May

Ivey partners with Indian Institute of Management Bangalore (IIMB)

Dean Stephenson signed a MOU on May 24 with the IIMB to create new opportunities for joint research projects, exchanges, and international conferences in India and Canada.

June

Arkadi Kuhlmann receives honorary degree

Arkadi Kuhlmann, HBA ’71, MBA ’72, Chairman and CEO of ING DIRECT, Ivey Advisory Board Chair, and co-Chair Ivey Campaign for Leadership, received an honorary degree from Western on June 18.

August

Ivey welcomes new MSc class

Ivey welcomed 36 new students on August 3, who make up the inaugural class of the Masters of Science in Management program.

Pierre Morrissette receives honorary degree

Pierre Morrissette, MBA ’72, CEO and founder of Pelmorex Media Inc., received an honorary degree from Western at MBA Convocation. Ivey’s Institute of Entrepreneurship is named in his honour and at the ceremony, Dean Stephenson announced an additional $2.5 million had been donated to the institute by Mr. Morrissette.

September

Ivey launches Campaign for Leadership

Ivey kicked off its fundraising campaign, Campaign for Leadership: Stepping Up for the Next Generation, with news that it had received a $1.3 million boost from Great-West Life, London Life & Canada Life and Power Financial Corporation.

Ivey launches Leadership on Trial report

A nine-month research project exploring leadership before, during and following the economic crisis culminated with the launch of Ivey’s groundbreaking report, Leadership on Trial: A Manifesto for Leadership Development.

Ivey launches Ian O. Ihnatowycz Institute for Leadership

On September 21 at the Leadership on Trial report launch, Ivey announced the formation of the Ian O. Ihnatowycz Institute for Leadership following a generous gift from Ian Ihnatowycz MBA ’82, and Marta Witer. The $3.5 million gift from Mr. Ihnatowycz and Ms Witer was matched by a further $1.5 million from Western.
At Ivey we don’t just study leadership: we practise it, day in and day out. Our students learn to lead by creating bright ideas, making tough decisions, inspiring others, and serving their communities. In other words, they learn to lead by leading.
Global Focus  At Ivey, we believe the best way to teach international business is being international. That’s why, in 1998, we were the first North American business school to establish a campus in China, the Cheng Yu Tung Management Institute, to offer Executive MBA and custom executive development programs. With about a dozen different nationalities in each EMBA class, students gain an understanding of different cultures and get a chance to witness the Asian economic surge firsthand while receiving the same world-class Ivey degree.

Changsheng Duan is a student in Ivey’s Executive MBA program in Hong Kong.  

“I chose Ivey’s Hong Kong EMBA even though I work and live in Beijing, because it’s globally-focused and gives me the opportunity to learn with people from different countries and industries.”

Changsheng Duan, EMBA ‘11
Ivey Connects

A student-led organization, Ivey Connects inspires students to contribute to the societies in which they operate and provides opportunities to think about sustainable development and CSR from a business perspective.

Tanya Moryoussef was the section leader for a student group paired with the London-based non-profit organization, Future Possibilities for Kids.

“The hands-on learning through Ivey Connects helped to shape the type of leader I have become, and it opens your eyes to new career paths and to the value of giving back to the community.”

Tanya Moryoussef, HBA ’12
Ivey LEADER Project Envisioning a world in which all regions have the tools, skills and abilities to participate in a free-market economy, Ivey student-led LEADER (Leading Education and Development in Emerging Regions) Project, launched in 1991, brings the Ivey case method to students, entrepreneurs and managers in emerging regions.

Melanie Thomas travelled to Chișinău, Moldova, one of the poorest countries in Europe, for two weeks in May as part of the Ivey LEADER Project.

"You experience diversity in the classroom, but, when you travel abroad, it's taken to a whole new level. Everything you know is gone—your surroundings, your contacts, the language—and you must adapt. It prepares you for any situation in the workplace."

Melanie Thomas, HBA ’11
Team Work  Working in teams, common to all of Ivey’s programs, reflects the real world of business. Working with an international group, such as the student teams in Ivey’s MSc program, reflects the increasing cultural diversity of business and the need to communicate and combine individual strengths to maximize impact.

Bushra Tobah is a student in Ivey’s inaugural Masters of Science in Management program. (left to right: Adam Kauppi, Sherisse McLaughlin, Bushra Tobah, and Mudasir Marfatia)

“In an international classroom our common ground is that we are all learning the same material. The classroom culture transcends our national cultures.”

Bushra Tobah, MSc '11
Ivey’s MBA and HBA students get a first-hand look at start-up success through the Ivey New Venture Project. This team-based field project takes students through the process of launching a new venture.

Paul von Martels is working on a business project called “Gourmet Weeds,” which involves licensing European hydroponic technology to produce leafy green vegetables and herbs.

“...A good business idea can’t stand on its own—entrepreneurs need commitment, competent team members and a passion to win. The Ivey New Venture Project tests all these angles.”

Paul von Martels, MBA ’11
International Study Trips

The MBA International Study Trip helps Ivey students to gain appreciation of different cultures and business environments by providing on-the-ground exposure to some of the world’s fastest growing economic regions. In 2010, 84 Ivey students visited China and 32 students travelled to India.

Jean-Paul Cadeau participated in Ivey’s inaugural trip to India in December 2010. (left to right: Victor Diab, Adam Schlegel, Fiorella Marchinares, Gunpreet Rekhi, Rachael Ibey, and Razy Farook)

“My thinking was bounded by my North American perspective. You have no idea until you get there and immerse yourself in that culture; it’s not academic in any way, shape or form. It’s real learning.”

Jean-Paul Cadeau, MBA ’11

International Study Trips

The MBA International Study Trip helps Ivey students to gain appreciation of different cultures and business environments by providing on-the-ground exposure to some of the world’s fastest growing economic regions. In 2010, 84 Ivey students visited China and 32 students travelled to India.

Jean-Paul Cadeau participated in Ivey’s inaugural trip to India in December 2010. (left to right: Victor Diab, Adam Schlegel, Fiorella Marchinares, Gunpreet Rekhi, Rachael Ibey, and Razy Farook)
We are Canada’s leadership school. We develop leaders. This shared vision keeps us focused on doing the right things for our students.
In February 2010, I had the honour and privilege of participating in the Vancouver Olympics as a member of the VANOC board of directors. Being a part of this spectacular event was for me, as for all Canadians, an inspiration and source of great pride. But, for those of us who had been part of the planning and execution behind the scenes, it was also the culmination of years of hard work, and a fair share of unexpected challenges along the way. We persevered; we had a vision for Canada; and, we were rewarded with the support and pride of a nation.

I have seen the same spirit and equally inspiring outcomes as Dean of the Richard Ivey School of Business. Over the past five years, I have often used the words “gaining momentum” to describe our progress. It is a momentum that has continued to grow throughout the challenges of a persistent global recession, and despite an increasingly complex and competitive international marketplace for business education.

I am not surprised by our success. A culture of excellence and a spirit of tenacity pervade all we do. That has not changed in the 88 years of the School’s history. Most importantly, we know who we are. We are Canada’s leadership school. We develop leaders. This shared vision keeps us focused on doing the right things for our students. We are rewarded by their success and the positive impact they have in the world as Ivey leaders.

2010 was an outstanding year for Ivey from new partnerships in India; the hiring of 17 new faculty members; the first year of our MSc program; the public launch of our Campaign for Leadership, which has already achieved 75 per cent of its $200 million goal; continued excellence and quality growth in all our degree programs; and, the announcement of the new Ian O. Ihnatowycz Institute for Leadership at Ivey that will allow us to pursue even more research, outreach, and student activities focused on leadership development.

This annual report is a testament to the spirit and pride, the dedication and hard work, and the unremitting commitment to excellence of the faculty, staff, students and alumni, who are the Ivey Community. Thank you for your contributions to our success in 2010, and for your belief in our future. You keep us inspired and aspiring to be our best.

I close with the words of my friend John Furlong, President of the 2010 Vancouver Olympics: “You are living proof that men and women everywhere are capable of doing great good, and that in life as it is in sport, we should always give our best and never, ever give up.”

The best is yet to come.

CAROL STEPHENSON, O.C.
DEAN, RICHARD IVEY SCHOOL OF BUSINESS
LAWRENCE G. TAPP CHAIR IN LEADERSHIP

With a renowned undergraduate program that is growing with more and higher quality candidates, a new MSc in Management, a resurgent MBA that competes with the world’s best, an EMBA program that is attracting more executives than our three closest competitors combined, and an increased diversity and a sharper focus in the classroom, Ivey is leading a new era in management education.

**MBA**
At the MBA level, the School has completed the transition to a single-intake model with a comprehensive new approach to recruiting. From where we seek to find potential students to how we engage and assess those with the best fit for Ivey, the MBA program competes with the best in the world.

“On paper this is the best incoming group of MBAs we’ve ever had,” says Eric Morse, Associate Dean of Programs. “As we go through the second round of recruiting with our new tactics I can tell you that it’s more competitive than ever to become an Ivey MBA student. The quality of our students reflects that, and, more importantly, industry is acknowledging that through outstanding placement rates (see page 21).”

**EMBA**
Ivey’s EMBA program continues to be the market leader in Canada—with more than 50 per cent market share in the GTA—and waiting lists at every intake. A new section of the customized J.D. Irving EMBA Program will run from February 2011 to June 2012, and the School also launched a new Agricultural Bank of China (ABC) EMBA Program in partnership with BMO Financial Group in 2010. This program will see 26 top executives (of more than 470,000 employees) at ABC relocating to Canada for a year to study at Ivey and BMO Financial Group.
“One of the myths I hear is that our growth must be diluting the talent. That’s just wrong,” says Morse. “Program growth was carefully researched, planned and, quite frankly, executed with tenacity by the HBA team over the past five years. Traditionally, Ivey was considered a great undergraduate business program for students in southern Ontario. That was our market. Today, we’ve become a great program for Canada and the world. That’s our market. We feel really good about where we are now, and where we are headed.”

What is driving HBA growth? First, there are general demographic trends. More students are entering university today than ever before, and a greater percentage of those students choose to pursue a business degree. These two trends alone have created a much larger pool of candidates. In addition, we’ve made great strides in attracting more women to the HBA program (50 per cent of pre-admitted students (AEO) this year are women).

At eight sections, from a geographic perspective, the HBA class will be composed of the equivalent of two sections of Canadians from outside of Ontario and one section of international students. Today Ivey better reflects the Canadian mosaic. This growth in diversity allows us to maintain an unwavering commitment to student quality. It’s working. With student placement greater than 90 per cent—even through an economic downturn—we remain a market leader in placement and salary among undergraduate business programs in Canada.

The HBA program has grown from a regional to an international program, competing with the top programs in the U.S., and is, what Morse calls, “Canada’s undergraduate business program—open to the world.”

MSc
In August 2010, Ivey welcomed 36 students, fresh from their undergraduate degrees, as the inaugural class of the MSc in Management Program. These students bring a dynamic array of international experience to the classroom, including the collective ability to speak more than 20 different languages. The degree is focused on international business and is delivered in conjunction with the CEMS Master in International Management Program—ranked as the top Masters in Management (MIM) program in the world according to the Financial Times. It addresses the need for a new breed of analyst and manager, who not only understands best practices, but can also assess how innovation and changing best practices affect international management.

Across our Programs
The diversity of our student body strengthens our programs by adding a greater breadth of perspective that is essential to developing outstanding leaders in a global business environment.

“It makes for a more dynamic classroom discussion when you have people from different cultural backgrounds—people with different ideas about business,” says Morse. “Employers are looking for people who are more globally-versed. Business is global. The companies that our students are going to be working for are global. It is a part of our mission and I feel great about the momentum we are experiencing working on this strategic goal—Ivey develops business leaders who think globally, act strategically, and contribute to the societies within which they operate.”
Career Management team connects students to real world

“There’s a bridge that helps students understand and connect to the recruiting world,” says Sharon Irwin-Foulon, Director of Career Management. “But, of equal importance, is helping students build skills that they’ll use, not only for their first jobs, but for the life of their careers.”

That real-world connection extends far beyond job leads. Through classroom work and one-on-one coaching that helps students develop personal brand strategies, as well as interview and networking skills, Ivey’s students are armed with a toolkit for future success. Considered a critical element of success at Ivey, Career Management is integrated into the core of both the MBA and HBA curriculum. Four MBA classes are led by Irwin-Foulon, while Craig Ingram, Associate Director of Career Management, runs the five HBA classes. These classes, based on the familiar case method, begin early in the school year so students can prepare for the upcoming recruiting periods.

“The goal is to get people thinking critically about what they want to do and to be mindful of how the marketplace works, so they can make decisions that will help them focus and prepare,” says Irwin-Foulon. “Feedback from our annual recruiter survey shows most recruiters find Ivey students are better prepared for the recruiting process and handle themselves very professionally.”

“Our approach is to develop strong self-marketing skills. Students learn to think about what they want to do and think about themselves as a unique collection of skills, experiences and competencies,” explains Irwin-Foulon. “They define their brand, target audience, and the best way to take that to market.”

For the MBAs, additional support comes from Get Connected, a three-day Career Management program in Toronto involving corporate information sessions, mock interviews, and educational panels with industry experts that cover the functional and industry choices typically facing MBAs. A highlight of Get Connected is a networking night with about 150 recent MBA alumni where students experience firsthand the power of Ivey’s global alumni network.
Building relationships with corporations and bringing new corporate recruiters on board is also critical to Career Management’s success. Associate Director Karen Conway, points to the results of a recent survey of more than 80 top firms, which were extremely positive. In fact, Ivey Career Management is considered the best in Canada and consistently scores the top marks in both recruiter and student satisfaction surveys conducted by international publishers, such as BusinessWeek and Financial Times.

