

# INTOUCH

PUBLICATIONS AGREEMENT 40015801



## THE REALITY OF REAL ESTATE

Ivey graduates like Nathalie Lalonde Goldhar, MBA '86, discuss the fast-paced, volatile world of real estate

*Also in this issue*  
**ALUMNI DOCTORS + CLASS OF 2017**

# Intouch Features

## **HOME SWEET INVESTMENT** | *Page 14*

Buying or selling a house is a significant life experience, one that can affect both your quality of life and your net worth. Ivey grads share advice and expertise on dealing with a fast-paced and volatile real estate market.

## **DOCTOR, DOCTOR** | *Page 20*

How a business education helped these six alumni physicians get to where they are today.

## **MEET THE CLASS OF 2017** | *Page 28*

Let us introduce you to the latest group joining the Ivey Alumni Network. Say hello to our graduating Class of 2017.



Rich Hilsden, MBA '14, General Surgeon, Canadian Armed Forces, will be heading off to Iraq in October for a three-month deployment.



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Check out the latest Ivey news in the revamped Buzz section – including our most popular posts on social media; leadership changes at Ivey; and celebrating big wins, impressive updates, and prestigious awards.

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Jesse Silvertown, HBA '09, spends his days as a consultant in New York City – but in his off hours he explores the sushi scene, blogging about his culinary passion.

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A new recognition dinner honours donor support and student achievement. Hear from the award recipients on how scholarships open the doors to more opportunities and long-term success.

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Negotiating with the former Colombian high commissioner for peace; connecting the art world with the business sector; designing fine jewelry that tells a couple's story; and to top it all off, the latest updates from your Ivey classmates in Class Notes.



# Acting Dean's Message



PHOTOGRAPHER: GABE RAMOS

To place Ivey in the strongest position possible to attract a world-class leader as our next dean.

That is my goal as I take on the role of Acting Dean.

As you know, Bob Kennedy has accepted an appointment as Dean of the Business School at Nanyang Technological University in Singapore.

On behalf of us all, I want to thank Bob for placing Ivey on excellent footing. Under his stewardship our HBA, MBA, and EMBA Programs have grown to capacity and there has been steady growth in the MSc Program. A centralized recruiting and admissions platform has strengthened recruiting for our masters-level programs. And Bob did much to stabilize the School's finances.

There is a new roster of staff talent at senior levels, who are bringing new approaches to the way we do things. A new Research Director position, ably filled by June Cotte, and a wave of young faculty hires are helping bolster a renewed enthusiasm for research on the faculty side.

But we must continue to build on this success.

We can't stand still on the strategic priorities we have identified while waiting for new leadership to arrive. There is too much disruption taking place in the higher education space for us to do that. We must look ahead – at how we teach our students to manage disruption, how we incorporate technology into the real-world focus of the classroom, and what we teach our future leaders about the changing roles of business and society.

It's going to take contributions from all of our stakeholders to find the answers. Alumni, faculty, staff, and students all have a stake in the discussion and I encourage you to contribute.

We owe it to ourselves to move forward on these issues as we prepare to welcome a new dean in 2018.

**Mark Vandembosch, HBA '84**  
Acting Dean, Ivey Business School  
Kraft Professor in Marketing

**INTOUCH ON THE WEB**  
[ivey.ca/alumni/intouch](http://ivey.ca/alumni/intouch)

**LETTERS**  
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Cover Photo: Nation Wong



# Duet

Meet two Ivey professors who work closely together

# On the Ball

*Soccer fans Neil Bendle and Xin (Shane) Wang work together to create new insights on key marketing issues*

By Pat Morden

Neil Bendle and Shane Wang, Assistant Professors of Marketing, are citizens of the world – having lived, worked, and taught around the globe. They are friends, collaborators, and huge soccer fans (although Shane cheers for Arsenal and Neil is a West Ham man).

After two degrees in ancient history, Neil trained as an accountant and worked with the U.K. Labour Party. An MBA led to an academic career, and an interest in marrying accounting and marketing.

Born in China, Shane did his undergrad in France, and worked as a programmer in the Netherlands and a statistician in Seattle. He holds a Masters in statistics and a PhD in marketing.

## Why Ivey?

**Shane:** I want to connect my quantitative skills to the real business world, to bridge the gap between academic and industry. Ivey is one of the best schools for helping researchers connect to industry.

**Neil:** We're both fairly eclectic with a range of different skills to share, and we both care about getting through to decision makers, people who aren't academics. The interdisciplinary approach at Ivey is good for that.

## In two sentences, describe your research program and why it matters.

**Neil:** I'm interested in understanding what marketing does and how we know it does it. Being able to account for marketing means managers can get more value for what they're doing and serve customers better.

**Shane:** My work uses technology to get valuable information from data, so that we can listen to the real voice of consumers. I want to bridge the gap between the firm and the consumer.

“Being able to account for marketing means managers can get more value for what they're doing and serve customers better.”

—Neil Bendle

## You have worked together on several articles and have written about co-authorship. Why does it work for you?

**Shane:** Co-authors should complement one another's skills. With Neil and me, for example, I can handle the modelling part, and Neil brings the business perspective. Personality is important too. I'm pretty direct, and Neil is the perfect person to handle the criticism!

**Neil:** We both have eclectic backgrounds and understand that there are different ways of doing things. We also share a drive to get things done.

## What's your favourite business book?

**Neil:** *Risk Savvy: How to Make Good Decisions* by Gerd Gigerenzer and *Misbehaving: The Making of Behavioural Economics* by Richard Thaler.

**Shane:** Business is moving too fast. I don't read business books: I read the news.

## Who is the top business leader today?

**Shane:** Ren Zhengfei, founder of Huawei Technologies. He doesn't try to do too many things, just focuses on being the best in his field.

**Neil:** I'll pass on this one. We don't really know what's going on inside a business. The last thing I want to do is say this guy is great, and then have it turn out that he isn't!

## What's your best advice for any marketing manager?

**Shane:** Listen to the voice of consumers.

**Neil:** Test what you know: don't assume you know it.

## What's your second career choice, if you weren't an academic?

**Shane:** Working at or launching a tech company.

**Neil:** Running a not-for-profit.



Neil Bendle (left) and Shane Wang (right), in front of *The Creation of the Universe* (2013) by Maclean at the Ivey Business School.

PHOTOGRAPHER: NATION WONG

# Editor's Note

PHOTOGRAPHER: NATION WONG



Recently, I came across a copy of *Intouch* from 25 years ago.

Wow, what a difference! The publication started as a one-colour newsletter. Then it became a colour tabloid (yes, really), and eventually a magazine.

Along the way, we've tried lots of different things. Did you know that at one time *Intouch* included a mini business case? A reader opinion piece? That, before today's plentiful electronic communication, the magazine came out four times a year? The design has changed several times, and we've explored a wide variety of topics.

Yet we've always stayed true to one principle: *Intouch* is for alumni, by alumni, and about alumni.

*Intouch* supports the School's fundraising and recruiting efforts, but that's not our main job. Nor do we focus entirely on graduates who have achieved great financial success. *Intouch* is about people who are doing fascinating things, and are willing to share valuable insights. And after all, Ivey alumni are among the most interesting and well-informed people in the world!

*Intouch* is "by alumni" thanks to our Editorial Board – dedicated alumni volunteers who help to shape and direct the magazine. They keep us in touch with current business trends and alumni interests, and critique the magazine with discerning eyes.

Perhaps it's that commitment to "for alumni, by alumni, and about alumni" that has made the magazine so successful. It has received several honours and awards over the years. But more importantly, you've told us that you like and value it. The most recent *Intouch* Reader Survey, sent to a random alumni group, found that 95 per cent rate it as good or excellent and over 80 per cent find it strengthens their connection with the School.

This issue includes the traditional "Class of" story – a snapshot reflecting the excellence of the latest crop of recent graduates (see page 28). You'll also find pieces on Ivey alumni in the hectic world of real estate (see page 14) and those who use their Ivey training to care for and heal others as physicians (see page 20).

Do you like what you're seeing and reading in *Intouch*? Great! But if you've got ideas for how *Intouch* could continue to adapt, improve, and grow, please let us know (email [intouch@ivey.ca](mailto:intouch@ivey.ca)).

**TERRI GARTON**  
Editor-in-Chief  
Director, Alumni Relations

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# Ivey Buzz @iveybusiness

Ivey's social media feeds are filled with big success stories. Check out these highlights.

