downtown Toronto will be available at a discounted rate.

Map: http://www.torontocentre.intercontinental.com/map.aspx
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<tr>
<th>Time</th>
<th>Event</th>
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<tr>
<td>8:00 a.m. – 8:30 a.m.</td>
<td><strong>BREAKFAST</strong></td>
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<td>8:30 a.m. – 8:45 a.m.</td>
<td><strong>PLENARY INTRODUCTION</strong></td>
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<td>JP Vergne &amp; Ying-Ying Hsieh (Ivey Business School/Scotiabank Lab)</td>
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<td>8:45 a.m. – 9:30 a.m.</td>
<td><strong>PRESENTATION</strong></td>
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<td>Christian Catalini (MIT Sloan)</td>
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<td>9:30 a.m. – 10:15 a.m.</td>
<td><strong>PRESENTATION</strong></td>
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<td>Hanna Halaburda (NYU Stern/Bank of Canada)</td>
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<td>10:15 a.m. – 10:30 a.m.</td>
<td><strong>COFFEE BREAK</strong></td>
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<td>10:30 a.m. – 12:00 p.m.</td>
<td><strong>THEMED TRACK (I)</strong></td>
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<td>See below for details.</td>
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<td>12:00 p.m. – 1:00 p.m.</td>
<td><strong>LUNCH AND AWARDS CEREMONY</strong></td>
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<td>1:00 p.m. – 2:30 p.m.</td>
<td><strong>KEYNOTE AND DISCUSSION</strong></td>
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<td>Ryan Zurrer (Principal &amp; Venture Partner of Polychain Capital): “Keepers for Blockchain Governance”</td>
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<td>2:30 p.m. – 4:00 p.m.</td>
<td><strong>THEMED TRACK (II)</strong></td>
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<td>4:00 p.m. – 4:30 p.m.</td>
<td><strong>COFFEE BREAK</strong></td>
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<td>4:30 p.m. – 6:00 p.m.</td>
<td><strong>THEMED TRACK (III)</strong></td>
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<td>6:00 p.m. – 6:30 p.m.</td>
<td><strong>CLOSING AND FAREWELL</strong></td>
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**Saturday, October 21**

**TRACK 1: BLOCKCHAIN, DIGITAL CURRENCIES AND SOCIAL EFFECTS (ROOM A)**

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<tr>
<td>10:30 a.m. – 12:00 p.m.</td>
<td><strong>THEME 1-1: BLOCKCHAIN</strong></td>
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<tr>
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<td>Discussant: Dr. Jean-Philippe Vergne</td>
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<td></td>
<td>Chain of Fools? Sensemaking Dynamics regarding the Blockchain Technology within the FinTech Field</td>
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<td>Elke Schüßler, Johannes Lehner, Barbara Hartl, Roman Duffner</td>
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<td>(Johannes Kepler University, Austria)</td>
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<td>Blockchain and the Future of Optimal Financing Contracts</td>
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<td>Katrin Tinn (Imperial College Business School, UK)</td>
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<td>Application of Blockchain and Smart contracts in the logistic and transportation industry: The demurrage use case</td>
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<td>Rachid Ghilal &amp; Hamid Nach (Université de Québec à Rimouski Lévis, Canada)</td>
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<td>Smart Settlement</td>
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<td>Mariana Khapko (University of Toronto, Canada) &amp; Marius Zoican</td>
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2:30 p.m. – 4:00 p.m. **THEME 1-2: DIGITAL CURRENCIES**
Discussant: Ying-Ying Hsieh
E-Money Diffusion with Network and Information Externalities
Jorge Vásquez (Bank of Canada)
The Price of a Digital Currency
Arash Aloosh (NEOMA Business School)
Investing with cryptocurrencies - A liquidity constrained investment approach
Simon Trimborn (National University of Singapore, Singapore and Humboldt-Universität zu Berlin, Germany), Mingyang Li (Xiamen University, China); Wolfgang Karl Härdle (Humboldt-Universität zu Berlin, Germany and Singapore Management University, Singapore)
The Economics of Cryptocurrencies – Bitcoin and Beyond
Jonathan Chiu (Bank of Canada/ Victoria University of Wellington) & Thorsten Koenig (Queen’s University, Canada)

4:30 p.m. – 6:00 p.m. **THEME 1-3: INDUSTRY & SOCIAL EFFECTS**
Discussant: Dr. Jean-Philippe Vergne
The Cognitive and Social Acceptance of Bitcoin
Az-Eddine Benani, Samuel Ouzan & Edgar Bellow (NEOMA Business School, France)
Bitcoin Awareness and Usage in Canada
Christopher S. Henry, Kim P. Huynh & Gradon Nicholls (Bank of Canada)
Alternative Approaches to Project Success Evaluation: FinTech and Financial Inclusion
Oskana Kabakova & Evgeny Plaksenkov (Moscow School of Management SKOLKOVO, Russia)
A New Horizon: The Economic and Social Impact of Fintech in Emerging Economies
Salvatore Moccia (University UNIR, Spain) & Igor Tomic (St. John’s University, USA)
Unintended Delegitimization of Trust-producing Institution: A Case of Indian Central Bank
Mayur Joshi & Nuruddin Ahmed (Ivey Business School, Western University, Canada)
The Nexus of Marketability, Market Segmentation, and Platform Pricing Mechanisms in Peer-to-peer Lending
Shyam Sunder Venkatesan (Tulane University, USA), Hong Kee Sul (Wharton Research Data Services, USA) & Brian Wolfe (SUNY, USA)