Of course, placement rates are still an important measure of success and Ivey’s rates for both MBAs and HBAs are consistently strong (see pages 21 and 24). Ivey’s unique approach, which incorporates traditional on-campus recruiting, corporate outreach focused on a strong client experience, and helping students build the skills to uncover and land roles in the hidden job market, all contribute to the success of Ivey students, even in the most competitive markets.

“Students might uncover an opportunity that is not formally advertised or pursue a career in a different area, such as the non-profit industry, that doesn’t have formalized recruiting strategies,” says Irwin-Foulon. “We try to give students the skills and support so, if they want to do something different, they can figure out how they are going to do that and set themselves up for success.”

“The ultimate measure of our success is the success of alumni,” say Irwin-Foulon.

And with more Ivey graduates in the Top 40 Under 40™ than any other business school, and three in five graduates in senior executive positions in firms around the world, Ivey graduates are achieving great success.
A new approach to MBA admissions

"With our close ties with recruiting organizations’ best practices we have been in a great position to work hand in hand with the MBA Admissions teams over the past several years to continually grow tighter, smarter and more consistent in our recruiting," says Sharon Irwin-Foulon, Director of Career Management.

Career Management—in conjunction with Fraser Johnson, HBA ’82, MBA ’92, PhD ’95, Director, MBA Program, and Eric Morse, Associate Dean of Programs—refined admissions processes to create consistent metrics for assessing candidates. Ivey’s HBA program also uses consistent candidate selection criteria and processes that ensure a strong talent pool.

"Our processes and screening are geared toward assessing a candidate’s potential success in our program. You could certainly use the same assessment at another school but it would not provide the same clarity on the calibre of the candidates. Ours is very focused on the unique demands of the Ivey MBA program and what our alumni have come to expect from one another," says Johnson. "There was a well-thought-out and time-intensive process to develop how we assess candidates at various stages in the recruiting process. We have looked at how people did in the class and have traced that back to the components of our screening to ensure we understood leading indicators for predicting success at Ivey."

"This is not about how much we like the candidates, but how well they’ll do in the program. We’re doing a disservice if we let people into the program and they don’t do well,” says Johnson.
2010 MBA Class Profile

- Countries of citizenship: 15
- Birth countries: 29
- Different languages spoken: 29
- International work experience: 40%
- More than one degree: 19%

- Students: 164
  - Male: 68%
  - Female: 32%
- Years work experience: 4.4
- Average age: 28
- Average GMAT: 673

2010 MBA Employment

- Received offer(s): 92%
- Still seeking employment: 8%

2010 MBA Birth Country

- Canadian: 50%
- Indian: 13%
- Chinese: 11%
- Other:

2010 MBA Citizenship

- Canadian: 75%
- Indian: 8%
- Chinese: 8%
- Other:

Compensation by Industry (3 Months Post-Graduation)

<table>
<thead>
<tr>
<th>Industry/Office Type</th>
<th>% of Offers</th>
<th>Mean</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>24%</td>
<td>$101,615</td>
</tr>
<tr>
<td>Consumer packaged goods</td>
<td>8%</td>
<td>$73,225</td>
</tr>
<tr>
<td>Energy / Resources</td>
<td>5%</td>
<td>$88,347</td>
</tr>
<tr>
<td>Finance-corporate office</td>
<td>9%</td>
<td>$77,800</td>
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<tr>
<td>Finance-corporate banking</td>
<td>20%</td>
<td>$89,583</td>
</tr>
<tr>
<td>Finance-investment management</td>
<td>4%</td>
<td>$78,333</td>
</tr>
<tr>
<td>Finance-other</td>
<td>3%</td>
<td>$82,500</td>
</tr>
<tr>
<td>Government</td>
<td>2%</td>
<td>$116,500</td>
</tr>
<tr>
<td>Healthcare / Pharmaceuticals</td>
<td>2%</td>
<td>$86,000</td>
</tr>
<tr>
<td>IT / Telecommunications</td>
<td>5%</td>
<td>$88,500</td>
</tr>
<tr>
<td>Legal service</td>
<td>6%</td>
<td>n/a</td>
</tr>
<tr>
<td>Wholesale / Retail</td>
<td>5%</td>
<td>$75,000</td>
</tr>
<tr>
<td>Other</td>
<td>6%</td>
<td>$89,400</td>
</tr>
</tbody>
</table>

Average total compensation was $99,337*.
*Includes: base salary, signing bonus, and other guaranteed compensation.
**2010 EMBA Class Profile**

- **Male**: 74%
- **Female**: 26%
- **Educated internationally**: 20%
- **Years work experience**: 15
- **Average age**: 39

**Place of Residence**
- 70% Greater Toronto Area
- 18% Ontario outside of the GTA
- 12% Outside of Ontario

**EMBA by Industry at Start of Program**

- **Business services**: 5%
- **Computer technology**: 11%
- **Construction**: 2%
- **Consulting**: 6%
- **Financial services**: 14%
- **Health services**: 6%
- **Holding / Investments**: 9%
- **Insurance**: 3%
- **Media / Entertainment**: 2%
- **Manufacturing**: 10%
- **Mining**: 2%
- **Non-profit**: 2%
- **Pharma**: 4%
- **Public sector**: 4%
- **Retail Trade**: 7%
- **Other**: 13%

**EMBA Students Position at Start of Program**

- **26%** Vice-President/President/Owner
- **24%** Director/General Manager
- **30%** Manager
- **20%** Other
### Programs at a Glance

#### EMBA Hong Kong

#### 2010 EMBA Hong Kong Class Profile

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>74%</td>
</tr>
<tr>
<td>Female</td>
<td>26%</td>
</tr>
<tr>
<td>Educated internationally</td>
<td>91%</td>
</tr>
<tr>
<td>Years work experience</td>
<td>14</td>
</tr>
<tr>
<td>Average age</td>
<td>37</td>
</tr>
</tbody>
</table>

#### EMBA Hong Kong by Industry at Start of Program

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial services</td>
<td>26%</td>
</tr>
<tr>
<td>Retail trading</td>
<td>22%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>9%</td>
</tr>
<tr>
<td>Pharmaceutical</td>
<td>9%</td>
</tr>
<tr>
<td>Non-profit / Public sector</td>
<td>9%</td>
</tr>
<tr>
<td>Other</td>
<td>5%</td>
</tr>
<tr>
<td>Consulting</td>
<td>4%</td>
</tr>
<tr>
<td>Computer technology</td>
<td>4%</td>
</tr>
<tr>
<td>Construction</td>
<td>4%</td>
</tr>
<tr>
<td>Media / Entertainment</td>
<td>4%</td>
</tr>
<tr>
<td>Mining</td>
<td>4%</td>
</tr>
</tbody>
</table>

#### Place of Residence

<table>
<thead>
<tr>
<th>Location</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hong Kong</td>
<td>43%</td>
</tr>
<tr>
<td>India</td>
<td>13%</td>
</tr>
<tr>
<td>Canada</td>
<td>9%</td>
</tr>
<tr>
<td>Other</td>
<td>7%</td>
</tr>
<tr>
<td>China</td>
<td>4%</td>
</tr>
<tr>
<td>Singapore</td>
<td>4%</td>
</tr>
<tr>
<td>Nigeria</td>
<td>4%</td>
</tr>
<tr>
<td>Australia</td>
<td>4%</td>
</tr>
<tr>
<td>Switzerland</td>
<td>4%</td>
</tr>
<tr>
<td>USA</td>
<td>4%</td>
</tr>
<tr>
<td>Mexico</td>
<td>4%</td>
</tr>
</tbody>
</table>
**2010 HBA Class Profile**

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students</td>
<td>524 / 7 sections</td>
</tr>
<tr>
<td>Male</td>
<td>58%</td>
</tr>
<tr>
<td>Female</td>
<td>42%</td>
</tr>
<tr>
<td>Incoming class average</td>
<td>82%</td>
</tr>
<tr>
<td>Advanced Entry Opportunity (AEO)</td>
<td>354 students 68%</td>
</tr>
<tr>
<td>Non-AEO from Western</td>
<td>117 students 22%</td>
</tr>
<tr>
<td>Other universities</td>
<td>53 students 10%</td>
</tr>
<tr>
<td>Attended grade 12 in Ontario</td>
<td>413 students 79%</td>
</tr>
<tr>
<td>Attended grade 12 outside of Ontario in Canada</td>
<td>88 students 17%</td>
</tr>
<tr>
<td>Attended grade 12 outside of Canada</td>
<td>23 students 4%</td>
</tr>
<tr>
<td>International citizenship</td>
<td>9%</td>
</tr>
<tr>
<td>Different academic disciplines students came from</td>
<td>44</td>
</tr>
</tbody>
</table>

**Compensation by Industry (3 Months Post-Graduation)**

<table>
<thead>
<tr>
<th>Industry</th>
<th>% of Offers</th>
<th>Mean</th>
</tr>
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<tbody>
<tr>
<td>Accounting</td>
<td>27%</td>
<td>$42,808</td>
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<tr>
<td>Consulting</td>
<td>14%</td>
<td>$60,512</td>
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<td>Consumer packaged goods</td>
<td>9%</td>
<td>$54,363</td>
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<tr>
<td>Education</td>
<td>3%</td>
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<td>Energy / Resources</td>
<td>2%</td>
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<td>Finance-corporate banking</td>
<td>16%</td>
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<td>Finance-other</td>
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<td>IT / Telecommunications</td>
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<tr>
<td>Manufacturing</td>
<td>2%</td>
<td>n/a</td>
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<tr>
<td>Marketing / Advertising / PR</td>
<td>4%</td>
<td>n/a</td>
</tr>
<tr>
<td>Real Estate / Construction</td>
<td>2%</td>
<td>n/a</td>
</tr>
<tr>
<td>Wholesale / Retail</td>
<td>3%</td>
<td>$42,500</td>
</tr>
<tr>
<td>Other</td>
<td>5%</td>
<td>n/a</td>
</tr>
</tbody>
</table>

Average total compensation was $61,099*.

*Includes: base salary, signing bonus, and other guaranteed compensation.

**2010 HBA Employment**

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Received offer(s)</td>
<td>92%</td>
</tr>
<tr>
<td>Still seeking employment</td>
<td>8%</td>
</tr>
</tbody>
</table>

**2010 HBA Birth Country**

- Canadian: 69%
- Chinese: 17%
- Other: 1%
- American: 2%
- Indian: 3%
- Korean: 1%
- Other: 8%
## 2010 PhD Class Profile

<table>
<thead>
<tr>
<th>Gender</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>37</td>
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<tr>
<td>Female</td>
<td>27</td>
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</table>

### Placement by Location

<table>
<thead>
<tr>
<th>Location</th>
<th>Count</th>
</tr>
</thead>
<tbody>
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<td>U.S.</td>
<td>4</td>
</tr>
<tr>
<td>Canada</td>
<td>11</td>
</tr>
</tbody>
</table>

### 2010 Scholarships from Major Federal and Provincial Competitions

<table>
<thead>
<tr>
<th>Scholarship Type</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vanier Canada graduate scholarship</td>
<td>2</td>
</tr>
<tr>
<td>SSHRC doctoral fellowship</td>
<td>3</td>
</tr>
<tr>
<td>Ontario graduate scholarship</td>
<td>11</td>
</tr>
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</table>

## Enrolment by Discipline

<table>
<thead>
<tr>
<th>Discipline</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
<td>3</td>
</tr>
<tr>
<td>General management</td>
<td>31</td>
</tr>
<tr>
<td>Information systems</td>
<td>6</td>
</tr>
<tr>
<td>Marketing</td>
<td>9</td>
</tr>
<tr>
<td>Management science</td>
<td>5</td>
</tr>
<tr>
<td>Organizational behaviour</td>
<td>7</td>
</tr>
<tr>
<td>Operations management</td>
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</tr>
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</table>

## 2010 Executive Development Profile

### Number of Program Days

<table>
<thead>
<tr>
<th>Type</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>Open enrolment</td>
<td>2643</td>
</tr>
<tr>
<td>Custom</td>
<td>4981</td>
</tr>
</tbody>
</table>

### New Custom Partnerships

| Count | |
|-------||
| 5     | |

### Organizations Participating in Ivey Executive Development Programs

| Count | |
|-------||
| 457   | |

## 2010 Open Enrolment Participants by Industry

<table>
<thead>
<tr>
<th>Industry</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction</td>
<td>4%</td>
</tr>
<tr>
<td>Consulting</td>
<td>7%</td>
</tr>
<tr>
<td>Financial</td>
<td>13%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>12%</td>
</tr>
<tr>
<td>Natural resources</td>
<td>6%</td>
</tr>
<tr>
<td>Not for profit</td>
<td>5%</td>
</tr>
<tr>
<td>Pharmaceutical</td>
<td>4%</td>
</tr>
<tr>
<td>Public</td>
<td>6%</td>
</tr>
<tr>
<td>Retail</td>
<td>13%</td>
</tr>
<tr>
<td>Service</td>
<td>19%</td>
</tr>
<tr>
<td>Technology</td>
<td>4%</td>
</tr>
<tr>
<td>Transportation</td>
<td>5%</td>
</tr>
<tr>
<td>Utilities</td>
<td>2%</td>
</tr>
</tbody>
</table>
“We wouldn’t have pursued this strategy of entering India if we hadn’t done our homework,” says Ariff Kachra, PhD ’01, Ivey’s Director of India Development. “We have spoken to a number of executives and they tell us the top Indian business schools do a tremendous job with MBA programs, but top-level executive development is still something new for Indian business schools and it’s something that we’re very experienced in at Ivey.”

The need for executive development in India, as well as the potential to learn from the fast-growing country, piqued Ivey’s interest in bringing its Executive Development programs to India. With a GDP growth of almost 9 per cent, India is one of the fastest-growing economies in the world and learning opportunities are tremendous, maintains Kachra.