**Ivey Business School** @iveybusiness 139



**From HBA to the United Nations: Ahsan Syed, HBA '15**  
Ahsan Syed, HBA '15 (pictured left), was one of two delegates selected from a pool of 550 applicants for the Canadian Youth Delegate Program to the UN. [IVEY.UWO.CA](http://IVEY.UWO.CA)

**Ivey Business School** @iveybusiness 178



**Associate Professor Ning Su was recently named to Poets & Quants' Best 40 Under 40 Professors list.** Su also received the most nominations of any professor in the award's six-year history. [IVEY.UWO.CA](http://IVEY.UWO.CA)

**Ivey Business School** @iveybusiness 230



**Making history: Ivey students dominate Canada's Next Top Ad Exec**  
Tom Grainger and Corrine Tansowny, HBA '17 Candidates (pictured left) pursuing dual degrees in Engineering and Arts & Humanities, respectively, took home the first-place prize... [IVEY.UWO.CA](http://IVEY.UWO.CA)



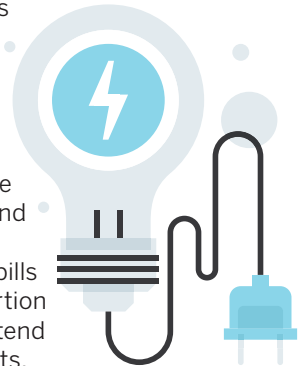
## A prime guest speaker

Canada's 22nd prime minister Stephen Harper spoke to Ivey students as part of the MBA course *GLOBE*. His visit was scheduled just a few weeks after the MBA Class of 2018 began the program. Talk about a first impression.



## Powering down hydro costs

The lifespan of assets like wind turbines and gas-fired power plants will exceed their 20-year contracts. So why not spread out the annual costs beyond 20 years or subsidize the difference to reduce consumers' costs? That's what Ivey's Energy Centre faculty proposed, and it worked. Ontario lowered electricity bills by subsidizing a portion of the costs that extend beyond the contracts.



## And the honours go to...

...Michael McCain, HBA '79, LLD '17, of Maple Leaf Foods; and Jeff Orr, HBA '81, LLD '17, of Power Financial Corporation. Both received the honorary degree of Doctor of Laws, *honoris causa* at the spring convocation ceremonies.

## Play ball!

For the Deloitte Innovation Forum, HBA1s were challenged to revamp the Rogers Centre and increase attendance at Blue Jays games. Let's just say students hit a home run – some of their ideas even made it to *Toronto Life* magazine. Next stop, reality?



## Ivey women in the House

Three Ivey women participated in a roundtable discussion with U.S. President Donald Trump and Canadian Prime Minister Justin Trudeau about advancing women in the workforce: Linda Hasenfratz, EMBA '97; Tina Lee, HBA '03; and former Ivey dean Carol Stephenson, O.C.

## Reflecting on the future

The new face of Ivey is an old friend. Professor Mark Vandebosch, HBA '84, is serving as Dean of the Ivey Business School through June 30, 2018. He will lead the School while an international search to recruit a new dean is underway. Bob Kennedy stepped down as Dean on June 30 and is now Dean of the Business School at Nanyang Technological University in Singapore.



PHOTOGRAPHER: GABE RAMOS

# Ivey Buzz | By the Numbers

## MBA SUCCESS



## HACKING THE CASE

Ivey teamed up with Deloitte, SAS, and Scotiabank to create a new business analytics case competition called Hack the Case.

**10**  
Days

**3**  
Corporate Partners

**6**  
Million SCENE Customer Data Points

**1**  
Big Challenge

## DOMINATING THE FINANCE SPACE

**'94**  
Darryl White, HBA '94, named Bank of Montreal's new CEO

**2/5**  
Number of Canadian banks with CEOs who are Ivey alumni

**TOP 50**  
Ivey ranks first in Canada and among the top 50 in the world in the *Financial Times'* Top 50 MBAs for Finance

# Passions

Jesse Silvertown, HBA '09, spends his days crunching numbers as an EY Consultant in New York City – but in his off hours he explores the sushi scene, blogging about his culinary passion. TELL US ABOUT YOUR PASSION! EMAIL INTOUCH@IVEY.CA

Interview by Nicole Laidler

I call my move to New York in 2012 my “Sushi Renaissance.” It’s one of the best places in the world for sushi outside of Japan. There are thousands of sushi restaurants, and they run the gamut from your average all-you-can-eat places to high-end omakase (leave it to the chef), which can cost up to \$500 a meal.

I like the fact that when you go to a sushi restaurant, they can’t fake it. The fish is either fresh or it isn’t. And I enjoy the artistic aspect of the experience – when you’re sitting one-on-one with a sushi chef and he’s preparing a meal to your specifications.

Anyone who loves sushi will tell you that the most important part is the rice. It can’t be too soft or too firm. And if it’s too firm, that means it’s stale and they are reusing it to avoid throwing it out.

I go to a new sushi restaurant once or twice a week, and post a blog review about twice a month – but I’m active on social media as “The Sushi Legend” every single day. So far, I’ve reviewed over 100 restaurants all over the country.

The unique visitors to my blog are growing. I don’t have a goal for it and I haven’t considered a way to monetize it, but if it can stoke my creativity and help people learn more about sushi, I think it’s worthwhile. I’ve met many people through the blog, and I enjoy engaging with my readers.

My best sushi experience was at an omakase food truck in Miami. The side opened into a half table where you could sit while the chef was inside making nigiri to serve.

Usually when I review, I go incognito. I don’t want any special treatment. But last summer I was at a restaurant in New York wearing one of my Sushi Legend hats and someone turned to me and asked, “Are you *the* Sushi Legend?” Right behind getting married, that was my favourite moment of 2016.


[thesushilegend.com](http://thesushilegend.com)



# Left Turn

John Brownlee, HBA '72, changed career paths from executive search to a new labour of love – matchmaking. MADE AN INTERESTING CAREER “LEFT TURN?” TELL US ABOUT IT! EMAIL INTOUCH@IVEY.CA

Interview by Wallace Immen



After graduating from Ivey in 1972, I went into advertising, broadcasting, and consulting, which helped me amass a huge network of contacts across the country. A number of people, including some Ivey classmates, suggested that these networking referrals are gold and I should look into executive search.

So when a small boutique search firm called me, I joined. But I only stayed for less than a year. I decided there was a better way to do it. I approached two of the top consultants there and said, “Why don’t we start our own firm?” That was the birth of Pulse Management Group back in 1998.

Executive search is a grind, and after doing it for three years, I was getting burnt out. One day, a corporate client asked me whether I’d ever consider changing gears and instead of looking for executives for Fortune 500 companies, look for life partners for executives.

It wasn’t an “aha” moment. I didn’t know much about matchmaking, but I got a lot of support when I ran the idea past my business partners at the time.

I did focus groups to get to know the potential market. I decided that if I’m going to do this, I want to do it on the same platform that I do executive search. I’m going to do searches based on needs and wants, and not randomly match people up from a computer. I did some test cases. I didn’t charge for the searches, but in return I asked them to help with collateral and how to position the business. It ended up being a win-win situation.

Executive Life Partners has grown every year for 16 years, and I don’t regret making the left turn in my career. As corny and cliché as it may sound, at the end of the day, I’m making a difference.

People ask me all the time which I prefer – executive search or matchmaking. While I could make far more money doing executive search, this is much more rewarding. It’s tremendously satisfying seeing my labour put together people who would probably have never met had I not introduced them.

# Ivey Buzz | Big Wins

## Named the Ivey Business Leader of the Year—

She'll receive the award at the annual gala dinner in Toronto on October 19, 2017.



**Linda Hasenfratz** EMBA '97  
CEO, LINAMAR

## Teaches Business 1220, a pre-business Ivey course—

And teaches it well. Khan won a USC Excellence in Teaching Award, making him the first Ivey lecturer to win in their first year teaching.

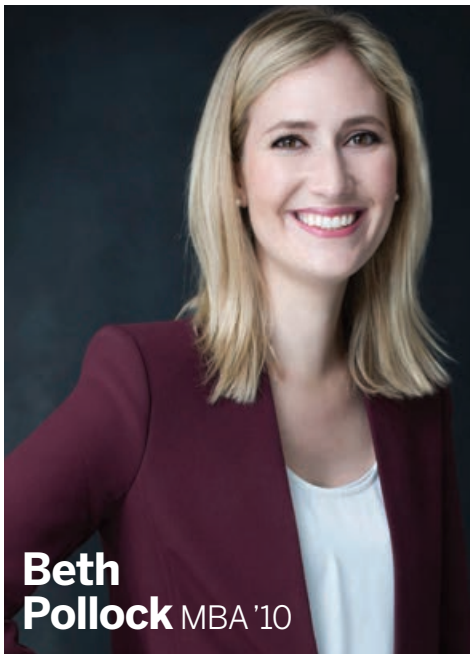


**Raza Khan** HBA '16



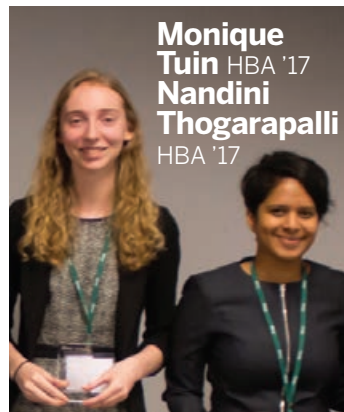
**Kevin Mako**  
HBA '07

**Founder of MAKO Invent**—Placed on *Entrepreneur Magazine's* Entrepreneur 360 list. Mako founded the company in his first year of Ivey's HBA Program.