The Rise of Decentralized Autonomous Organizations: An Exploratory Study of Task Coordination Within Cryptocurrencies
Ying-Ying Hsieh & Jean-Philippe Vergne (Ivey Business School, Western University, Canada)

2:30 p.m. – 4:00 p.m.  **THEME 2-2: CROWD-FUNDING & WEALTH MANAGEMENT**
Discussant: Dr. Christian Catalini

Profit Sharing: A Contracting Solution to Harness the Wisdom of the Crowd
Jiasun Li (George Mason University, USA)

Financing Efficiency of Securities-Based Crowdfunding
David C. Brown (University of Arizona, USA) & Shaun Davies (Leeds School of Business, University of Colorado, Boulder)

Read between the lines: Legal risk mitigation strategies of equity crowdfunding platforms
Manan Podar, Alvaro E. Arenas (IE Business School) & Jie Mein Goh (Simon Fraser University)

Is FinTech a disruptive innovation in wealth management?
Lynn Lim (North Switzerland School of Business, Switzerland)

4:30 p.m. – 6:00 p.m.  **THEME 2-3: REGULATION**
Discussant: Dr. Hanna Halaburda

Co-construction of strategy and identity: The emergence of a Fintech start-up
Qian Li, Jarzabkowski, Paula, Furnari, Santi (Cass Business School, City University of London, UK)

Fintech and Challenged Regulatory Realms: Lessons from Indonesia
Nofie Iman (Economics and Business Universitas Gadjah Mada, Indonesia)

Exploring Innovation Capability Within a Danish Fintech Incumbent
Dorthe Thornning Mejhede (Copenhagen Business School, Denmark)

Tools of Strategic Knowledge: An Ethnography of Financial Technologies in an Investment Bank
Callen Anthony (Boston College, USA)

Regulating a Revolution: FinTech, RegTech and the Evolution of Smart Regulation
Dirk Zetzsche (University of Luxembourg), Ross Buckley (UNSW, Australia), Janos Barberis (SuperCharger FinTech Accelerator & University of Hong Kong, China) & Arner (University of Hong Kong, China)

**Saturday, October 21**  **TRACK 3: MARKETPLACE FINANCING & INCUMBENTS**

**ROOM C**

10:30 a.m. – 12:00 p.m.  **THEME 3-1: PEER-TO-PEER LENDING**
Discussant: Ying-Ying Hsieh
Crowding out Banks: Credit Substitution by Peer-to-Peer Lending
Brian Wolfe (The State University of New York, USA), Woongsun Yoo
Peer-to-Peer Lending
Tetyana Balyuk & Sergei Davydenko (University of Toronto, Canada)

Geography and the Rise of FinTech: Evidence from Peer to Peer Lending
Mohammed Alyakoob, Anparasan Mahalingam & Mohammad Rahman (Purdue University, USA)

What drives the expansion of the peer-to-peer lending?
Olena Havrylchyk (University of Lille, France); Carlotta Mariotto (Ecole des Mines de Paris, France); Talal Rahim (Boston University, USA)
Marianne Verdier (Université Panthéon Assas, France)

Fintech Lending: Market Penetration, Risk Pricing, and Alternative Information
Julapa Jagtiani (Federal Reserve Bank of Philadelphia, USA) & Cathy Lemieux (Federal Reserve Bank of Chicago, USA)

2:30 p.m. – 4:00 p.m.  THEME 3-2: ALTERNATIVE FINANCING
Discussant: Dr. Hanna Halaburda

Competition and Adverse Selection in an Online Lending Market
Don Carmichael (University of Houston, USA)

Competition in the Financial Advisory Market: Robo versus Traditional Advisors
Antje Berndt (Australia National University, Australia), Sevin Yeltekin (Carnegie Mellon University, USA) & Honglin Yu (Australia National University, Australia)

FinTechs and the Market for Financial Analysis
Roni Michaely (Cornell University, USA) & Jillian Grennan (Duke University, USA)

Robo-Advisors: What are the economic and social impacts of disruption?
Spencer Knight (UC Irvine, USA)

Fintech and Household Financial Planning: Savings, Debts, and Retirement
Nirav Mehta (PaymentEvolution), Raj Singh (Carleton University, Canada) & Sam Vassa (PaymentEvolution)

4:30 p.m. – 6:00 p.m.  THEME 3-3: INCUMBENTS/ BANKS
Discussant: Dr. Michael King

Audience Engagement and the Legitimation of Technological Discontinuities in Regulated Markets: Evidence from Commercial Banks’ Adoption of FinTech
Tatjana Schneidmüller (Erasmus University, the Netherlands), Mariano L.M. Heyden (Monash Business School, Australia) & Henk W. Volberda (Erasmus University, the Netherlands)

Strategic implications of open APIs in banking
Markos Zachariadis & Pinar Ozcan (University of Warick, UK)

Spark of the New Trinity: Banks, FinTech and the Regulators-- A manual of change for Financial Institutions to Embrace Innovation through Data
Ravi K Gedela (Banking Labs Inc., Canada) & Fareign Duyu (Scotiabank, Canada)

Attention Grabbers: The Antecedents of Managerial Attention to FinTech by Incumbent Financial Institutions
Andrew Sarta (Ivey Business School, Western University, Canada)