“Indian managers don’t worry about hiring one or two people, they worry about hiring thousands of people every year. How often do you get to learn from a business environment that’s growing at that speed?” he asks. “This is a wonderful opportunity for our researchers, teachers, programs and executive development.”

“Indian CEOs are not concerned about being successful today, they are concerned about being successful when that GDP drops—when things are leaner, there are more competitors and consumers are pickier about the products they’ll buy,” says Kachra. “Executive education for Indian companies becomes extremely important to secure sustainable, long-term competitive advantage in their own market space.”

Ivey has a four-pronged strategy for entering India, which involves executive development, case publishing, partnering with top Indian schools, and increasing recruiting efforts in India. Already, about 10 per cent of Ivey’s MBA students come from India and the alumni base is growing rapidly.

As the largest publisher of Asian-based cases, Ivey plans to increase its leadership in this field by publishing hundreds of Indian-based cases in the next five years. Some Indian-based cases are already in the publication process thanks to an intake from a national case competition at the Indian School of Business (ISB) that Ivey sponsored in August 2010 and will again in 2011.

In the past two years, Ivey has gradually increased its presence in India. Starting with a trip to India by Ivey’s Executive Team in October 2009 to explore partnerships and engage with the academic and business community, the visit culminated in Ivey leaders signing a partnership with ISB for a Case Development Centre. In May 2010, Ivey also signed a memorandum of understanding with the Indian Institute of Management Bangalore to create new opportunities for joint research projects, exchanges, and international conferences in India and Canada.

“If Ivey is in India, it becomes a stronger school in Canada. If Ivey is in India, Hong Kong becomes a better executive education choice. And, because we’re in Hong Kong and Canada, Ivey is a better choice for Indian executives,” says Kachra. “This is not about three institutions—it’s about one institution getting stronger in every market in which it operates. It’s a truly transnational strategy.”
Q: What are the major business shifts that you have seen in Hong Kong?

Slaughter: For one thing, we have seen a major shift in the education industry. It has been increasingly competitive in the education field with more major players in Hong Kong as Asia continues to prosper and grow.

De Silva: The biggest shift since I have been here has been in world economic power from West to East. A huge transition has been made from “Made in China” to “Sold in China” and that has created the world’s fastest-growing, middle class consumer market. This is having a bigger impact on global markets than China as a producer of goods. China has also shifted from purely internal development to an international focus. With China’s economic might shifting from internal to international, I see us moving into a new era where people in the West will soon be saying, “My parent company is from China,” instead of, “My parent company is active in China.” That has huge implications.

Q: What are the implications of these changes for business and for business educators?

De Silva: Tremendous mind shifts are required as businesses adapt. As Chinese companies lift, expand and acquire international properties, they require cultural know-how and exposure to operating in western environments. Our Agricultural Bank of China EMBA program, in partnership with BMO in Canada, is an example of a major Chinese player being educated by us to get that know-how and experience. On the flip side, as multinationals’ economic value shifts to China and India, these markets can no longer be treated as outposts for rotating top executives. Serious talent development is required to create strong, sustainable local leadership with international know-how and vice versa. As business educators, we are in the centre of this.

Q: Do these changes impact the content and focus of the EMBA?

Slaughter: As the number one producer of Asian cases in the world, Ivey has a wealth of material and expertise on Asian firms. Our goal now is to expand the production of cases and incorporate more of that material into all courses in both Asian and Canadian programs.

Q: What did Ivey do differently in 2010 in Hong Kong compared to five years ago?

Slaughter: We are recruiting students from a broader area and doing more to recognize alumni. In the eight years I’ve been here, the biggest change I’ve seen is in the strength and size of the alumni base, and I would like to see greater engagement of the HBAs and MBAs.

De Silva: What we have with Asia is 12 years of experience—our first international experience base for Ivey—right in the living room of China. As we look at continued growth in Asia, we need to work with our India team as Ivey pursues its second international market. What made us successful when we entered China 12 years ago can no longer be replicated. A new Asia strategy that will enable the School holistically to optimize its impact on these major markets is critical.

Q: Leadership on Trial, now translated into Chinese, raised a lot of issues around the development of corporate cultures. Are you seeing changes in the corporate cultures and leadership development practices in Asia?

De Silva: I see China as being disciplined in studying and learning from mistakes. There’s a famous Chinese saying, “to know the road ahead, ask those coming back.” So I think very much this financial crisis is something the Chinese will learn from, but will apply in their own way. Often organizations think their Western practices will work in China. In fact, they won’t because the culture, environment and the way information gets shared—the way decisions get made in Chinese organizations—isn’t the same. If you would like to read the full interview on Ivey in Asia, please go to ivey.ca/annualreport/ChinaInterview
For Ivey, the strategy is global impact through a cross-enterprise approach to research that aligns faculty from diverse disciplines to solve some of the big issues facing businesses around the globe today.

In 2005, the School selected four initial areas where it believed it could have the most impact: leadership, sustainability, entrepreneurship and emerging markets. During the past four years, faculty across the School have rallied to support research in these areas and two centres—leadership and entrepreneurship—have grown into donor-funded research institutes.

“We are moving away from a model where our faculty just do their own thing to asking the faculty to coalesce with other members in their group, with new hires and around institutes. This allows our research and teaching to have greater impact,” says Rod White, HBA ’74, Associate Dean, Faculty Development and Research. “We are being much more strategic on the research side and making institutional choices, and the School commits resources to strategic areas. We certainly support faculty in the pursuit of their personal research interests and goals but they are also encouraged to look for ways their research fits with areas of strategic importance to the School.”

In 2010, Ivey celebrated two significant milestones in its development of institutes. On September 21—on the heels of the launch of Ivey’s groundbreaking report on the future of leadership, Leadership on Trial—Ian O. Ihnatowycz, MBA ’82, and his wife, Marta Witer, announced their $3.5 million gift to support the formation of the Ian O. Ihnatowycz Institute for Leadership at Ivey. Combined with $1.5 million in funding from The University of Western Ontario, Ivey received $5 million in total for a Chair in Leadership and operational costs. Under the guidance of Ivey Associate Professor Gerard Seijts, the Institute’s Executive Director, the Ian O. Ihnatowycz Institute for Leadership aims to bring together research, teaching and outreach to demonstrate Ivey’s excellence in and commitment to leadership. This institute joins the Pierre L. Morrissette Institute for Entrepreneurship, which was established in 2006.

“Institutes allow for our research and teaching to be more collaborative and to have far greater reach and impact,” says White. “We stress our relevance—that we want to stay connected with practice.”
Whether planning international policies for a secure global economy, addressing food and water challenges, promoting sustainable energy sector policies, or improving Canada’s healthcare system, Ivey’s specialty research groups and centres are making a difference in public policy.

2010 marked the launch of numerous key initiatives from groups—including the Lawrence National Centre for Policy and Management, Agri-Food@Ivey, Energy@Ivey and the Ivey Centre for Health Innovation and Leadership (ICHIL)—that will help to pave the way for major public policy changes.

Since its launch in 2009, ICHIL has provided direction for making Canada’s healthcare system a source of sustainable advantage. The Centre launched a white paper earlier this fall that provided key recommendations for improving the efficiency and effectiveness of health care and took steps to build on these recommendations at its second global health conference in late November.

Dr. Kellie Leitch, ICHIL’s Chair, argues Canada is not translating its world-class science and research into better results on the healthcare front lines. “We need to engage in more vigorous debate about how we imbed innovative thinking and continuous improvement into the culture of our healthcare system,” says Leitch.

David Sparling, Chair of Agri-Food Innovation and Regulation, has also been calling for leaders to consider different approaches to problems. He submitted a paper to delegates at the G20 Summit in Toronto that promotes genetically-modified crops to feed the world, arguing improved food distribution alone will not be able to meet the world’s future food demands.

The Lawrence National Centre, led by Dianne Cunningham, has been active on the policy front.

It helped spearhead a G20 Leaders’ Symposium prior to the Summit to discuss how world leaders can stabilize the global economy. “With government, business and academia at the same table, we would witness more effective and visionary public policy decisions. Canada would be the winner,” says Cunningham.

The newly formed Energy@Ivey group, led by Professor Guy Holburn, has also been hard at work. It hosted a day-long conference last June attended by industry leaders from North America and Europe on how good governance and regulation practices can improve performance and investment in the electricity industry in Canada.

“Governance reforms that promote stability in the regulatory environment can stimulate significant levels of private investment,” says Holburn.

Ivey faculty, in conjunction with industry experts on energy-sector reform, have written policy papers that have been presented to the government.
In 2010, Ivey added 17 new faculty members from top international schools. This impressive group of professionals—the largest addition yet—reflects Ivey’s high standards of excellence in both teaching and research and brings a broad range of cultural and regional backgrounds and research interests.

Rod White, HBA ’74, Associate Dean, Faculty Development and Research, says the only parallel to this burgeoning portfolio was a faculty expansion in the late 1960s as a result of a 1959 Ford Foundation report. This report sparked curriculum reforms and greater research efforts at many business schools, including the founding of Ivey’s doctoral program.

“Rod White, HBA ’74, Associate Dean, Faculty Development and Research

The 2010 faculty expansion is different. It’s about growth at Ivey—growth that enables us to achieve our vision and have impact on a global scale.”

While acknowledging this faculty boost was helped by a good market for hiring, White stresses that applicants were carefully scrutinized to ensure they were genuinely interested in Ivey, and that requires a passion for excellence in the classroom as well as in research.

“You still need to get the right people to come for the right reasons,” he says. “We set out to hire the best candidates. Unlike many schools, we do not hire faculty solely to research for publication. That just results in two solitudes. We believe research must connect to the classroom and that means we select faculty who are conducting research that is relevant to the practising manager from Toronto to Mumbai.”

Once they are in the door, there is an additional onboarding process to ensure new faculty adjust successfully to Ivey. Each new faculty member is assigned a mentor to assist in developing a balanced approach to teaching, research and case writing as well as a teaching coach to address course-specific issues.

“Our experienced faculty members have really stepped up on the mentoring/coaching role. Our annual faculty retreat last May focused entirely on setting in place the infrastructure required to support this new group of faculty in the first year,” says White. “Everyone is involved. The Ivey Community has really come together to welcome its new members.”

Besides the mentors and coaches, a new faculty welcome and orientation session was held just prior to the start of the academic year, which kicked off with a barbecue at the home of Dean Carol Stephenson. Discussion topics included Ivey’s strategy, program overviews and case method of teaching. There are also twice-monthly lunch-and-learn sessions on topics such as evaluating students, Ivey’s research centres and institutes and case writing and publications to provide new faculty with additional support and information in bite-sized, easy-to-digest chunks.

With such a large group to accommodate, the 2010 onboarding efforts have really gained momentum.

“The nice thing about bringing in a large group is that it has really focused our attention and efforts. When you have 17 new people, it makes a big difference in terms of really getting people to engage. And the level of engagement has been fabulous,” says White. “It’s a win for the faculty, a win for students and a win for the School.”

When it comes to attracting high-calibre faculty to Ivey, you could say the stars have aligned in the school’s favour. Factors such as the rise in the value of the Canadian dollar against its U.S. counterpart, making our salaries more competitive, and hiring freezes in other parts of the world—not to mention the allure of being part of a world-class institution—have made Ivey shine more brightly than ever for prospective faculty.
Meet Ivey’s new faculty

FULL TIME:

NEIL BENDLE, ASSISTANT PROFESSOR, MARKETING, joins Ivey from the University of Minnesota. A chartered accountant, he has a decade of experience in a variety of managerial roles, including with the Labour Party in the U.K. His research focuses on marketing. He has received honours for outstanding teaching.

NIELS BILLOU, MBA ’96, ASSISTANT PROFESSOR, GENERAL MANAGEMENT, was a founding faculty member at the Hasso Plattner Institute School of Design Thinking at the University of Potsdam. His research explores innovative business models at the base of the economic pyramid as well as the strategic drivers of rapid growth for fast-growing firms.

DARREN HENDERSON, MBA ’97, ASSISTANT PROFESSOR, MANAGERIAL ACCOUNTING AND CONTROL, returns to Ivey from the University of Waterloo. Prior to pursuing his PhD, Darren taught business at Ivey. His research focuses on how to improve the accounting information used by capital market participants.

CHARLICE HURST, ASSISTANT PROFESSOR, ORGANIZATIONAL BEHAVIOUR, joins Ivey from the University of Florida. Her research interests include self-concept, moods and emotions, interpersonal relations, and social inequality.

LYNN IMAI, ASSISTANT PROFESSOR, ORGANIZATIONAL BEHAVIOUR, joins Ivey from the University of Maryland, College Park. Her research focuses on cross-cultural organizational behavior with an emphasis on negotiation.

YOON HEE KIM, ASSISTANT PROFESSOR, OPERATIONS, comes to Ivey from the University of Wisconsin-Madison. Her research includes supply chain management and operations strategy.

ROB MITCHELL, ASSISTANT PROFESSOR, ENTREPRENEURSHIP, taught entrepreneurship and strategy at the University of Oklahoma. His current research investigates entrepreneurial decision-making.

DANTE PIROUZ, ASSISTANT PROFESSOR, MARKETING, brings 10 years of international experience in marketing. She joins Ivey from the University of California, Irvine. Her research interests include perception, cognition, decision-making, neuroeconomics, addictive consumption and social marketing.

ALESSANDRO PREVITERO, ASSISTANT PROFESSOR, FINANCE, joins Ivey from the Anderson School of Management, UCLA. His research is focused on household finance, corporate finance and economics. He has also studied the financial performance of listed soccer teams.