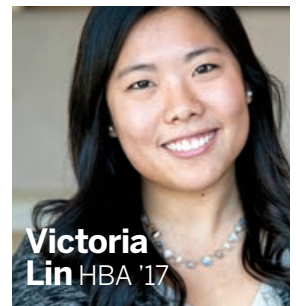
**Beth Pollock** MBA '10

**Recipient of a Young Women in Energy Award**—The award recognizes Alberta's emerging female leaders in energy.



**Monique Tuin** HBA '17  
**Nandini Thogarapalli** HBA '17

**Part of an Ivey-Western team**—The team competed at the regional finals of the Hult Prize Competition in Boston. The event is the largest international social enterprise competition, with US\$1 million in seed funding up for grabs.



**Victoria Lin** HBA '17

**Awarded the Futures Fund Scholarship**—For her role as co-chair of the first-ever Ivey Women in Management Conference.

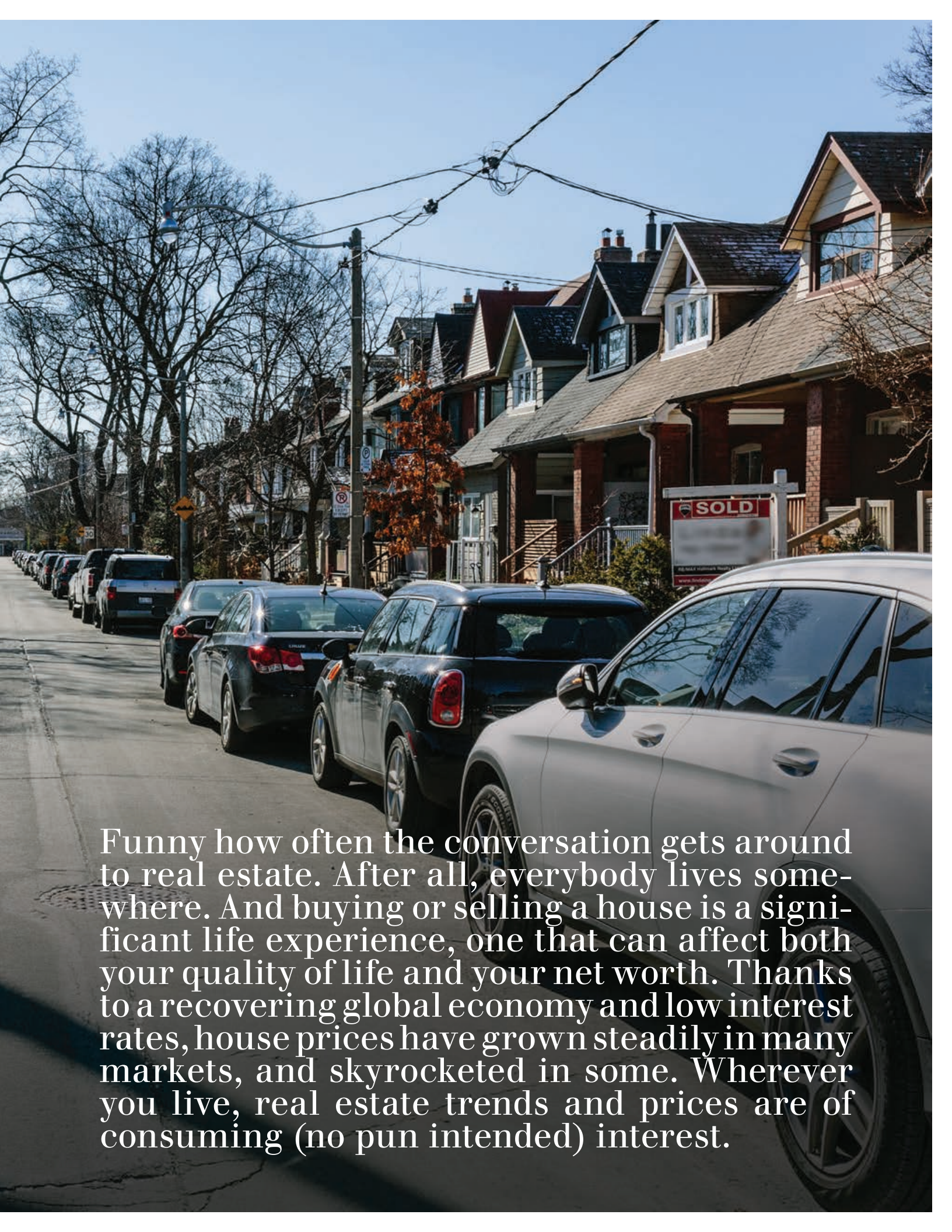
A photograph of a residential street. In the foreground, a white signpost stands on a sidewalk, featuring a red 'SOLD' sign at the top and a 'FOR SALE' sign below it. The signpost is positioned in front of a row of houses. A large, leafless tree stands prominently in the middle ground, casting a long shadow across the sidewalk and road. The street is lined with similar houses and trees, extending into the distance. A few cars are visible on the road. The sky is clear and blue.

# Home Sweet Investment

Ivey grads thrive in the fast-paced and volatile world of real estate

By Pat Morden





Funny how often the conversation gets around to real estate. After all, everybody lives somewhere. And buying or selling a house is a significant life experience, one that can affect both your quality of life and your net worth. Thanks to a recovering global economy and low interest rates, house prices have grown steadily in many markets, and skyrocketed in some. Wherever you live, real estate trends and prices are of consuming (no pun intended) interest.

Real estate professionals work in this hectic world, helping people find the home of their dreams or the investment that will deliver a plump ROI. It's a job that requires a complex set of skills. "There's usually some sort of life change going on when people are buying or selling," says Joanne Renfer, MBA '85, a realtor with Sotheby's International Realty Canada. "I think it's really important to be compassionate and empathetic, yet at the same time to have really sound financial analysis skills."

**Red-Hot West Coast**

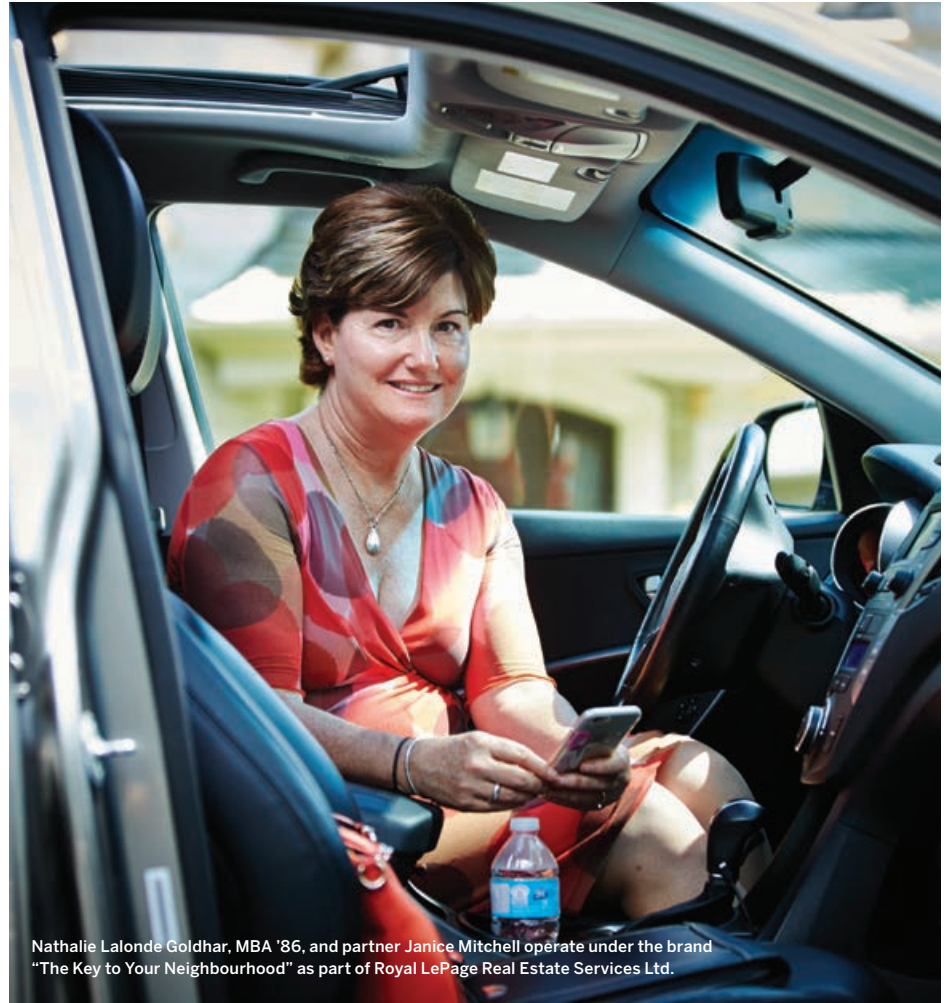
Renfer lives and works in Vancouver, one of the world's most over-heated real estate markets. She is clear about what has driven prices up: "Vancouver is totally driven by foreign investment now." Investors from China, South Africa, India, and elsewhere have driven prices out of reach of first-time buyers. They have also created a windfall for baby boomers, who purchased their family homes 50 years ago and can now sell and enjoy lavish retirements in lower-priced markets. "What it does to a community is not great because people leave," says Renfer. "And we're not seeing young people moving into the community." Even the provincial government's 15 per cent tax on foreign purchases created only a minor blip in the upward trend.

