Lessons from my first dozen years
Greenlea Lane Capital Management, LLC
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Background
Mission: To be a world-class investment that makes a difference for a group of Partners with whom Josh feels a personal connection
**Strategy:** To identify the most exceptional companies that I can understand, buy cheaply, and hold on for the long haul, ideally forever.
1. Self-driving
Internalize long termism
Virtuous cycle
Antifragile
Sustainable
Stronger decisions
Self driving
Stronger portfolio

Weaker decisions
Time pressure
Weaker portfolio

Antifragile
Fragile
2. Positive feedback loops
Only sustainable growth engine
Unlock insights
Dynamics over events
3. Quality
Mission-driven culture
Reduce risk / create optionality
Quality gestures
Underappreciated
4. Endgame
Overwhelming logic
Ballast
Undervalued / path
Deeper currents
Thank you