HUBERT PUN, ASSISTANT PROFESSOR, MANAGEMENT SCIENCE, brings expertise in operations management and decision science. He is from the Kelley School of Management, Indiana University. His research interests include supply chain management and health care operations.

Some of Ivey’s new faculty members are already making an impact by way of media reviews. Alessandro Previtero has been quoted in the New York Times and Money magazine about both saving for, and life after, retirement. Maclean’s magazine also quoted him on the spending and saving habits of Generation Y. Charlice Hurst gained media attention for her research on how positive social interactions between co-workers can lead to company benefits. Her work was mentioned in the Globe and Mail, Vancouver Province and the Ottawa Citizen. She was also profiled in a Q&A spread in Business London magazine. Rob Mitchell’s research on how unpredictable environments lead to fewer erratic decisions was featured in the Financial Times and he has also been quoted in the National Post on pursuing your passion in business.

“You still need to get the right people to come for the right reasons. We set out to hire the best candidates.”
It is commonly said that there is power in teamwork and strength in numbers. Those sentiments certainly summed up last year when we launched the $200 million Ivey Campaign for Leadership.

The Campaign is critical to the School’s strategic growth and vision. It is funding additional world-class faculty, student leadership, increased research activities, PhD scholarships, and an iconic new building to reunite Ivey’s programs together under one roof, and strengthening the Ivey Community. It is one of the most ambitious campaigns ever launched for a Canadian business school and we are proud to be the public faces of the effort.

We are also thrilled to report that, thanks to the remarkable generosity of Ivey’s alumni and friends and the unwavering support of our volunteers, the School has secured more than $157 million to date. What an extraordinary endorsement of Ivey’s vision. Thank you!

There’s a sense of pride in being part of a community that is growing in size and stature, and also in quality and distinction. And quite simply it is that sense of Ivey community and pride that is the driving force behind our Campaign accomplishments.

When Carol asked us to step up and co-Chair the Ivey Campaign for Leadership, it was the exciting vision for the School and the opportunity to have a hand in developing future business leaders that solidified our commitment and keeps us energized and engaged.

We know that we are not alone in our commitment. Since the Campaign began, more than 6,000 alumni have stepped up to support the School. Whether you are a loyal Annual Fund supporter or one of the more than 100 donors who’ve made a gift of $100,000 or more, your investment in the future of the Ivey Business School and in Canada’s next generations of business leaders is both appreciated and vital.

It is our pleasure to highlight a few of this year’s outstanding donors and it is with our sincere thanks that we recognize every donor, each one of whom has made 2010 an extraordinary year.

Sincerely,
ARKADI KUHLMANN, HBA ’71, MBA ’72
CHAIRMAN & CEO, ING DIRECT
PIERRE MORRISSETTE, MBA ’72
PRESIDENT, CEO & FOUNDER, PELMOREX MEDIA INC.
JOSEPH SHLESINGER, MBA ’86
MANAGING DIRECTOR, CALLISTO CAPITAL LP
BMO Financial Group donated $2 million in support of the new building. In recognition of their generosity the centrally-located, 640-seat auditorium will be named in BMO Financial Group’s honour.

John Currie, HBA ’60 donated $300,000 to support the Pierre L. Morrissette Institute for Entrepreneurship’s Entrepreneur-in-Residence program.

Deloitte & Touche LLP made a donation of $250,000 to support the Ivey Centre for Health Innovation and Leadership, specifically the Ivey Consulting Project (ICP), with half of Deloitte’s donation supporting ICP administration, project development and faculty time, and the remainder in pro bono services to support Ivey’s health sector students throughout the year.

John Francis, HBA ’86 and Western alumna Susan E. Caskey, BA (Huron) ’87 made a gift of $1.125 million with $1 million dedicated to Ivey’s new building and $125,000 to endow an HBA scholarship.

Ian Ihnatowycz, MBA ’82 and Marta Witer donated $3.5 million to establish the Ian O. Ihnatowycz Institute for Leadership (see page 34).

Pierre L. Morrissette, MBA ’72 made an additional donation of $2.5 million with $500,000 supporting Ivey’s new building and $2 million providing ongoing support for the School’s Institute for Entrepreneurship named in his honour.

Power Financial Corporation Great-West Life, London Life & Canada Life donated $1.3 million of which $300,000 supports the new building, and $1 million is directed to Ivey’s highest priority needs.

Larry Rosen, MBA/LLB ’82 spearheaded a $1 million donation in support of Ivey’s new building from Harry Rosen Inc. to honour his father, Harry Rosen.

Kathleen & Bill Troost, MBA ’75 donated $1 million in honour of his 35th reunion. Their generous gift will be used to support leadership education at Ivey.

W C Wood Foundation led by John F. Wood, HBA ’64 made a donation of $250,000 in support of Ivey’s new building.
Stepping up for Leadership

When it comes to defining leadership, Ian Ihnatowycz, MBA ’82, maintains that leaders must lead by example. Known for bettering the world by encouraging sustainable investing as President, CEO and Founder of Acuity Investment Management Inc., he has again put his beliefs into action.

In September, Ian and his wife, Marta Witer, donated $3.5 million to create the Ian O. Ihnatowycz Institute for Leadership at Ivey. Led by Ivey Professor Gerard Seijts, the Institute will focus on researching business leadership issues, developing teaching tools, and creating opportunities to showcase Ivey’s excellence in leadership. Their donation supports a Chair in Leadership and operational funding for the Institute. The gift qualified for $1.5 million in matching funds for the Chair from The University of Western Ontario, which increased the overall impact to $5 million.

Prompted by the research that culminated in the publication of Leadership on Trial: A Manifesto for Leadership Development, which concluded the root cause of the 2008 financial meltdown was a failure in leadership at a multitude of levels in corporations, governments, as well as with regulators and consumers themselves, Ihnatowycz wanted to build on the report’s proposals for preparing future leaders by launching an institute that could implement such ideas. In particular, Ihnatowycz was struck by the emphasis in Leadership on Trial on the importance of leadership character.

“Competencies determine what people CAN do—leadership character determines what they WILL do. Leadership character needs to be nurtured and developed. The Institute will help students with strong leadership aspirations to be better prepared for the challenges ahead and to exhibit professionalism and character,” he says. “The timing is perfect because of what has been happening in the business community. I’ve seen leadership failures and I felt compelled to do something.”

While Ivey has a long history in developing leaders, Ihnatowycz says he hopes the Institute will help to further cement Ivey’s position as one of the world’s top leadership schools.

“Having spent some time in leadership roles myself, I can appreciate how difficult it can be and how many challenges one has to surpass to achieve any level of success,” says Ihnatowycz. “Ivey has demonstrated vision and leadership in recognizing that change was needed to better prepare students for their future leadership responsibilities.”

Dean Stephenson says the School is proud to bear the Ihnatowycz name on its new leadership institute. “Ian is a passionate leader with a company that models the kind of organizational culture that the Institute strives to promote,” she says.

“Leaders can be shaped by experience, guided by mentors, and influenced by any number of factors—from the books they read to the behaviour and actions of their contemporaries in the business community,” Ihnatowycz explains. “This Institute will stand as further evidence that leadership abilities can also be improved and enhanced through purposeful study, inquiry and practice. We hope that it will have an important and far-reaching impact on business management practices throughout Canada and beyond its borders.”
Challenging alumni study groups to give back
When the new Ivey building eventually opens for classes it will hold a legacy from Bob Gibson, MBA ‘87, and Paul Moynihan, MBA ‘92.

One of the study rooms in the new building will bear the name Mustang Capital after the investment firm that Gibson, Moynihan and fellow Ivey alumnus Stephen Peacock, MBA ‘82, launched in Calgary in 2002. Mustang Capital has now been folded into Rothschild Canada, an independent financial advisory firm led by Ivey graduate David Drinkwater, HBA ‘70. Moynihan and Gibson are now Managing Directors for Rothschild’s Calgary office, but the Mustang Capital name will live on at Ivey. Peacock retired from Mustang Capital in 2008.

“The name came from the Western Mustangs. It was what we all had in common—we were all Ivey graduates,” says Gibson. “Making a contribution toward a study room was the right feel for us. The students that will use it are going to work together for at least one or two years in a tight-knit small group and do some pretty cool things—that’s the same kind of thing that we experienced at Mustang Capital.”

Although Gibson and Moynihan attended Ivey at different times and met while working together at TD Securities, they both have memories from their study groups and they encourage Ivey alumni with similar sentiments to follow their lead.

“We’re throwing out a bit of a challenge,” says Gibson. “If other alumni keep in touch with members of their study groups, they should get together to do the same. We’ve even suggested it to some of our competitors that have Ivey graduates on their teams.”

While acknowledging the dire need for the new space at Ivey certainly prompted their gift, it was also meant as a way to thank Ivey for the contribution it made to their lives.

“Ivey has had quite an impact on me as to where I’ve ended up career-wise and otherwise. I figured if we are talking the talk about what the School has meant to us, we had better walk the walk and that resulted in our gift,” says Gibson.

Moynihan adds that his Ivey education was a factor in his switch to entrepreneurship and Mustang Capital wouldn’t have existed otherwise.

“Having a new facility that is modern and can attract the best students and faculty, and bring HBAs and MBAs together in the same building is significant.”

“I never thought of myself as an entrepreneur, but the more we thought about it, we realized we did have the pedigree, the contact base and the expertise, particularly in the area of mergers and acquisitions, to create a niche for ourselves and an exciting career opportunity,” he says.

Moynihan and Gibson have been loyal Annual Fund donors and are active in the Ivey Alumni Network. Both were on the organizing committee of the Calgary events for the inaugural Global Ivey Day on November 4. That event brought back memories and reawakened a sense of pride in being an Ivey graduate. They say they hope future Ivey graduates will share that sense of pride, especially after experiencing Ivey life in the new state-of-the-art building and the advantages that come with it.

“Having a new facility that is modern and can attract the best students and faculty, and bring HBAs and MBAs together in the same building is significant. It fosters the best education that the School can offer so we had to provide our support,” says Moynihan. “Ivey has already seen both corporate Canada and its alumni stand up for it and we wanted to be part of that.”

Each with children who are now interested in attending Ivey, the future of education at Ivey is also top of mind.

“In our careers, we’ve been fortunate to see some tremendous business leaders and the impact they can have on an organization, but we have also seen some disastrous leaders and the impact of that on shareholders, employees and other stakeholders is significant,” says Moynihan. “You’re preaching to the converted about the need to train very strong business leaders for future generations. That’s a huge part of our society and we have a role to play to support that.”
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</tr>
<tr>
<td>Less-Endowed &amp; Restricted Donations</td>
<td>($10,374)</td>
<td>($6,470)</td>
</tr>
<tr>
<td>Endowment Interest</td>
<td>$769</td>
<td>$1,346</td>
</tr>
<tr>
<td>Recoveries &amp; Miscellaneous</td>
<td>$1,884</td>
<td>$2,726</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$78,749</td>
<td>$74,866</td>
</tr>
</tbody>
</table>

| Direct Variable Expenses                     |                     |                     |
| Program Accommodation & Meals                | $6,885              | $7,236              |
| Student & Teaching Materials                 | $3,953              | $2,934              |
| Scholarships & Financial Aid                 | $2,888              | $2,928              |
| Receptions                                   | $771                | $861                |
| Other                                        | $327                | $239                |
| Total Direct Variable Costs                  | $14,824             | $14,198             |

| Contribution                                 | $63,925             | $60,668             |

| Direct fixed expenses schedule               |                     |                     |
| Administration expenses schedule             | $29,776             | $29,863             |
| UWO Services                                 | $24,038             | $23,115             |
| Surplus                                      | $6,571              | $6,463              |
| Surplus                                      | $3,540              | $1,227              |
### Financial Schedule of Expenses

#### Direct Fixed Expenses

<table>
<thead>
<tr>
<th>Expense</th>
<th>F2010 Actual ($000)</th>
<th>%</th>
<th>F2009 Actual ($000)</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Faculty Salaries and Benefits</td>
<td>$21,695</td>
<td>27.5%</td>
<td>$21,576</td>
<td>28.8%</td>
</tr>
<tr>
<td>Faculty Fees</td>
<td>$2,200</td>
<td>2.8%</td>
<td>$2,863</td>
<td>3.8%</td>
</tr>
<tr>
<td>Utilities</td>
<td>$289</td>
<td>0.4%</td>
<td>$276</td>
<td>0.4%</td>
</tr>
<tr>
<td>Marketing &amp; Recruiting</td>
<td>$3,781</td>
<td>4.8%</td>
<td>$3,514</td>
<td>4.7%</td>
</tr>
<tr>
<td>Property, Operations &amp; Maintenance</td>
<td>$302</td>
<td>0.4%</td>
<td>$271</td>
<td>0.4%</td>
</tr>
<tr>
<td>Research</td>
<td>$871</td>
<td>1.1%</td>
<td>$898</td>
<td>1.2%</td>
</tr>
<tr>
<td>Computer equipment and software</td>
<td>$609</td>
<td>0.8%</td>
<td>$429</td>
<td>0.6%</td>
</tr>
<tr>
<td>Other Direct Fixed Expenses</td>
<td>$29</td>
<td>0.0%</td>
<td>$36</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total Direct Fixed Expenses</strong></td>
<td><strong>$29,776</strong></td>
<td><strong>37.8%</strong></td>
<td><strong>$29,863</strong></td>
<td><strong>39.9%</strong></td>
</tr>
</tbody>
</table>