But Renfer says it's not a bubble about to burst. "Vancouver gets rated in the top three places to live in the world. People with money have a choice of where to live and they choose Vancouver. As long as that's happening, I can't see the market dropping." As for Renfer herself, she's staying put in her beloved West Vancouver neighbourhood.

**Growing Demand in Canada's Largest City**

Canada's other notoriously over-heated real estate market is Toronto, where the average house price in the 416 area code is now over \$1.5 million. That's where Nathalie Lalonde Goldhar, MBA '86, and partner Janice Mitchell operate under the brand "The Key to Your Neighbourhood" as part of Royal LePage Real Estate Services Ltd. The partnership enables them to offer clients a personalized experience that has included helping an elderly seller find new owners for her collection of books and records.

House prices in Toronto moved up very quickly in February and March 2017, and then hit a speed bump in April when the Ontario government put in a series of measures to cool the market, including a 15 per cent "non-resident speculation tax." The measures, combined with a flood of new listings, stabilized the market, says Lalonde Goldhar. But she is confident that the bubble isn't about to burst. "Toronto



Nathalie Lalonde Goldhar, MBA '86, and partner Janice Mitchell operate under the brand "The Key to Your Neighbourhood" as part of Royal LePage Real Estate Services Ltd.

is a phenomenal city in a country that is economically, financially, and politically stable. We're seeing some 120,000 immigrants moving into Ontario every year, with the majority in Toronto, so there's huge demand for housing that other cities aren't seeing. If there's an adjustment, it will be slight." In addition to demand, she says low interest rates are fuelling the strong market. "The one dynamic that could impact the Toronto market significantly would be higher interest rates."



## Free Money

Paul Taylor, EMBA '14, agrees. "Money at a two per cent interest rate is basically free, so home buyers can much more easily afford the interest carrying costs," he says. Taylor is President and CEO of Mortgage Professionals Canada (MPC), the national association for mortgage brokers. Not surprisingly, Taylor is a cheerleader for the broker role in home buying. "Mortgage brokers are definitely the best people to talk to you if you want independent sober second counsel on your decision."

Taylor has been with MPC since January 2016, and has spent most of his time dealing with the fallout from changes to mortgage regulations brought in by the federal government in October. The regulations include more stringent stress tests for buyers and restrictions on mortgage insurance. Taylor says the stress test, designed to "protect consumers from themselves," has had a dampening effect on house prices outside Southern Ontario and B.C. Toronto and Vancouver-area markets continue to be "incredibly inflated," he says. "They're not adding new home capacity in those markets at anything like the rate of immigration and people moving to the cities for jobs."

## NYC: Always Humming

If you think Vancouver and Toronto are tough markets, consider New York City, where Caroline Burton, HBA '02, works. Burton is Senior Director of Strategy for StreetEasy, an online real estate listing service that is part of the national Zillow Group network.



New York is a unique market where most people live in apartments or condos, and 70 per cent are renters. "The rental market is hyper competitive," Burton says. "You have to be ready to pounce at any time, but then be patient if the listing you're interested in disappears before you're ready." Unlike other markets, most renters pay a fee to their real estate agent – up to 15 per cent of their annual rent – before they even move in.

"StreetEasy is laser-focused on NYC," says Burton, "so we've developed features, tools, and information for both consumers and agents in a way that is tailored for this market." The site provides up-to-date data on building amenities, costs, nearby transportation, schools, and more – all on a mobile-first platform. The company is exploring the use of virtual reality and 3D tours, although Burton says technology will never fully replace in-person visits.

"The NYC real estate market is always humming and in high demand," she says. After several years of short supply in both the sales and rental markets, she says there has been a slight softening in rentals, the result of new developments – luxurious buildings with the amenities millennials are looking for – underway in Brooklyn and outer boroughs. Burton is typical of many New Yorkers: she started out with a five-storey walk-up with a distant view of the Empire State Building, later married and moved to Brooklyn, and now lives in a custom-built house in Westchester.

PHOTOGRAPHER: IKE EDEANI, NEW YORK



Caroline Burton, HBA '02, is Senior Director of Strategy for StreetEasy, an online real estate listing service that is part of the national Zillow Group network.

### Helping Investors Make Good Decisions

Of course, not everyone is interested in finding a cozy family nest; some are looking for investment opportunities at a time when interest rates are low. Colin Bogar, HBA '05, MBA '08, saw that as an opportunity. His company, Property Passbook, is headquartered in Shanghai, where Bogar has lived since finishing his MBA.

Property Passbook provides a platform for people who want to invest in international real estate. It serves Asian and international expat investors at several stages in the process, from identifying markets and projects in which to invest, to negotiating the best price and managing the property through a rental-guarantee program. Property Passbook is paid marketing fees by developers, receives referral fees on mortgages and other services, and charges management fees. Launched in early 2016, the company is now selling real estate in more than 40 countries and growing.

Bogar is bullish about the global real estate market. "Once upon a time people put their money into bonds and other instruments that paid interest," he says. "Today you can get the same yield, even setting aside price appreciation, on real estate in mid-sized cities as you would from junk bonds. And if you think real estate is over-priced, just look at the stock market!" Among the most promising markets for investment, Bogar says, are Montreal, Manchester, Berlin, and Bangkok.

### Working for Buyers in Europe

Adrian Devos, MSc '12, is also in the business of helping other people invest wisely in real estate. Devos is Co-Founder and Managing Director of BuyerSide, a company based in Brussels.

In Belgium, there are generally only selling agents, unlike Canada and the U.S., where there are agents working both for the seller and the buyer. Devos is changing the game. BuyerSide works on behalf of buyers to research, thoroughly analyze and value properties, and then negotiate a price. Part of the company's compensation is based on how much below asking price the buyer pays.

BuyerSide serves both Belgian and foreign investors (mostly French citizens living in Belgium to avoid wealth taxes). It took some time for the concept to catch on, but the business has taken off in the past two years. Devos would like to expand beyond Belgium, but has to go slowly to ensure that the right people are in place to provide high-quality service.

It's not surprising that Belgium, home of the European Council, is a hot market. Devos says there is very strong demand for studios and small apartments, driven in part by immigration. At the other end of the spectrum – large apartments, villas, and houses – demand is steady, but hasn't fully recovered from the financial crisis.

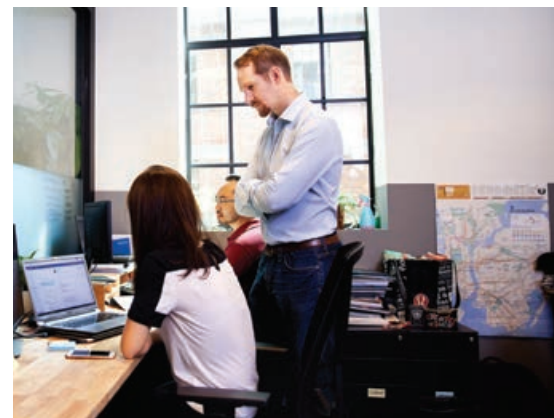




PHOTO: SHIPHEB XU/JIN SHANGHAI

Colin Bogar, HBA '05, MBA '08, owns Property Passbook, a platform for people who want to invest in international real estate.

What fuels real estate professionals like Devos, working in fast-moving, volatile markets? “One file is never like the other,” he says. “It’s continuous learning. And when people live in the properties we’ve bought for them, they really recognize our contribution.”