#### Administration Expenses

<table>
<thead>
<tr>
<th>Expense</th>
<th>F2010 Actual ($000)</th>
<th>%</th>
<th>F2009 Actual ($000)</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff Salaries &amp; Benefits</td>
<td>$13,331</td>
<td>16.9%</td>
<td>$12,474</td>
<td>16.7%</td>
</tr>
<tr>
<td>Travel</td>
<td>$1,018</td>
<td>1.3%</td>
<td>$1,188</td>
<td>1.6%</td>
</tr>
<tr>
<td>Amortization</td>
<td>$1,115</td>
<td>1.4%</td>
<td>$1,183</td>
<td>1.6%</td>
</tr>
<tr>
<td>Bank Charges &amp; Interest</td>
<td>$440</td>
<td>0.6%</td>
<td>$808</td>
<td>1.1%</td>
</tr>
<tr>
<td>Rentals Leases</td>
<td>$82</td>
<td>0.1%</td>
<td>$77</td>
<td>0.1%</td>
</tr>
<tr>
<td>General Administration</td>
<td>$1,587</td>
<td>2.0%</td>
<td>$1,097</td>
<td>1.5%</td>
</tr>
<tr>
<td>Mailing</td>
<td>$244</td>
<td>0.3%</td>
<td>$265</td>
<td>0.4%</td>
</tr>
<tr>
<td>Printing</td>
<td>$298</td>
<td>0.4%</td>
<td>$317</td>
<td>0.4%</td>
</tr>
<tr>
<td>Telephone</td>
<td>$332</td>
<td>0.4%</td>
<td>$382</td>
<td>0.5%</td>
</tr>
<tr>
<td>Building Rent</td>
<td>$2,523</td>
<td>3.2%</td>
<td>$2,404</td>
<td>3.2%</td>
</tr>
<tr>
<td>Building Alterations &amp; Maintenance</td>
<td>$540</td>
<td>0.7%</td>
<td>$474</td>
<td>0.6%</td>
</tr>
<tr>
<td>Management fees</td>
<td>$335</td>
<td>0.4%</td>
<td>$365</td>
<td>0.5%</td>
</tr>
<tr>
<td>Training &amp; Development</td>
<td>$110</td>
<td>0.1%</td>
<td>$154</td>
<td>0.2%</td>
</tr>
<tr>
<td>Consulting &amp; Professional Fees</td>
<td>$1,571</td>
<td>2.0%</td>
<td>$1,211</td>
<td>1.6%</td>
</tr>
<tr>
<td>Other</td>
<td>$512</td>
<td>0.7%</td>
<td>$716</td>
<td>1.0%</td>
</tr>
<tr>
<td><strong>Total Administration Expenses</strong></td>
<td><strong>$24,038</strong></td>
<td><strong>30.5%</strong></td>
<td><strong>$23,115</strong></td>
<td><strong>30.9%</strong></td>
</tr>
</tbody>
</table>
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Kenneth W Delil
George Fowle
Douglas A Gardner
James N MacNeil
John N Moore
Glenn R Rourke
Donald F Sturgess
Gerald R Woodburn

MBA 1970
40th Reunion
Social Committee:
Don Anderson, Jim Skelton
Fundraising Committee:
Jacques Menard
Rob Richards
Total: $86,954
Participation: 20%
IVEY SOCIETY, FOUNDERS’ CIRCLE
John A Le Boutillier
Douglas E Speers
FUND CONTRIBUTIONS

MBF 1972
Total: $40,259
Participation: 14%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Bill & Kathleen Troost
IVEY SOCIETY, PATRONS’ CIRCLE
Bob Schram
Richard H Bayly
W A DavidBrittain
Ronald Holtmard
Patrick O’Neil
Michel P Pellerin
Graham D Senst &
Dr SarmaLauge
Ian J Taylor
RigbyWhitty

MBF 1974
Total: $36,400
Participation: 14%
IVEY SOCIETY, FOUNDERS’ CIRCLE
E Nicholas Gudewill
IVEY SOCIETY, PATRONS’ CIRCLE
Alan Small
Bob Stuebing
IVEY SOCIETY, BENEFACTOR
Hans C Jonckheere
Kay & David McNamara
Patrick O’Callaghan & Associates
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Anonymous
G RossBurkett
Brendan G Gnali
Gary Gorman
G Neville Grant
Hans J Hossfeld
StephenKiemchuck
Jacques Laparé
David Minuk
Michael Pasztor
Wayne JWhite
Jessie & LarryWynant

MBF 1973
Total: $35,885
Participation: 11%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Michael M Kanovsky
Louis Lagassé
IVEY SOCIETY, PATRONS’ CIRCLE
Lawrie Savage
Anonymous
IVEY SOCIETY, BENEFACTOR
Anonymous

Fundraising Committee:
Tony Horak
Total: $23,050
Participation: 14%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Bill & Kathleen Troost
IVEY SOCIETY, PATRONS’ CIRCLE
Roger Lacey
IVEY SOCIETY, BENEFACTOR
Tony J Horak
IVEY SOCIETY, BENEFACTOR
Robin Dow
Robert J A Fraser
John J Gradek
C James Prieur
John & Lena Putnam
Keith Smith

OTHER ANNUAL FUND CONTRIBUTIONS
Jim Bonny
Stuart Campbell
Frank Chamandy
Wing S Chu
Robert E Dearborn
Robert R Dunstan
Aundy A Gopalakrishnan
Scott Hean
Gord James
Michael R Levine
J Thomas Lockhart
James B Milway
Alan D Morrison
Eleanor R Pattillo
Brian Phillips
John P T Psyllywec

MBF 1976
Total: $39,993
Participation: 16%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Heather & Jim Hunter
IVEY SOCIETY, BENEFACTOR
Franklin G Jacobs
James Smith
Gregory Galardo
H Barry Gales
Mehoob Kassamali
Jesani Pamela & Donald Steele
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Steve R Aiken
Richard Brown
Karen S Dalton
Victor S Dusik
Ralph Furness
Brian T Higgins
Janet Hyde
Donald Jones
Louis L Lacoursiere
Pamela & Donald Steele
MBA 1977
Total: $64,785
Participation: 17%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Jean-Louis Fontaine
Robert J Gorman
W Warren Holmes
Bruce M Shireff
IVEY SOCIETY, PATRONS’ CIRCLE
Ian G Bruce
IVEY SOCIETY, BENEFACTOR
Linda Chan
Gregory Galardo
H Barry Gales
Mehboob Kassamali
Jesani Pamela & Donald Steele
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Steve R Aiken
Richard Brown
Karen S Dalton
Victor S Dusik
Ralph Furness
Brian T Higgins
Janet Hyde
Donald Jones
Louis L Lacoursiere
IVEY SOCIETY, BENEFACTOR
MBA 1978
Total: $35,722
Participation: 13%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Maggie & John Mitchell
IVEY SOCIETY, BENEFACTOR
Ron Farmer & Kathryn Stanley
Jeffrey & Elaine Hertz & Family
Barbara & Ian Lennox
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Jacques Breton
Ellen & Bill Chidley
Lawrence W Corke
Anna M Ficco
Mr & Mrs Glenn Giles
Don L Kester
Paul R E Malvern
Frederick Metcalfe
Randolph J Ottenbreit
J C Marcel Portier
James T Prokopanko
Hendrik A Sire
James Smith
Sprung & Co
Mr & Mrs Tung
Philip M Weinstein
Ronald Wilson

MBA 1979
Class Agent: Cameron Turner
Total: $32,780
Participation: 11%
IVEY SOCIETY, FOUNDERS’ CIRCLE
David Kassie & Susan Harris
IVEY SOCIETY, PATRONS’ CIRCLE
Anonymous
IVEY SOCIETY, PATRONS’ CIRCLE
Anonymous
Thomas K Barber
Jim Gallagher
Gregory Guichon
IVEY SOCIETY, BENEFACTOR
Cameron J Turner
Eric Vergnolle
OTHER ANNUAL FUND CONTRIBUTIONS
Michael P Blaesing
Robert G Cook
Mark D Dickman
Cornelius H Janzen
Hans D Kohn
Ron Lalonde

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### MBA Giving

#### MBA 1980

30th Reunion
Social & Fundraising Committee: David Cornhill, Gordon Floe, Gerry Higgins, Maxine MacLure, Nancy McInerney-Lacombe, Kevin O’Leary, Paul Sabourin. Andrew Scott, Andrew Wiswell

Total: $202,993
Participation: 18%

**IVEY SOCIETY, BENEFACTOR**

- Peter M Conrod, CMA

**IVEY SOCIETY, PATRON**

- Andrew Scott, Andrew Wiswell
- Kevin O’Leary, Paul Sabourin, David Cornhill, Gord Floe, Social & Fundraising Committee:

- W Todd Wilson
- Stephen R Wilkinson
- Leslie & Guy Nelson

---

### MBA 1981

**Total:** $55,125
**Participation:** 20%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**

- David D Merriman
- Robert E Mitchell
- Leslie & Guy Nelson
- Kevin M O’Keefe
- Stephen R Wilkinson
- W Todd Wilson

---

### MBA 1984

**Total:** $41,434
**Participation:** 18%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**

- Doug McGregor
- Larry J Rosen
- IVEY SOCIETY, DEANS’ CIRCLE

- Margot Jones & Doug Irwin
- Dipak Rastogi
- IVEY SOCIETY, BENEFACCTOR

- John R Beamish
- Ronald J Benes
- Dr Les Bowd
- Peter Brennan
- Christopher Chance

---

### MBA 1985

**Total:** $150,053
**Participation:** 22%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**

- William J Mathewson
- Ian McNeil
- Lena A Parkins
- Pierre Rival

**IVEY SOCIETY, PATRON**

- Jacqueline Orange
- Andrew Parkes & Bill Parkes

---

### MBA 1986

**Total:** $152,047
**Participation:** 18%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**

- Wendy Adams & Wade Oosterman
- E Scott Beattie

**IVEY SOCIETY, PATRON**

- Paul W Szczucinski
  - IVEY SOCIETY, DEANS’ CIRCLE
- Anonymous
  - IVEY SOCIETY, PATRON

---

### In recognition of their loyal support, donors who have supported the School for five or more consecutive years are listed in bold.
### MBA 1987
- Total: $86,698
- Participation: 19%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**
John Akkerman
Alexandra & Camillo Di Prata
Robert W Gibson
Horst E Hueniken
Joseph Tse

**IVEY SOCIETY, DEANS’ CIRCLE**
Daniel R Cehalan
William J Furlong

**IVEY SOCIETY, BENEFACtor**
Anonymous
Grant S Berry
Michael Kline
Martin H Loken

**FUND CONTRIBUTIONS**
Lyle Kerr & Valerie Millen
Dan O Byrne
Filip Papic
Gordon Pearce
Carmen M Piche
Ann E Watson

**OTHER ANNUAL FUND CONTRIBUTIONS**
Anonymous
Paul Badeski
Mark Caldwell
Christopher J Dawson
Gerry T Ferwiclk
Michael Heale
Warren G Holmes
John Hughes & Jacintha Podson-Hughes
Stephen Kaufman
Michael L Kline
Marcel Leclaire
Peter J Macaulay
Dale R MacMaster
Dr Brent Matthew
Scott Northey
Dr D Sandfield Staples
Aldo Sylvestre
Ch Yi Tong
Jill Vandal
Harry J Verlaan

### MBA 1988
- Total: $50,410
- Participation: 19%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**
Janet C Griffin & Jock W MacDonald
Timothy Hodgson & Linda Netten
Tim MacDonald

**IVEY SOCIETY, PATRON**
David Montanera
Robert Olsen

**IVEY SOCIETY, BENEFACtor**
Anonymous
Graham Carter
Stephen S Hughes
Pamela Jeffery
Don MacDougall
Charles A MacQuarrie
James R McGill

**OTHER ANNUAL FUND CONTRIBUTIONS**
Anonymous
Robert A Blair
Michael A Boitio
Cathy M Buchanan
Kevin H Campbell
Catherine R Cepin
Bob M Chown
Christopher J Connolly
Laura A Dierker
Martin Fallard & Angella Olsen
Paul W Fisher
Robert Guignard
Brand R Inlow
Walter Kowal
Jonathan Latsky
Diane Moldaver
Robert J Mustard
Paul R Orser
Christanne Paris
George Power
Mary Robertson
Laura Rosenthal
Helene L Soucy
John Swettenham
Peter Szoke
Atul Thakrar
Gregory B Turchyn
Gregory P Vitali
Nancy A White

### MBA 1989
- Class Agent: Laurie Campbell
- Total: $42,571
- Participation: 18%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**
Laurie Campbell
Pierre Pomerleau

**IVEY SOCIETY, PATRON**
Steve Dent & Janet Maclaren
Geoffrey S C Cann

**IVEY SOCIETY, BENEFACtor**
Anonymous
Denise C MacDonald
Wendy MacKinnon-Keith
Bruce & Lisa Rothney

**OTHER ANNUAL FUND CONTRIBUTIONS**
Dr Neil A R Abramson
Marc A Bisson
Robert Blais
Ted A Bonertz
David R Cochrane
Richard H Dobson
Susan Doughty (Little)
Katherine Durnamiski
Sheila Duncan
Christopher R Edmonds
Ted Gajewski
Robert S Gardner
Anastassis Georgiou
James Gilliland
Nicole C Goodfellow
Alex E Graham
Michael J Greenberg
Rick Heyland
Theresa M Kane

**OTHER ANNUAL FUND CONTRIBUTIONS**
Anonymous
Robert LaJoie
Denise C MacDonald
Ian Macdonell
Jeffrey G Miller
Laurel Deplaedt
Paul M Mizzen
Elizabeth A Pollock
Kurt Ritcey
Douglas R Shinobu
Douglas Stirling
John Wetton
Jane E Zoeger

### MBA 1990
- 20th Reunion
- Social Committee: Penny Fabbro, Lois Nahiney
- Fundraising Committee: Razwan Ahmad, Susan Austin, Paul Campbell, Patrick Meneley, Jim Rogers, Vicky Stilken, Grant Williams
- Total: $202,202
- Participation: 17%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**
Michelle & Patrick Meneley

**IVEY SOCIETY, PATRON**
Anonymous
Mark & Karen Belanger
Paul F Campbell

**IVEY SOCIETY, BENEFACtor**
Anonymous
Michael L Kline
Marcel Leclaire
Peter J Macaulay
Dale R MacMaster
Dr Brent Matthew
Scott Northey
Dr D Sandfield Staples
Aldo Sylvestre
Ch Yi Tong
Jill Vandal
Harry J Verlaan

### MBA 1991
- Participation: 15%
- Total: $29,775

**IVEY SOCIETY, FOUNDERS’ CIRCLE**
Theresa & Grant Williams

**IVEY SOCIETY, PATRON**
Jim Tower
Donna E Thompson
Bruce A Schouten
Susan Sarjeant Austin
Janet Powell
John McMillan

**FUND CONTRIBUTIONS**
Lisanne & Jim Rogers
Paul B Noreau
Debra Merchant
Donald Johnson
Rizwan Ahmad
Anonymous

**OTHER ANNUAL FUND CONTRIBUTIONS**
Anonymous
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**FOUNDERS’ CIRCLE**
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**IVEY SOCIETY, BENEFACTOR**
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**IVEY SOCIETY, PATRON**
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**Participation: 17%**
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**TOTAL: $202,202**
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**MBA 1992**
- Total: $47,686
- Participation: 13%

**IVEY SOCIETY, FOUNDERS’ CIRCLE**
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**IVEY SOCIETY, PATRON**
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**FOUNDERS’ CIRCLE**
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**FUND CONTRIBUTIONS**
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**OTHER ANNUAL FUND CONTRIBUTIONS**
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**IVEY SOCIETY, BENEFACtor**
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**IVEY SOCIETY, PATRON**
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**FOUNDERS’ CIRCLE**
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**Participation: 13%**
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**TOTAL: $47,686**
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MBA GIVING

In recognition of their loyal support, donors who have supported the School for five or more consecutive years are listed in bold.