Adds Nathalie Lalonde Goldhar, “Every day is a different adventure and every transaction brings its own set of challenges. We just love it when we show a property and see our clients’ eyes light up.” ■

## ADVICE FROM THE PROS

### How to Buy a Great House

- Know what you need and want in a house.
- Be patient. Do your homework, and don't expect to find something immediately. But be ready to move fast in hot markets.
- Try to see past ugly paint and wallpaper to the diamond in the rough. Invest in good bones, rather than glitzy renos.
- Looking online is a great way to start, but it only gives you part of the picture.
- Go with “location, location, location.” Look for proximity to services, downtown, transit, and good schools.
- Look for natural light and a floor-plan with good flow. You can always move a couple of walls, but you don't want to move everything.
- Work with professionals. Real estate agents, mortgage brokers, and other experts have knowledge and experience that can save you money and stress.

# Doctor, Doctor.

How a business education helped these six alumni physicians get to where they are today

By Shelley White

At Ivey, diversity is strength.

It's something Canadian Forces General Surgeon Rich Hilsden, MBA '14, noticed early on when working with his first group of classmates at Ivey.

"We had someone who had a construction engineering background; someone who came from politics; someone who had a background in accounting; another person who did event planning," says Hilsden. "I brought a different set of skills to the table, and I can think of specific things I learned from each one of those people."

Diversity of knowledge, experience, and perspective has always been a hallmark of the Ivey community. And while medicine may not be the first profession one might think of in conjunction with an Ivey business degree, physicians of all types are increasingly coming to Ivey to improve their business acumen.

Meet six Ivey alumni from across the spectrum of the medical community, from neurology and podiatry to palliative care and veterinary medicine. Though their experiences and expertise are varied, they all share a common goal – to be leaders in their fields.

**Rich Hilsden, MBA '14**  
*General Surgeon,  
Canadian Armed Forces*

Rich Hilsden was a medical student at McMaster University in Hamilton, Ont. when he was approached by a recruiter from the Canadian Armed Forces. It was 2005, a time when the Canadian military was expanding its role in Afghanistan and they were short on doctors.

"I felt that there was an opportunity to be part of something really significant in history and in our society, and that drove me to join," says Hilsden.

After completing his medical degree at McMaster, Hilsden was deployed to Afghanistan in 2010 for eight months, treating battle-wounded soldiers, combatants, and civilians. Now a general surgeon based in London, Ont., Hilsden will be heading off to Iraq in October for a three-month deployment.

"Our unique skill set as military surgeons is that we are able to move from one location to another on short notice, to set up a small operating room and provide care as the battlefield moves around," he says.

When he isn't serving overseas, Hilsden is a Clinical Fellow in the Division of General Surgery at Western University and does general surgery at the London Health Sciences Centre. He's also passionate about leading several health resource management research projects there. Hilsden will be publishing and presenting some of his findings on high-efficiency operating rooms at the Canadian Surgical Forum in September.

"I'm still a fairly junior doctor, and I wouldn't have had the opportunity to lead that project if it wasn't for my Ivey experience," says Hilsden. "I've also used technical skills from specific Ivey electives, as well those soft leadership skills that are critical to getting projects done, when I'm leading the teams that I'm involved with."

Hilsden says he's also grateful for his network of Ivey alumni, both professionally and personally. "Ivey gave me an amazing experience to build those networks and connections and learn from other people, and not just in the classroom."



Rich Hilsden, MBA '14



Farah Alani, HBA '05

CHANG  
MASTER TECHNIQUES IN PODIATRIC SURGERY:  
THE FOOT AND ANKLE



**“My approach to people is very whole and very well-rounded, and my patients will say that I consider every aspect of their lives to get them better, not just ‘here’s a cast, go home.’” —Farah Alani, HBA ’05**

**Wei Qiu, MBA ’09**

*Chief Medical Information Officer,  
Jiahui Health*

When it comes to rising in the ranks in medical administration, it’s soft skills that make the difference, says Wei Qiu.

Qiu is Chief Medical Information Officer (CMIO) at Jiahui Health in Shanghai, China, a multi-site health-care ecosystem planned for Shanghai and the surrounding area, with its flagship Jiahui International Hospital opening in October.

Remembering his first module during his MBA, Qiu says he was a “little bit confused.” It was a leadership module that focused on the soft skills of management like interpersonal and communication skills.

“I thought, ‘Oh my God, I came all the way here and I’m learning leadership,’” says Qiu with a laugh. “I didn’t realize the value at that time. In hindsight, I look at the first module as the most beneficial one. The soft skills I think are really mission critical, if people want to move up the ranks.”

A physician originally trained in China and later in the U.S. with a PhD in Molecular Medicine at the Boston University School of Medicine, Qiu took his MBA at Ivey because he saw himself advancing in management and realized he was “a little bit short on knowledge in terms of the business mindset.”

After graduating from Ivey, Qiu first joined Deloitte and later spent six years at eHealth Ontario in Toronto, where he was the inaugural CMIO for the provincial agency. In 2016, he was recruited to help launch Jiahui Health.

“Ivey gave me the opportunity to work within a number of different high-profile positions, and I think that will benefit me for a long time,” he says.

The bonds he formed at Ivey have also been long-lasting – Qiu attended Homecoming a few years ago, and reconnects with alumni at Global Ivey Day events in Shanghai. “I think those friendships, the diversity, and the nature of the class offerings were really an eye-opening experience for me.”

**Farah Alani, HBA ’05**

*Podiatrist*

Farah Alani was all set to be a lawyer, but a trip to East Africa convinced her that medicine was her calling.

The Toronto native was enrolled in a global leadership program during her HBA, and as part of the program, she travelled to East Africa to work with an immigration refugee lawyer for the summer. Though she wasn’t able to connect with the lawyer, she ended up working with a doctor through an HIV/AIDS charity.

“He did a lot of foot surgery and I thought, ‘This is really cool.’ So, I changed my mind,” says Alani. She subsequently went to medical school in Chicago, splitting her residency between California and Brooklyn, N.Y. She fell in love with New York and decided to stay.

Now, Alani is a podiatrist with her own practice in Manhattan, treating “high-stress, overworked professionals.” She is heavily engaged in community service in her free time.

Alani says she’s found the Ivey Case-Method is something she applies to her current career as a podiatrist. She looks at her patients’ problems from multiple perspectives, considering all the data and then problem-solving.

“My approach to people is very whole and very well-rounded, and my patients will say that I consider every aspect of their lives to get them better, not just ‘here’s a cast, go home.’”

Alani says her Ivey education also gave her a leg up over her colleagues when it came to having the confidence to start her own practice. “Manhattan’s a very expensive city and so a big barrier to entry is the cost. But I definitely feel like Ivey’s given me the business know-how to be very confident in taking risks.”

**Jody Anderson, MBA ’00**

*Palliative Care Physician,  
Victoria Hospice*

After five years working in marketing and corporate responsibility at an Internet bank, Jody Anderson knew she needed a change. She just didn’t know what that change would be.

“I felt like I had plateaued in my learning and I was casting about for what was next. And I really wanted to focus on coming right back down to what my life’s purpose was.”