<table>
<thead>
<tr>
<th>Class</th>
<th>Founders’ Circle: $10,000+</th>
<th>Deans’ Circle: $5,000-9,999</th>
<th>Patron: $2,500-4,999</th>
<th>The First Decade Society: $100-$999</th>
</tr>
</thead>
</table>

**MBA 1995**
15th Reunion Social Committee: Mark Brown, Alexa Nick, Nick Patsiopoulos, Greg Thompson
Total: $19,450 Participation: 8%
IVEY SOCIETY, FOUNDERS’ CIRCLE
The Hopper Family
IVEY SOCIETY, PATRON
Anonymously
Scott Hledin
Mark Kopylek
Marie-Josee Martineau
Greg McLaren
Matthew F McQuillen
Robin Porter
Ann-Margaret Tait
Robert J Ward

**MBA 1997**
Class Agents: Steve Dumanski
Total: $31,917 Participation: 12%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Greg & Tracy Guatto
IVEY SOCIETY, BENEFACOR
Alexandra B Nick
Bradley A Radin
OTHER ANNUAL FUND CONTRIBUTIONS
Judith C Baker
Christopher Barnard
Esther Benzke & Mark Phillips
Karen Grant
Dean Herbach
Todd Hutchings
Jay P Larock
Hilda H Lau
Lawrence R Lawson
Gary Nevison
Athina Pasqualoni
Joseph M Seidel
Linda A Verth
Howard Wiseman

**MBA 1996**
Class Agents: Jonathan Black, James Vogtle
Total: $113,170 Participation: 10%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Mark Wellings
IVEY SOCIETY, PATRON
Michael Bernstein & Nan Dasgupta
IVEY SOCIETY, BENEFACOR
Dominique Hansen
Stephen H E Murphy
John Sterling
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Anonymous
Peter A Beck
Patricia Caplan
Mary E Desbrisay
Thomas B Douglas
Mike Smerdon
Jason Steinberg
Eric E Strong
Michael & Angela Switt

**MBA 1998**
Class Agent: Jerry White
Total: $15,715 Participation: 13%
IVEY SOCIETY, PATRON
Lara Witter & Curt Siglstead
IVEY SOCIETY, BENEFACOR
Stephen Bertrand
Emma Loewen & Brett Undershute
Erik & Jan Sorhaug
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Adin Adell
Tim Benson & Suzanne Spragg
Sean Cameron
Mike Collins
Marie-Anne Desjardins
Sergio Dombrowski
Brett V Flint
Charles A Gadalia
Bradley P Hawxbeck
Carolyn E Hobbs
Orchid Jahanenhah
Allison Kim
Antoni A Krajewski
Rosemary R Laoice
Elizabeth Lazarou
Tim D Logie
Eric Matsuiak
Chantal Miklosi
Robert C Nemett
Kevin D Oertin
Carlos A Ortega
David R Robertson
Daniel D Robertson
Andrew Romocki
David E Roode
John Shannon
Tal Vilenks
Helen Wang
Glen Webster
Jerold White

**MBA 1999**
Class Agents: Tim Grigg, Darren Rough
Total: $15,661 Participation: 7%
IVEY SOCIETY, BENEFACOR
Jeff Black & Joanne Dolfato
Michael Flood
Jamie G Gallant
Mark Leroi
Darren Rough
Brett Undershute & Emma Loewen
Shon Willik
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Munawar Ali
William Anderson
Jannattee I Anderson
Cristina M Austin
Nicolas Bilodeau
Doug Dumering
David Eason
Andrew Fletcher & Family
Carolyn A Freeborough
Mike MacMillan
Ian Purcell-Lewis
Mike Rumsey
Gordon V Sandford
Jeem Sirivar
Andre Sochaniewsky
Robert Weiss

**MBA 2000**
10th Reunion Social & Reunion Planning Committee: Sheakeel Bhamal, Allan Buintengad, Russell Goldstein, Catherine Jarmain, Patrick Mitchel, Mark Muratori
Total: $12,567 Participation: 16%
IVEY SOCIETY, BENEFACOR
Francis Man Kit Pun
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Anonymous
Anonymous
Dominic James Atkinson
Shakeel Bhamal
Artjom Bportounkov
Kevin C L Brimble
Benoit Cantin
Gordon Frost
Jeffrey Groves
Richard Huang
Catherine Jarmain
Trevor Lam
Tara Landes
Yingyian Li
Daniela R Liscio
Jason George MacDonnell
David Markanich
Jonathan Minsky
Patrick R Mitchell
Marc A Muratori
Joanna Ng
Craig Nicol
Simon Parmar
Christine Leanne Rigby
Victor W J Rudik
Krisha Sahal
Ragan Senthivel
James Shannon
Brian J Sinclair

**MBA 2001**
Class Agent: Anna Rea
Total: $13,702 Participation: 6%
IVEY SOCIETY, DEANS’ CIRCLE
Anne McMaster & Frederic Lesage
IVEY SOCIETY, BENEFACOR
Abuz Al Ayub
Colin Edwards
Kevin S Williams
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Melissa Holland
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Participation: 6%
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Participation: 6%
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Participation: 6%
CLASS GIVING

EMBA, VEMBA

In recognition of their loyal support, donors who have supported the School for five or more consecutive years are listed in bold.

[MBa continued]
Ibrahim Dossani
Clayton Feick
Jason R Fenn
Tony Fiore
Derrick Fournier
Michael Geith
Brandon Gerson
Vanja Gorazi
Ryan Goren
Ian Haase
Patricia Ing
Adir Koschitzky
Diana Wong
Fraser Wiswell
Stuart Wilson
Andre Tilban-Rios
Tamar Tepper
Elizabeth Suske
Shanti Suppiah
Wei Sun
Jonathan Smithson
Patrick Smith
Cecil Sarin
Tirath Sandhu
Omar Qutub
Daniel Sin
Heidi Ludwick
Sandeep Grewal
Christopher Emery
Doug Brown (HK)
Luc Boivin

EMBA 1993
Charlotte S Ip

EMBA 1994
IVEY SOCIETY FOUNDERS’ CIRCLE
Jan de Silva
OTHER ANNUAL FUND CONTRIBUTIONS
Janet E Heisey
Gary A Knikler
Kimberley McRoberts

EMBA 1995
Pamela E Stevenson
Jim Zoras

EMBA 1996
James Jewell
David M McLaughlin
Julian F Seliers

EMBA 1997
IVEY SOCIETY FOUNDERS’ CIRCLE
Lana & Tim Hockey
IVEY SOCIETY, BENEFACOR
Claire D Duboc
David C Edwards
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Paul D Lott
Beth Shaw

EMBA 1998
IVEY SOCIETY, BENEFACOR
Dr Pat Gibney
OTHER ANNUAL FUND CONTRIBUTIONS
Derek W Gould

EMBA 1999
IVEY SOCIETY, BENEFACOR
Luc Vanneste
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Michael Aniballi
Normand J Landry
Dr Yehiel Meghery
W Cameron Moffatt
Richard E Schler
Trevor Shamas

EMBA 2000
Craig Calkins
Carmen E Harvey
Perry P Lea
Cindy Reid
Frank Sartor
Gino E Siciliano

EMBA 2005
5th Reunion Social Committee:
Jennifer Chong, Helen Hayes,
Michelle Magee, Shane Magee,
Michelle Lekkerkerker
IVEY SOCIETY FOUNDERS’ CIRCLE
Simon Tin-Yin Cua (HK)
IVEY SOCIETY, BENEFACOR
Virginia Sanchez Marin (HK)
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Irene Wai Kwan Cheong (HK)
Robert Cinapri
Ashif Moloo
Alice Man Wai Ngan
Paul Van Katwyk
Ashif Moloo
Ping Yan

EMBA 2006
IVEY SOCIETY, BENEFACOR
Stanley Luk
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Peter Caldwell
David Liao
OTHER ANNUAL FUND CONTRIBUTIONS
Andrew Bartley
Shawn Ivey
James Langstaff
Linda Leon
Samuel Li
Michael Oreskovic
Robert Portugaise

EMBA 2007
IVEY SOCIETY, BENEFACOR
Vince Cascone,
PMG Consulting
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Anonymous
Nina Layla Chadha
Alexander Korte
OTHER ANNUAL FUND CONTRIBUTIONS
Stephen Bolton
Tammy Johns
Eric Mok
Betty Choi-Yorn Tsoi

EMBA 2008
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Anonymous
Edward Glavna
John Pappas
Stephen Weishar
OTHER ANNUAL FUND CONTRIBUTIONS
Victor Adesanya
Edgar Barragan
Blake Jespersen
Shirin Khosravi
Randy MacMillan
Arnold Visser

EMBA 2009
IVEY SOCIETY, BENEFACOR
Hugh McMullan
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Anonymous
Anonymous
Rose-Ann Nathan
Bruce Reid
Heidi Schwarzkopf
OTHER ANNUAL FUND CONTRIBUTIONS
Loretta Yuen

EMBA 2010
IVEY SOCIETY, BENEFACOR
Lynda & Russ Bruch
John Margie

EMBA 2000
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Anonymous
Edward Glavna
John Pappas
Stephen Weishar
OTHER ANNUAL FUND CONTRIBUTIONS
Victor Adesanya
Edgar Barragan
Blake Jespersen
Shirin Khosravi
Randy MacMillan
Arnold Visser

EMBA 2009
IVEY SOCIETY, BENEFACOR
Hugh McMullan
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Anonymous
Anonymous
Rose-Ann Nathan
Bruce Reid
Heidi Schwarzkopf
OTHER ANNUAL FUND CONTRIBUTIONS
Loretta Yuen

EMBA 2010
IVEY SOCIETY, BENEFACOR
Lynda & Russ Bruch
John Margie

VEMBA 1998
IVEY SOCIETY, DEANS’ CIRCLE
Jacqueline D Pyke
IVEY SOCIETY, BENEFACOR
Leslie J Stephenson
OTHER ANNUAL FUND CONTRIBUTIONS
R B Dalby
Diane A Gagner
David R McElhanney
Sandy G Murphy
Nagib Premji

VEMBA 1999
IVEY SOCIETY, BENEFACOR
Dr Frederick B Swaine
OTHER ANNUAL FUND CONTRIBUTIONS
Jacques Blais
James Cunningham
Claude Lariviere
Kathy Munro
Douglas Ostafichuk

VEMBA 2000
10th Reunion Social Committee:
Richard Guenel
Nicole Archambault
Suzanne Gouin
Brian Manus
Phillip Quinn
Kathleen M Weight
Wayne Yang

VEMBA 2001
IVEY SOCIETY, BENEFACOR
J F (Jake) Burlet
Judy Fairburn
OTHER ANNUAL FUND CONTRIBUTIONS
Dr Mohammad Azab
Robert A Baker
Bruno Demers
Marion D Fraser
Paul A King

VEMBA 2002
IVEY SOCIETY, THE FIRST DECADE SOCIETY
Marvin L Holmen
OTHER ANNUAL FUND CONTRIBUTIONS
D P Airey
John Scarfe
HBA GIVING

In recognition of their loyal support, donors who have supported the School for five or more consecutive years are listed in bold.