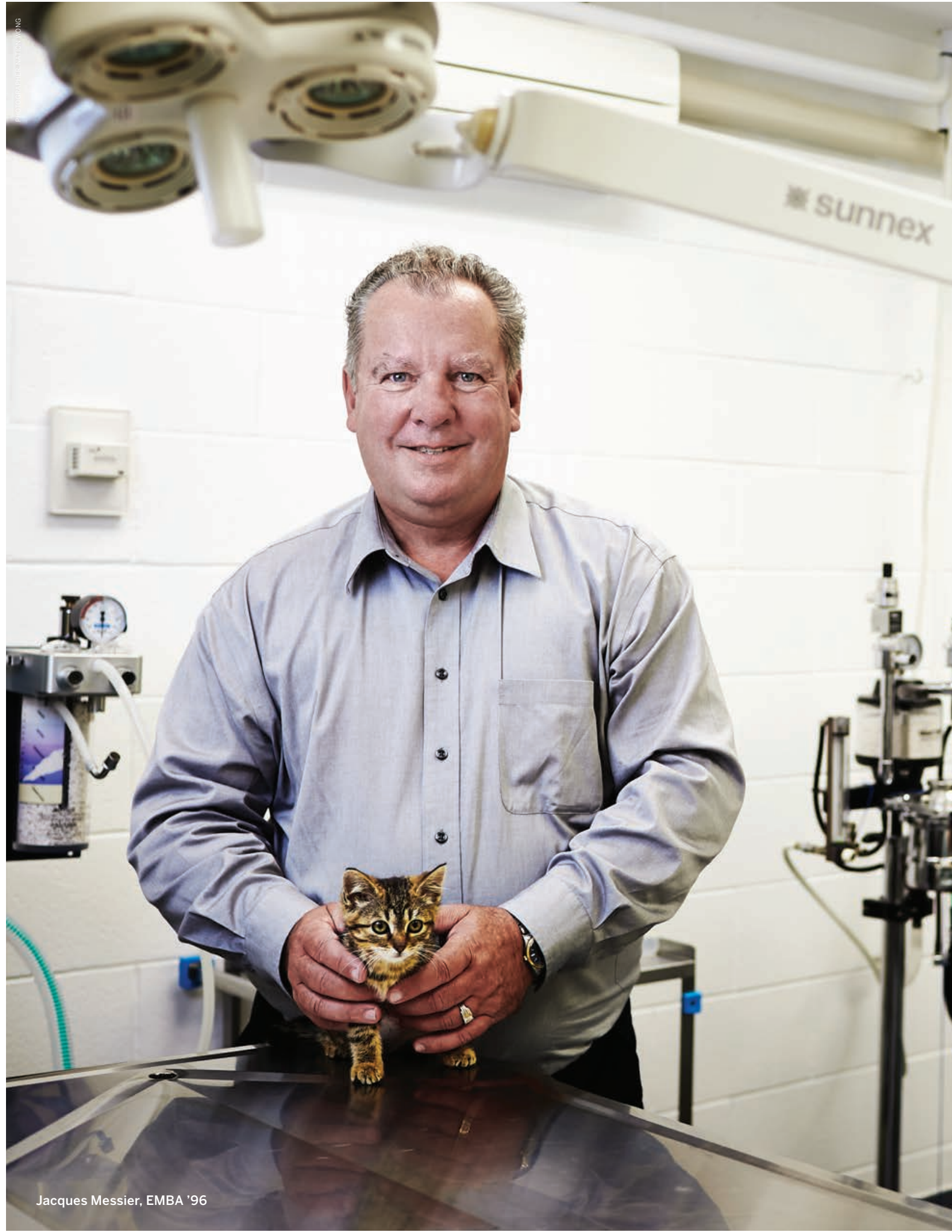
Anderson had completed her MBA in 2000, and she contacted one of her MBA career coaches to discuss her future plans.

“I managed to reach her, literally, the day before she went on sabbatical to Australia for a year,” says Anderson. “I worked with her for about six months long distance by phone as she helped me through this career transition to medicine.”

Now, Anderson is a palliative care physician at Victoria Hospice in Victoria, B.C. In addition to working as a doctor in the hospice’s palliative care unit, she also consults with the Royal Jubilee Hospital and Victoria General Hospital on patients that have a life-limiting illness.

“It is just so meaningful and rewarding to be working with the patient and their family during one of the most difficult times of their lives,” she says.

She remembers her time at Ivey as “exhilarating,” and says she brings so much of what she learned there to her current career. “Ivey is really about teaching you how to solve problems,” says Anderson. “To help to analyze situations and incorporate as much information as you have to make the best decision you can. So I think that has served me well throughout my medical career so far, and I know that that’s just going to continue.”



Jacques Messier, EMBA '96



**“We raise approximately \$11 million a year. It used to be \$5 million. So it’s allowed us to provide a lot of new programs to the community. Financial sustainability is very important and understanding figures, numbers, the relationship between expenses and profits and all that is still very relevant today in this position.”—Jacques Messier, EMBA '96**

**Jacques Messier, EMBA '96**  
*CEO, Toronto Humane Society*

When Jacques Messier decided to take on the role of CEO at the Toronto Humane Society (THS) in 2011, the 130-year-old organization was struggling.

“The place was in shambles, not only from an organizational point of view, but also from a financial point of view,” says Messier. “It had no cash; it was living on a line of credit so its survival was precarious. From an organizational point of view, it was in a lot of turmoil.”

Messier reflected a long time before taking the job, but as he says: “I like new challenges.” In the six years since he took the position, he’s been pleased with how the organization has flourished.

“We raise approximately \$11 million a year. It used to be \$5 million. So it’s allowed us to provide a lot of new programs to the community,” he says.

Trained as a large-animal vet, Montreal-born Messier went from having a practice in Saskatchewan to leadership roles in large organizations, including CEO and president of Novopharm, and the director of the Veterinary Medical Centre at the University of Saskatchewan.

Messier got his EMBA at Ivey in 1996 when he was senior vice-president at Novopharm, but says his Ivey education still comes into play in his current position as CEO of THS.

“Financial sustainability is very important and understanding figures, numbers, the relationship between expenses and profits and all that is still very relevant today in this position.”

**Sunil Thummala, MBA '08**  
*Neurologist*

Originally from Southern India, Sunil Thummala came to the U.S. in 2004 to do his residency training in Boston. After a couple of years as a resident, he decided an MBA was the best route to reach his goal of owning his own practice.

“I wanted to go solo, but my wife was very hesitant because we had to take out a loan to buy everything we needed for the practice,” says Thummala. “Failures happen. We can’t avoid failures, but we can minimize them. My MBA gave me confidence that if you run your business in a certain way, the possibility of failure is low and the possibility of success is high.”

After completing his MBA at Ivey, Thummala worked for a year in biopharmaceutical management consulting and then finished his residency in Vermont. He then moved his family to Texas. Now, he has a thriving practice, with two locations in Texas (Frisco and Paris) and ambitions to expand to multiple sites, including an imaging/testing centre and assisted living centre.

“We’re trying to integrate all the services into one place because the elderly population cannot move from place to place to get the services. The children have to take time off, someone has to bring them, it’s a difficult task for families,” he says.

Thummala says his MBA helped him understand the mechanics of running a business, from controlling expenses to interacting with staff. “A lot of times, practices struggle because the staff come and go,” he says. “Managing human resources is key.” ■

# Celebrating the Impact of Scholarships & Awards

New recognition dinner honours donor support and student achievement

By Declan Kelly



**“On behalf of everyone who has received help, financial or otherwise, thank you for believing in us and for asking nothing in return but that we do our best.”**

—Jake MacDonnell,  
HBA '18 Candidate

Jake MacDonnell, HBA '18 Candidate, speaking at the inaugural Ivey Scholarship & Awards Dinner

As he approaches the midpoint of his final year at Ivey, Jake MacDonnell, HBA '18 Candidate, is no stranger to “running the numbers” and then letting the data speak. So when he needed to put the impact of receiving the Jackson Family HBA Scholarship into context, MacDonnell did just that.

MacDonnell spoke on behalf of HBA award recipients at the inaugural Ivey Scholarship & Awards Dinner, which was held at the School on February 28, 2017. The new format marked the first time the School invited all scholarship and award donors to a single event, to celebrate student achievement and the leadership and support of Ivey donors.

MacDonnell described how he offsets the cost of his studies by working as a referee in on-campus intramurals for not one but three sports. He calculated that his scholarship represents the equivalent of about 1,100 hours of work per year. By comparison, his school commitments enabled him to work only slightly more than 200 hours last year.

“Weekly, that represents a gift of

40 hours that I can put toward my studies instead of working,” he said. “It’s also given me opportunities that I never would have been able to pursue otherwise, such as volunteering for a Habitat for Humanity.” MacDonnell worked on two Habitat builds in London this year, and serves as Vice-President, Finance for Western’s Habitat chapter.

Speaking on behalf of graduate award recipients, Kathryn Tang, MBA '17, described the two-fold benefit of her Class of MBA '89 Scholarship, in that it provides equal parts motivation and vital financial support.

“The burden of debt was a major consideration in coming back to school,” Tang said. “Having financial assistance through scholarships made Ivey a clear choice and made my decision immediate. This support from alumni also gave me the confidence to reach for more ambitious opportunities, which I know is critical for long-term success.”

For the donors who make awards such as MacDonnell’s and Tang’s possible, MacDonnell’s number-crunching quickly hit home. Laura and Jon Hantho,

both MBA '89, and long-time supporters of scholarships and awards at Ivey, enjoyed the opportunity to connect with students directly at the event.

“To hear stories like Jake’s and Kathryn’s firsthand, and those of all the other recipients, is very powerful,” Laura Hantho said. “It’s not only that scholarships allow them to complete the Program without added financial pressure, but that it enables them to make such meaningful contributions to society along the way.”

As he drew his remarks to a close, MacDonnell spoke for all award recipients in thanking all donors for their generous support, while conceding that this was one instance where the numbers couldn’t quite tell the full story.