IVEY SOCIETY LEADERSHIP LEVELS
Founders’ Circle: $10,000+
Deans’ Circle: $5,000-9,999
Patron: $2,000-4,999
The First Decade Society: $100-$199

HBA 1938
IVEY SOCIETY, DEANS’ CIRCLE
The Late Edward G Aust

HBA 1940
IVEY SOCIETY, FOUNDERS’ CIRCLE
H Marie Smibert

HBA 1944
Iveagh E Schaus

HBA 1945
Lawrence J Martello

HBA 1946
IVEY SOCIETY, DEANS’ CIRCLE
G R (blob) Blake
OTHER ANNUAL FUND CONTRIBUTIONS
Herbert M Ballantyne
Carl F Woodward

HBA 1947
IVEY SOCIETY, FOUNDERS’ CIRCLE
Dr Richard M Ivey
IVEY SOCIETY, DEANS’ CIRCLE
Gwen Anders
OTHER ANNUAL FUND CONTRIBUTIONS
W Robert Beacom
Tom T Nishio

HBA 1948
Donald A McKillop

HBA 1949
IVEY SOCIETY, PATRON
Ross Strickland
OTHER ANNUAL FUND CONTRIBUTIONS
K Mack Chrysler
Stewart Cornell

HBA 1950
60th Reunion
Social Committee:
Larry Agranove
IVEY SOCIETY, BENEFACOR
Anonymous
C Richard Sharpe

HBA 1951
IVEY SOCIETY, BENEFACOR
Paul L Murray
Herbert R Stein
OTHER ANNUAL FUND CONTRIBUTIONS
Donald Copland
George P Hanna
Edward Milliken
Charles Noltie

HBA 1952
Donald H Blanchard
Elmer A Campbell
John C Howard
William L Louth

HBA 1953
IVEY SOCIETY, FOUNDERS’ CIRCLE
Colin L Hubling
Robert E Hubling
IVEY SOCIETY, DEANS’ CIRCLE
Cameron H Calder
IVEY SOCIETY, BENEFACOR
Margaret & Jim Fleck
Douglas E Heagle
Hugh Morris
Other ANNUAL FUND CONTRIBUTIONS
Michael Ashton
Boyd Chesney
Roger G Doe
Robert H Power

HBA 1954
IVEY SOCIETY, BENEFACOR
John H Johnston
OTHER ANNUAL FUND CONTRIBUTIONS
Douglas Page
David K Poore
Ronald D Ray

HBA 1955
55th Reunion
Social Committee:
Bob McClleland
IVEY SOCIETY, FOUNDERS’ CIRCLE
Keith R Halpeny
IVEY SOCIETY, BENEFACOR
Mike Bean
OTHER ANNUAL FUND CONTRIBUTIONS
Lucien Paré
Howard E Williams

HBA 1956
IVEY SOCIETY, FOUNDERS’ CIRCLE
George S Dembroski
IVEY SOCIETY, BENEFACOR
Barbara & John Carroll
Murray W Cooper
Victor P Harris
Dean Muncaster
Donald W Paterson
OTHER ANNUAL FUND CONTRIBUTIONS
Anonymous
Anonymous
Robert R Barnard
Ronald Collyer
Hugh John Cook
Shirley & Bill Eichenberg
Mary Francis
Mary McGee
James A McLauchlan
Darrel R McLaughlin
John Mitchell
Lawrence S Paikin
Roy G Steel
Dr Robert G Taylor

HBA 1957
IVEY SOCIETY, BENEFACOR
Bill Wood
OTHER ANNUAL FUND CONTRIBUTIONS
Paul G Condon
Donald S Durkee
David R Gracey
Robert L Irries
Janis J Jente
Joan & Keith Johnston
William K Kritsch
Donald Noble
Wayne Penny
Ronald J Poth
Robert M Shields
Charles E Wells

HBA 1958
IVEY SOCIETY, DEANS’ CIRCLE
Douglas M Reid
IVEY SOCIETY, BENEFACOR
Geoffrey W Clarkson
Roger Emery
OTHER ANNUAL FUND CONTRIBUTIONS
Yvonne & Ross Archibald
Jacqueline Collings
David Eng
David A Johnstone
Donna J McDonald
John Sloan
Adam Teller

HBA 1959
IVEY SOCIETY, FOUNDERS’ CIRCLE
Gerald Hippie
IVEY SOCIETY, DEANS’ CIRCLE
Thomas H Brent
IVEY SOCIETY, BENEFACOR
Shelagh & Jon Grant
Donald C Morrison
OTHER ANNUAL FUND CONTRIBUTIONS
Edward Y Baker
Roderick Evan Brown
Ronald M Walenius

HBA 1960
50th Reunion
Social Committee:
Bruce Chadwick,
Lionel Conacher, John Currie,
Alex Eastwood, John Humphrey,
John Laphard, John Ricketts,
John Strautnieks,
Robbie Wildman
Total: $6,870
Participation: 20%

HBA 1961
IVEY SOCIETY, BENEFACOR
Bill Wood
OTHER ANNUAL FUND CONTRIBUTIONS
Paul G Condon
Donald S Durkee
David R Gracey
Robert L Irries
Janis J Jente
Joan & Keith Johnston
William K Kritsch
Donald Noble
Wayne Penny
Ronald J Poth
Robert M Shields
Charles E Wells

HBA 1962
Total: $28,100
Participation: 21%
IVEY SOCIETY, FOUNDERS’ CIRCLE
Larry A Shaw
IVEY SOCIETY, BENEFACOR
Richard J Thorpe
OTHER ANNUAL FUND CONTRIBUTIONS
Patricia Badeen
Robert J Fern
Peter Kneepkli
J Douglas Love
Ian L Lucas
G Denton Miller
Ernest T Steward
Robert J Taylor

HBA 1963
Total: $1,325
Participation: 11%
M B & J A Finlayson
Glen H Hamer
Joseph J Hofer
Dave Martin
Ronald G McNeill
John Morris

HBA 1964
Total: $1,100
Participation: 4%
IVEY SOCIETY, FOUNDERS’ CIRCLE
W C Wood Foundation
IVEY SOCIETY, BENEFACOR
John G Craig
OTHER ANNUAL FUND CONTRIBUTIONS
John E Martin

HBA 1965
50th Reunion
Social Committee:
Ross Amos, John Carr,
John Carter, Michel David,
George Graham, Ted
Kernaghan, Gerry Kleinman,
Terry Pinfold, Michael Rea
Total: $7,575
Participation: 23%
IVEY SOCIETY, BENEFACOR
Ian R Campbell
Ron Clark
Edward J Kernaghan
Terry G Pinfold
Paul H Williamson

HBA 1966
Total: $900
Participation: 11%
Wayne H Brock
Dr Frederick J Brooks-Hill
J Kenneth Hord
James W Laurason

HBA 1967
Total: $3,875
Participation: 9%
IVEY SOCIETY, PATRON
Gary R Barnes
OTHER ANNUAL FUND CONTRIBUTIONS
John Burton
Garry M Dubecki
Paul C Fogh-Dohrnsmidt
Marg & Ted Morrow

HBA 1968
Total: $6,200
Participation: 22%
IVEY SOCIETY, BENEFACOR
Gary F Colter
Douglas L Derry
J Edward (Ted) Johnson
Ralph E Lean
OTHER ANNUAL FUND CONTRIBUTIONS
David Fotheringham
F Lynn Glenn
James S Hutton
James S A MacDonald
Richard H McLaren
Joseph O Sinclair
William R Trevena
Gary West
David L Whiting

HBA 1969
Total: $8,583
Participation: 4%
IVEY SOCIETY, DEANS’ CIRCLE
Gilles G Ouellette
IVEY SOCIETY, PATRON
Russell Robertson
CLASS GIVING

In recognition of their loyal support, donors who have supported the School for five or more consecutive years are listed in bold.

<table>
<thead>
<tr>
<th>Year</th>
<th>Total</th>
<th>Participation</th>
<th>IVIE SOCIETY LEADERSHIP LEVELS</th>
</tr>
</thead>
<tbody>
<tr>
<td>HBA 1970</td>
<td>$4,150</td>
<td>17%</td>
<td>Founders’ Circle: $10,000+ Deans’ Circle: $5,000-9,999 Patron: $2,500-4,999</td>
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<tr>
<td>HBA 1971</td>
<td>$27,250</td>
<td>16%</td>
<td>Founders’ Circle, Benefactor</td>
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<td>HBA 1972</td>
<td>$18,654</td>
<td>14%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
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<tr>
<td>HBA 1973</td>
<td>$46,350</td>
<td>23%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
</tr>
<tr>
<td>HBA 1974</td>
<td>$46,002</td>
<td>17%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
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<tr>
<td>HBA 1975</td>
<td>$12,824</td>
<td>7%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
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<tr>
<td>HBA 1976</td>
<td>$46,109</td>
<td>14%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
</tr>
<tr>
<td>HBA 1977</td>
<td>$56,342</td>
<td>18%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
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<tr>
<td>HBA 1978</td>
<td>$24,125</td>
<td>14%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
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<td>HBA 1979</td>
<td>$48,947</td>
<td>17%</td>
<td>Founders’ Circle, Benefactor, Patron</td>
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<td>HBA 1980</td>
<td>$210,080</td>
<td>30%</td>
<td>Founders’ Circle, Benefactor, Patron, Patron</td>
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</table>

John McKinnon, Peter W McNaughton, John W Needham, John S Purkiss, Dennis G Romanson, William A Shanks, John Thompson

John H Armstrong, David Eagles, Vincent J Evers, Alan R High, Rick Lane, Shirley Roberts, Brian D Scott, Jackie & Steve Wilkinson

HBA 1970

HBA 1971

HBA 1972

HBA 1973

HBA 1974

HBA 1975

HBA 1976

HBA 1977

HBA 1978

HBA 1979

HBA 1980
### HBA 1991
- **Total**: $10,168
- **Participation**: 11%
- **IVEY SOCIETY, DEANS’ CIRCLE**
  - John G Inch
- **IVEY SOCIETY, PATRON**
  - Mark J Lewis
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Anonymous
  - Laura Berkmortel
  - Kevin Condon
  - Craig Ellis
  - Mark H Layne
  - Rosemary Li-Houpt

### HBA 1992
- **Total**: $20,590
- **Participation**: 20%
- **IVEY SOCIETY, FOUNDERS’ CIRCLE**
  - Karen A Crich
- **IVEY SOCIETY, PATRON**
  - John B Simcoe
- **IVEY SOCIETY, BENEFACtor**
  - Judy L Riege
  - Mark Runstedler
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Anonymous
  - Richard Daniel Adair
  - Sherri Agnew
  - Jeffrey Allsop
  - Gregory J Buzas
  - Andrew Carragher
  - Marnie L Clark
  - John L Corso Jr
  - Rick B Cusimano
  - John W Davis
  - Mary Fleming Graham
  - Angus Fraser
  - Timothy E Kuepfer
  - Anup A Kunra
  - John Loh
  - C Robert Lombardi
  - Susan Lucas
  - Robert MacKay

### HBA 1993
- **Class Agent**: Kevin O’Brien
- **Total**: $20,524
- **Participation**: 23%
- **IVEY SOCIETY, DEANS’ CIRCLE**
  - Yolanda & David Campbell
  - Andrea & Kevin O’Brien
- **IVEY SOCIETY, BENEFACtor**
  - Susan Lucas
  - C Robert Lombardi
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Mary Fleming Graham

### HBA 1994
- **Total**: $12,672
- **Participation**: 15%
- **IVEY SOCIETY, PATRON**
  - William Balassone
  - David Ryan Gledhill
- **IVEY SOCIETY, BENEFACtor**
  - Anonymous
  - Chanda Carr & Peter Giacomelli
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Karin Wiens

### HBA 1995
- **15th Reunion Social Committee**: Lisa Shepherd
- **Fundraising Committee**: Peter Giacomelli, Peter Kalen
- **Total**: $7,290
- **Participation**: 13%
- **IVEY SOCIETY, BENEFACtor**
  - Peter Giacomelli & Chanda Carr
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Anonymous
  - Anonymous
  - Alastair Caddick
  - Nicholas Cheung
  - Leon Gurevich
  - Jason Hollingsworth
  - Ellen R Jarmain
  - Peter Kalen
  - Lisa Kasick
  - Jonathan Longworth
  - Jeanine Pereira

### HBA 1996
- **Total**: $12,715
- **Participation**: 21%
- **IVEY SOCIETY, PATRON**
  - Tasha & David Rawlings
- **IVEY SOCIETY, BENEFACtor**
  - Michael R Cowan
  - Nathan E Eldridge
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Lisa Kasick
  - Jonathan Longworth
  - Jeanine Pereira
  - James D Ringler
  - Paul Y Takasaki

### HBA 1997
- **Total**: $7,805
- **Participation**: 18%
- **IVEY SOCIETY, BENEFACtor**
  - Peter Giacomelli & Chanda Carr
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Anonymous
  - Anonymous
  - Alastair Caddick
  - Nicholas Cheung
  - Leon Gurevich
  - Jason Hollingsworth
  - Ellen R Jarmain
  - Peter Kalen
  - Lisa Kasick
  - Jonathan Longworth

### HBA 1998
- **Class Agents**: Andrea Cramp, Brian Huen
- **Total**: $4,981
- **Participation**: 11%
- **IVEY SOCIETY, BENEFACtor**
  - Andrea Cramp
  - Brian Huen
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Anonymous
  - Anonymous
  - Anonymous
  - Anonymous
  - Anonymous

### HBA 1999
- **Total**: $33,179
- **Participation**: 19%
- **IVEY SOCIETY, DEANS’ CIRCLE**
  - Kelly D Hampaul
- **IVEY SOCIETY, BENEFACtor**
  - Stuart M Elman
  - Daniel Fong
  - Phillip Pon
  - Elaine Shiu
- **IVEY SOCIETY, THE FIRST DECADE SOCIETY**
  - Anonymous
  - Anonymous
  - Derek Cairns
  - Jenn Carkner
  - Melanie & Ted Cooper
  - Dave DeNoble
  - Mark T Ellwood
  - Andrew J Fortier

### HBA 2000
- **10th Reunion Social Committee**: Michael Barr, Adam Jean
- **Fundraising Committee**: Stefan Bortolussi, Patrick Callaghan, Dann Cushing, Chris Lumley, James Obricht, David Resnick, Mike Ritchie
- **Total**: $50,125
- **Participation**: 18%
- **IVEY SOCIETY, FOUNDERS’ CIRCLE**
  - Dann Cushing
- **IVEY SOCIETY, PATRON**
  - Michael Ritchie
  - Scott L Zack
- **IVEY SOCIETY, BENEFACtor**
  - James Obricht
  - Brandan Alexandroff
  - Gordon Alford
  - Mike Bani
  - Stefan P Bortolussi
  - Jeffrey Brown
  - Kevin S K Chan
  - Tiffany R Foster
  - Adam & Melissa Jean
  - O Lo
  - Chris Lumley
  - Paula Mills (Shurgel)
  - David Resnick
  - Richard Tan

### HBA 2001
- **Total**: $5,220
- **Participation**: 8%
- **IVEY SOCIETY, PATRON**
  - Frank Franciosa
- **OTHER ANNUAL FUND CONTRIBUTIONS**
  - Anonymous
  - Anonymous
  - Ram N Amarnath
  - Maly & Ethan Bernstein
  - Neal & Lindsay Costello
  - Steven J Finlayson
  - Kathryn Gardner
  - James Kay
  - Xiaolin Lu
  - Sunny Mehra
  - David M Mueller
  - Kim Paulsen
  - Mark D Schachter
  - Jonathan Tafler
Every effort has been made to ensure complete accuracy of this publication. If any errors are noticed please contact the Ivey Annual Fund office at 519.661.3399 or toll free in North America at 1.877.IVEY.UWO. Please accept our apologies in advance. Each and every gift makes a difference and is deeply appreciated.

2010 ANNUAL REPORT / 55
Alumni in Industries

Top Industries

- Finance: 27%
- Consulting: 14%
- IT / Telecommunications: 9%
- Manufacturing: 7%
- Education: 6%
- Healthcare / Pharmaceuticals: 5%
- Real Estate / Property: 4%
- Consumer Packaged Goods: 4%
- Wholesale / Retail: 4%
- Media / Entertainment: 3%
- Electricity / Gas / Water: 3%
- Marketing / Advertising / PR: 2%
- Legal: 2%
- Other: 10%

Degree Breakdown

- MBA: 39%
- EMBA: 10%
- PhD: 1%
- Other: 2%

Alumni around the World

- Canada: 79%
- USA: 10%
- Int’l: 11%

Canada (13 Provinces / Territories)

- ON-GTA: 55%
- ON-Other: 24%
- BC: 8%
- AB: 7%
- Other: 4%

USA (44 States)

- NY-TriState: 26%
- CA: 17%
- FL: 6%
- Other: 49%

International (99 Countries, excluding Canada & USA)

- Asia-Pacific: 52%
- Europe: 29%
- India: 16%
- Other: 3%
Receipts by Designation

Total Receipts: $13,248,651

- 32% Infrastructure ($4,261,171)
- 33% Centres of Excellence ($4,394,636)
- 18% Student Support ($2,373,947)
- 15% Highest Priorities ($1,945,521)

Receipts by Source

Total Receipts: $13,248,651

- 78% Alumni ($10,370,881)
- 13% Corporations ($1,647,056)
- 8% Friends ($1,078,257)
- 1% Foundations ($125,457)
- 2% Faculty & Research ($273,977)

Year to Year Receipts

Cash Receipts

<table>
<thead>
<tr>
<th>Year</th>
<th>2005/06</th>
<th>2006/07</th>
<th>2007/08</th>
<th>2008/09</th>
<th>2009/10</th>
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<tbody>
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<td>$12,000,000.00</td>
<td>-</td>
<td>$12,000,000.00</td>
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Annual Donors

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<thead>
<tr>
<th>Year</th>
<th>2005/06</th>
<th>2006/07</th>
<th>2007/08</th>
<th>2008/09</th>
<th>2009/10</th>
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<tr>
<td>Amount</td>
<td>$14,000,000.00</td>
<td>$14,000,000.00</td>
<td>-</td>
<td>$12,000,000.00</td>
<td>$14,000,000.00</td>
</tr>
</tbody>
</table>
He is warmly remembered by the faculty, staff, alumni, and friends of Ivey as a visionary and strategic leader who was fearless in the face of unprecedented change, and passionate about the critical role of business education for Canada’s future.

In re-branding the School and embracing internationalization, he set Ivey on a path to global prominence. As a leader he was defined by passion, courage and commitment, but for those closest to him, he will live on in their hearts as an inspiring teacher, storyteller and mentor.

Tapp made his mark in the corporate world in 1985 when he led the leveraged buyout of the global Lawson Mardon Group. After retiring from the company, Tapp was encouraged by Earl Orser and Richard M. Ivey, HBA ’47, to come to the Business School. Early in his tenure he led Ivey and the rest of Ontario’s business schools through the deregulation of tuition for graduate and undergraduate programs, a massive change that lessened the School’s dependence on government funding and allowed Ivey to chart its own destiny.

Tapp also oversaw the branding of the School with the Ivey name, expansion of the HBA and PhD programs, the launch of Ivey Hong Kong, and the growth of the research program. But the accomplishment he was most proud of was reconnecting the School to its powerful global alumni network. He once referred to alumni as “the backbone of the School.”

“Under Larry the School’s relationship with its alumni was solidified, making a lifelong connection,” says Glenn Yonomitsu, MBA ’89, former Executive Director, Ivey Advancement and currently CEO, Canadian Association of Management Consultants. During Tapp’s tenure, the Ivey Alumni Association Board of Directors was formed, Ivey Advancement grew, the Ivey Campaign raised more than $78 million, and the Ivey Distinguished Service Awards were launched.

Tapp’s greatest talent was his ability to inspire others to reach higher. Trevor Hunter, MBA ’97, PhD ’05, served as Tapp’s teaching assistant in his popular course on corporate governance. “Everyone will remember Larry for his leadership as a dean and a businessman,” says Hunter. “I will remember him that way too, but it is how he supported and inspired me when I needed it most that I will never forget.”

During his final days as Dean, Tapp was asked what he thought Ivey could achieve in the years ahead. He replied simply: “The future is whatever we want it to be. We’re as good as anybody else—it’s just a matter of how much we care and how hard we want to work.”
Larry Tapp Remembered

I will remember Larry as a Dean who fundamentally changed our Business School in many ways— we owe him a great deal.
—Paul Davenport
Former President and Vice Chancellor, Western

Larry [had] great business qualities: intelligence, instinct, vision, ambition, energy, resilience, adaptability. And, best of all, he was superb with people because he truly cared about them.
—Gilles Lamoureux, MBA ’66
Ivey Advisory Board member

Larry brought a fresh and exciting vision and leadership approach to Ivey and led the School to a new prominence— more global, more innovative, more market focused and more in touch with the business community and our alumni.
—Larry Wynant, MBA ’72
Associate Dean, Asia during Larry’s tenure

He understood the absolute importance of being where the action was. It is highly doubtful that Ivey would today have a campus in Hong Kong if not for Larry Tapp’s unwavering support and leadership.
—Paul Beamish, HBA ’76, PhD ’85
Director, Asian Management Institute and Engaging Emerging Markets Research Centre

Larry was always ahead of the curve. He initiated Board Director education ten years before the industry saw the need for well-educated and prepared Directors.
—Ron Charles, MBA ’71
Ivey Advisory Board member

It was his infectious enthusiasm and vision for Ivey that motivated me to get actively involved with the Advisory Board. He had that effect on everyone. It is why the Ivey Brand was so greatly enhanced during his tenure.
—Chris Matthews, MBA ’72
Chair of the Ivey Advisory Board from 2001-2004

Larry’s leadership in moving Ivey to the international stage was the key to growth of all Canadian business schools. But it was his integrity and values in life that left the most lasting impression on me.
—John Irwin, CFO, CIO, Director of Facilities
Vice President of The Ivey Group of Companies
2010 Ivey Highlights

January

MBAs win investment banking competition

Ivey’s MBA students topped 20 MBA teams across Canada for their investment banking pitch at UBC’s 1st National Investment Banking Case Competition.

February

Dean blogs Olympic experience

As a Director of the Vancouver Olympics Committee, Dean Stephenson shared experiences, insights and observations from the 2010 Olympic Winter Games via the “Ivey at the Olympics” blog.

Ivey student named champion entrepreneur

HBA student, Greig Perantinos, owner of Cool Moose Creamery, was named the 2010 Student Entrepreneur Ontario Champion by Advancing Canadian Entrepreneurship.

Ivey student honoured for activism

HBA student, Rani Suleman, was one of eight Ontarians to be recognized by the Ontario Council for International Cooperation and the Canadian International Development Agency (CIDA) for her efforts in pursuing global justice.

March

PRIME MINISTER HARPER VISITS IVEY

Dean Stephenson hosted Prime Minister Stephen Harper in a roundtable session on March 25 for southwestern Ontario business and community leaders to discuss Canada’s Economic Action Plan.

Ivey forum proposes new food and health policies

More than 80 policymakers, researchers and industry leaders gathered at Ivey on March 29-30 to create an action plan for developing and adopting healthy food practices. The forum was hosted by Ivey’s Lawrence National Centre. The resulting report, Food and Health 2010: Advancing the Policy Agenda, was produced by Professor David Sparling and identified six priorities for a Canadian Food Strategy.

Lawrence National Centre organizes G20 symposium

Ivey’s Lawrence National Centre for Policy and Management (Lawrence Centre) presented The G20: The Changing Face of Global Politics and Economics, at Manulife Financial in Toronto on March 25. The symposium brought together more than 80 leaders from government, business, and academia to provide government with recommendations.

April

Ivey dominates innovation challenge

Ivey HBA teams participating in the 2010 RBC Next Great Innovator Challenge earned four of the five finalist spots from more than 100 submissions from 18 Canadian universities.

Annual Scotiabank case competition

The 21st Annual Scotiabank Case Competition attracted teams from 11 countries, including Brazil, Korea, New Zealand, Norway, Singapore and Thailand.
May

Ivey partners with Indian Institute of Management Bangalore (IIMB)

Dean Stephenson signed a MOU on May 24 with the IIMB to create new opportunities for joint research projects, exchanges, and international conferences in India and Canada.

Arkadi Kuhlmann receives honorary degree

Arkadi Kuhlmann HBA ’71, MBA ’72, Chairman and CEO of ING DIRECT, Ivey Advisory Board Chair, and co-Chair Ivey Campaign for Leadership, received an honorary degree from Western on June 18.

June

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July

Ivey Coca-Cola China case competition in Shanghai

The Ivey Coca-Cola China Case Competition was held at the Canadian Pavilion of World Expo Shanghai, drawing more than 500 teams from 18 universities.

Ivey launches Campaign for Leadership

Ivey kicked off its fundraising campaign, Campaign for Leadership: Stepping Up for the Next Generation, with news that it had received a $1.3 million boost from Great-West Life, London Life & Canada Life and Power Financial Corporation.

Ivey launches Leadership on Trial report

A nine-month research project exploring leadership before, during and following the economic crisis culminated with the launch of Ivey’s groundbreaking report, Leadership on Trial: A Manifesto for Leadership Development.

August

Ivey welcomes new MSc class

Ivey welcomed 36 new students on August 3, who make up the inaugural class of the Masters of Science in Management program.

Pierre Morrissette receives honorary degree

Pierre Morrissette, MBA ’72, CEO and founder of Pelmorex Media Inc., received an honorary degree from Western at MBA Convocation. Ivey’s Institute of Entrepreneurship is named in his honour and at the ceremony, Dean Stephenson announced an additional $2.5 million had been donated to the institute by Mr. Morrissette.

September

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Ivey launches Leadership on Trial report

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Ivey launches Ian O. Ihnatowycz Institute for Leadership

On September 21 at the Leadership on Trial report launch, Ivey announced the formation of the Ian O. Ihnatowycz Institute for Leadership following a generous gift from Ian Ihnatowycz MBA ’92, and Marta Witer. The $3.5 million gift from Mr. Ihnatowycz and Ms Witer was matched by a further $1.5 million from Western.
October
Ivey alumni reconnect for homecoming

More than 950 Ivey alumni returned to Ivey Oct. 1-3. During the event in the tent, Sylvia Chrominska, HBA ‘75, David Cornhill, MBA ‘80, and Paul Sabourin, MBA ‘80, received the Ivey Distinguished Service Award.

New Cross-Enterprise Leadership book

Ivey launched its latest book, Cross-Enterprise Leadership: Business Leadership for the 21st Century at a Toronto event attended by EMBA alumni and authors Mary Crossan (right), Gerard Seijts and Carol Stephenson.

Carol Stephenson was one of 40 Canadians to receive the Order of Canada. She was lauded for her contributions to the technology sector, and for her efforts to advance business education.

November

Stephenson receives Order of Canada

Carol Stephenson was one of 40 Canadians to receive the Order of Canada. She was lauded for her contributions to the technology sector, and for her efforts to advance business education.

HBAs win international competition in Hong Kong

Ivey’s MBA team finished first in the prestigious Hong Kong University of Science & Technology (HKUST) Citi Case Competition, against 18 competing schools from the U.S., Europe and Asia.

December

MBA international study in China and India

Ivey’s MBAs and EMBAs participated in the 2010 International Study Trip with 84 students visiting China (Hong Kong, Shanghai, Beijing) and 32 students visiting India (Dubai, Mumbai, Bangalore, and Delhi).
Our New Building Rises

Ivey’s new building steadily took shape throughout 2010, with construction only temporarily slowed by a snowstorm that closed down most of Western and the City of London for three days in December. Students, faculty and staff are looking forward to beginning the migration across Western Road to their new home with the official opening of Phase 1 planned for Fall 2011, thanks to a $50 million investment provided jointly through the Federal Government’s Knowledge Infrastructure Program and Ontario’s 2009 Budget as part of efforts to help modernize facilities and boost long-term research and skills training capacity at provincial colleges and universities.