“Although I can put it into numbers, I can’t express in words the gratitude I feel toward Mr. (Donald K.) Jackson, MBA '67, and the support of the Ivey community,” MacDonnell said. “On behalf of everyone who has received help, financial or otherwise, thank you for believing in us and for asking nothing in return but that we do our best.” ■

**“It’s not only that scholarships allow them to complete the Program without added financial pressure, but that it enables them to make such meaningful contributions to society along the way.”—Laura Hantho, MBA '89**



Laura and Jon Hantho, both MBA '89, pictured with scholarship recipient, Kathryn Tang, MBA '17



Mark Vandenbosch, HBA '84, Acting Dean, Ivey Business School



Jackson Family HBA Award recipients, including Jake MacDonnell, HBA '18 Candidate, pictured with Don Jackson, MBA '67

PHOTOGRAPHER: GABE RAMOS

# Class of 2017

Let us introduce you to the latest group joining the Ivey Alumni Network. Say hello to our graduating class of 2017.

## EMBA '17

THE IVEY EMBA PROGRAM IS DESIGNED FOR MID-CAREER, WORKING PROFESSIONALS WITH AT LEAST EIGHT YEARS OF EXPERIENCE. THE PROGRAM PREPARES PARTICIPANTS FOR THE NEXT STAGE OF THEIR CAREERS AND HAS AN IMMEDIATE IMPACT ON THE ORGANIZATIONS THAT SUPPORT THEM.



CARYN MAXWELL-SMITH,  
EMBA '17

"My time at Ivey taught me many aspects of business, but the most valuable skill I learned was how to remove life's obstacles to accomplish my goals, no matter how impossible they may seem. As a single parent with a demanding job, there were many unexpected hiccups throughout the Program that forced me to show up more powerfully than I was used to in order to make it through. What I discovered on the other side was a confident, empowered professional, ready to take on anything."



MARCEL DVORAK, EMBA '17

"I had not been an interviewee for over 20 years, and I remember how incredibly helpful the advice I received from my Ivey faculty and coach was. It helped me to honestly and clearly describe my skills and abilities – especially those that I accrued during my Ivey EMBA."

GENDER  
OF  
EMBA '17  
CLASS

26 74

PER CENT FEMALE

PER CENT MALE

## 11 COUNTRIES OF CITIZENSHIP

TOTAL  
GRADUATES  
IN 2017

113

LANGUAGES  
SPOKEN

21

BORN  
OUTSIDE OF  
CANADA

THIRTY-FOUR  
PER CENT

# HBA '17

THE TRUE DISTINCTION OF AN IVEY HBA IS IN THE IVEY LEADERSHIP ESSENTIALS THAT ARE STRONGLY DEVELOPED IN EVERY HBA GRAD – THEY ARE AT THE CORE OF EVERYTHING WE DO AT IVEY. THESE LEADERSHIP ESSENTIALS INCLUDE THE ABILITY TO TAKE ACTION, COMMUNICATE PERSUASIVELY, MAXIMIZE TEAM POTENTIAL, MANAGE COMPLEXITY, AND SET PRIORITIES.



STUDENTS SPEAKING SECOND LANGUAGE

# 282

WENT ON INTERNATIONAL EXCHANGE OR STUDY TRIP

# NINETEEN PER CENT

GENDER OF HBA '17 CLASS

# 39 61

PER CENT FEMALE PER CENT MALE

LANGUAGES SPOKEN

# THIRTY-THREE

TOTAL STUDENTS IN CLASS

# 609

## 12 COUNTRIES OF CITIZENSHIP

BIRTH COUNTRIES

# THIRTY-TWO

ALBANIA, BRAZIL, BULGARIA, CANADA, CHINA, COLOMBIA, EGYPT, GERMANY, HONG KONG, INDIA, INDONESIA, ISRAEL, JORDAN, KUWAIT, LEBANON, NEW ZEALAND, PAKISTAN, PHILIPPINES, POLAND, ROMANIA, RUSSIA, SINGAPORE, SOUTH KOREA, SPAIN, SUDAN, TAIWAN, THAILAND, TURKEY, UKRAINE, UNITED ARAB EMIRATES, UNITED KINGDOM, UNITED STATES

TOTAL SECTIONS

# EIGHT

APPROX. 76 STUDENTS PER SECTION

COMPLETED A DUAL DEGREE

# 17.5%

UNIVERSITY ADMISSION AVERAGE

# 83.2%

PRE-IVEY ACADEMIC DISCIPLINES REPRESENTED

# FIFTY-FIVE



ERIC BUJOLD, HBA '17

"Coming out of high school, I knew that I wanted to be my own boss one day and would need to acquire a very particular skill set to do so. Ivey focuses on developing leaders who can not only solve problems in diverse teams, but lead teams under pressure. I don't think there's any other business school that puts leadership development at its core like Ivey does. I also applied to Ivey to challenge myself. The School has a reputation for attracting some of the brightest students from around the world and I knew that I wanted to raise the bar higher for myself."



MICHELLE OSEI-BONSU, HBA '17

"To put it simply, Ivey taught me how to lead. Whenever younger students ask me about Ivey, I always compare it to a 'leadership bootcamp' because the Program truly took a hands-on approach to teaching me how to lead with confidence. I also credit Ivey for teaching me how to be decisive – a skill that's severely underrated. In the real world, I'm never going to have all the data or evidence I want when making a decision, but Ivey taught me to stand bold in the face of uncertainty and to trust my better judgment."

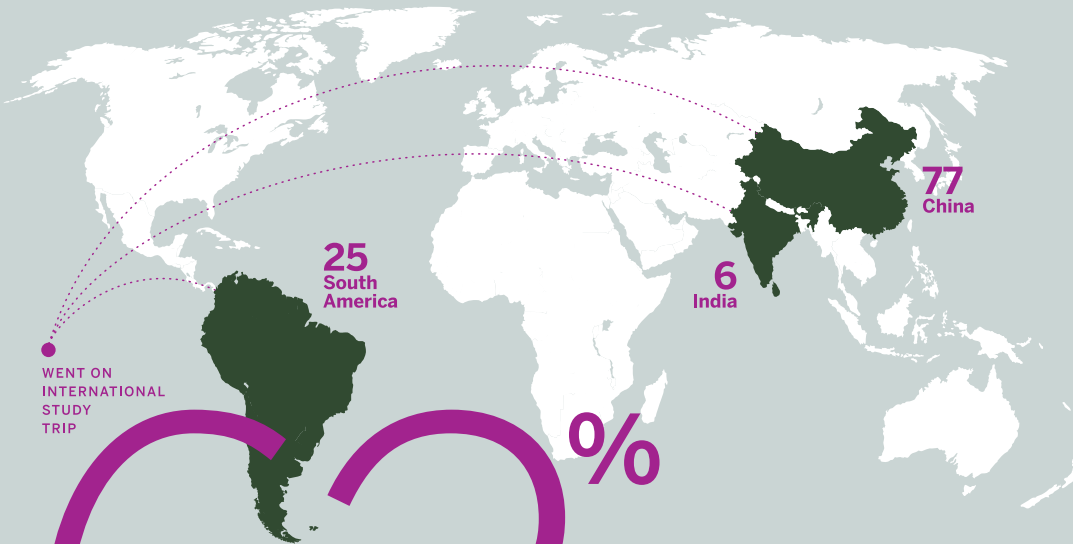


MICHAEL YUAN, HBA '17

"My advice for a new student at Ivey would be: first, find your footing. Ivey can initially be intimidating, but remember that you are here for a reason. Once you're comfortable, dare to be different. What's popular isn't always right, and what's right isn't always popular."

# MBA '17

THE MBA PROGRAM IS DELIVERED IN A ONE-YEAR FORMAT, MINIMIZING TIME SPENT OUT OF THE WORKFORCE WHILE DEVELOPING THE NECESSARY BUSINESS KNOWLEDGE AND LEADERSHIP SKILLS TO ACCELERATE CAREER SUCCESS. 2017 MARKS 10 YEARS OF THE ONE-YEAR PROGRAM.



WENT ON INTERNATIONAL STUDY TRIP

25 South America

6 India

77 China

62%

POSITIONS POSTED BY COMPANIES TO MBA '17 CANDIDATES

SIX HUNDRED

GENDER OF MBA '17 CLASS

26 74  
PER CENT FEMALE PER CENT MALE

LANGUAGES SPOKEN

TWENTY

TOTAL STUDENTS IN CLASS

169

21 COUNTRIES OF CITIZENSHIP

BIRTH COUNTRIES

TWENTY-FIVE

AFGHANISTAN, BANGLADESH, BRAZIL, CANADA, CHINA, COLOMBIA, EGYPT, HONG KONG, INDIA, IRAN, MEXICO, NIGERIA, PAKISTAN, PERU, PHILIPPINES, POLAND, ROMANIA, SAUDI ARABIA, SOUTH KOREA, SRI LANKA, TAIWAN, THAILAND, UKRAINE, UNITED ARAB EMIRATES, UNITED STATES

AVERAGE AGE AT ENTRY INTO PROGRAM

TWENTY-EIGHT

INTERNATIONAL WORK EXPERIENCE (PRE-MBA)

38%

AVERAGE YEARS OF WORK EXPERIENCE

JUST UNDER 5 YEARS



FARID MADHANI, MBA '17

"If I were giving advice to a new student at Ivey, I'd recommend three things. First, Ivey is a safe place to make mistakes so you should take the opportunity to learn new things. For example, if you have a background in finance, take courses in other disciplines. Secondly, Ivey attracts well-rounded students, which provides a good opportunity to learn new sports or pick up new activities, such as water polo, squash, etc. Finally, Ivey is a great place to learn about cultures and business practices around the world."



SELENA PRITCHARD, MBA '17

"On my first day at Ivey during my first case class, my professor called on me and asked me to role-play a situation with another student as if it were real life, in front of my 70 new classmates. While it was certainly a nerve-wracking experience, it reinforced for me how the Ivey education is meant to push us out of our comfort zones. By putting us right in the shoes of the decision-makers in the cases we studied, it reinforced how our takeaways from the cases were applicable in real life."



KWANG PITHAYACHARIYAKUL, MBA '17

"Initially, I decided to pursue my MBA at Ivey with goals that were very career-focused. Over the last year, my objectives have transformed. I have recognized the strong sense of community at Ivey and the focus on 'paying it forward' through interactions with alumni, classmates, faculty, and staff. Beyond successful careers, they have demonstrated what it means to give back and lead positive change consistently, and they have inspired me to do the same. I am proud to be an Ivey alumna knowing that I am a part of a community that shares these values."



# MSc '17

THE MSc PROGRAM FEATURES TWO STREAMS – AN INTERNATIONAL BUSINESS STREAM THAT PROVIDES STUDENTS THE TOOLS TO LEAD IN AN INTERNATIONAL ENVIRONMENT, AND A BUSINESS ANALYTICS STREAM THAT BUILDS THE SKILLS NEEDED TO TURN TODAY'S REAL-WORLD DATA INTO INSIGHTS FOR BETTER BUSINESS DECISION-MAKING.



TOTAL STUDENTS IN INTERNATIONAL BUSINESS CLASS

**65**

GENDER IN INTERNATIONAL BUSINESS

**FIFTY PER CENT FEMALE**  
**FIFTY PER CENT MALE**

BIRTH COUNTRIES IN INTERNATIONAL BUSINESS CLASS

**16**

**8 COUNTRIES OF CITIZENSHIP** IN INTERNATIONAL BUSINESS CLASS

INTERNATIONAL BUSINESS CLASS

**NINETEEN LANGUAGES SPOKEN**



**ERIC HUANG, HBA '16, MSc '17**

"The MSc Program brought in so many intelligent students from across the world to Ivey, which created a very unique atmosphere. My time as an MSc student exposed me to many fascinating and interesting individuals and opened my eyes to new cultures. I discovered a ton about myself and my own identity in the process, which was invaluable in helping me decide the next step in my life and career."



**LINLEY McCONNELL, MSc '17**

"Because the MSc Program is so diverse, you are often working on projects with team members from various cultural backgrounds who have distinct skill sets. It can be challenging to communicate and develop solutions on team deliverables when you're working within strict deadlines. Though a challenge, these experiences have improved my cross-cultural communication skills and I feel more confident about working in an international business setting."

TOTAL STUDENTS IN BUSINESS ANALYTICS CLASS

**22**

GENDER IN BUSINESS ANALYTICS

**FOURTEEN PER CENT FEMALE**  
**EIGHTY-SIX PER CENT MALE**

BIRTH COUNTRIES IN BUSINESS ANALYTICS CLASS

**6**

**4 COUNTRIES OF CITIZENSHIP** IN BUSINESS ANALYTICS CLASS

BUSINESS ANALYTICS CLASS

**SEVEN LANGUAGES SPOKEN**

# PhD '17

YOU CAN FIND OUR 2017 PhD GRADUATES ON PAGE 48 – ALONG WITH THE THESIS EACH PERSON DEFENDED AND THE POSITION THEY LANDED.



We shared  
the experience.

We share the  
network.

We share the  
pride.

Let's celebrate  
our own... again!

# Global Ivey Day

May 3, 2018

[iveyday.ca](http://iveyday.ca)

[#GlobalIveyDay](https://twitter.com/GlobalIveyDay)

# Your Ivey Network

**Resolving Conflict**  
Frank Pearl, MBA '95,  
discusses negotiating  
with rebels

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**Ivey Lives Remembered**  
John Currie, HBA '60  
1938-2016

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**Global Ivey Day 2017**  
A successful  
transition to spring

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**Building a Brand**  
For Zameer Kassam,  
HBA '01, it's a ring  
that's worth a  
thousand words

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**The Business of Art**  
Lisa Penny, HBA '81,  
is connecting the  
art world with the  
business sector

page **45**



**Ivey Lives Remembered**  
Shelagh Donovan,  
HBA '79  
1956-2015

page **44**



## Ivey Class Notes

Tell us where you are, what you're doing, who you care about, and how you're staying in touch with your Ivey friends. Celebrate your achievements, activities, and interests. Let us know about the latest matches and hatches – these are your pages.

Submit your notes and photos for the next issue to: [ivey.ca/alumni/classnotes](http://ivey.ca/alumni/classnotes) or email [intouch@ivey.ca](mailto:intouch@ivey.ca)

*Please note: all submissions may be edited for content and length.*

### 1957

**Lonny Holland, MBA '57**, writes, "We expect 11 from our class to attend our 60th reunion in October."

### 1958

**Ross Archibald, HBA '58**, writes, "Hello Biz '58 Classmates, I want to use the Class Notes section of *Intouch* to alert you to our 60th Homecoming which is scheduled for October 19-21, 2018. It certainly does seem that the time since our 55th has passed rather quickly. I will be following up with event details by mail as we get closer to October 2018. I strongly urge you to seize this opportunity to join in the celebration of our graduation 60 years ago. The organizing group expects that the 'usual suspects' will attend. We hope the rest of you will make similar efforts. We expect to follow similar patterns as in previous years – for instance, an informal gathering on the Friday evening will take place. On the Saturday morning, Ivey will lay out a continental-type breakfast prior to planned events. Later, they

will also provide lunch. We will organize our private class dinner on Saturday night. I am hoping that we can book the Ivey Spencer Leadership Centre for that dinner. Ivey is also planning the Golden Alumni Brunch on Sunday morning. The passing of our classmates was noted for the first time in the 55th *Intouch* edition. I plan to continue this. There were three additional classmates who also passed away for whom we did not have the appropriate information. This has now been supplied by the preparers of the Ivey Class List. They are **Bernie Dumont, Gerald McComb, and Marion (Balmer) Moffitt, all HBA '58**. Recently, we were notified of the passing of **Robert White, George Gilvesy, and Mike Tague, all HBA '58**. Even more recently, we learned of the passing of **Bill Britton, Lou Sage, and Brian Barker, all HBA '58**. We had started with a class of 63 and have now lost a total of 19 individuals, so we still have 70 per cent of the group remaining. We look forward to seeing as many classmates as possible in October 2018. Cheers, Ross."

Continued on Page 35 →

## A MESSAGE FROM MICHAEL BERNSTEIN, MBA '96 *Chair, Ivey Alumni Network Board*

You've probably seen messages from me and previous Ivey Alumni Network (IAN) Chairs in this space. Perhaps you've wondered what the IAN really is and what it does.

Here's how it works. All Ivey students and graduates – some 25,000 of us in more than 103 countries around the world – belong to the powerful IAN. How powerful? In the *Economist* 2017 MBA ranking, we were number three in the world in alumni effectiveness.

That doesn't happen by accident. The IAN is led by a Board, a group of dedicated alumni volunteers who work to ensure that Ivey graduates are strongly connected to the School and one another throughout their careers and beyond.

The Board comes together twice a year to develop strategic directions, set goals, and report on progress. There are nine Committees working on specific areas identified in our strategic plan.

Here's some of what the Committees are doing:

- Global Ivey Day (GID) successfully transitioned from fall to spring in 2017. The GID Committee has set a goal of engaging 5,000 alumni at the 2018 GID.
- The Alumnae Committee (focusing on women alumni) will launch its inaugural networking breakfast on October 3, 2017 with former dean Carol Stephenson, O.C., as the keynote speaker.
- In January, the Class Liaisons Committee identified 85 sections with no active Liaison, and set a goal of getting that number down to zero by the end of 2018.
- The Recent and Established Alumni Committees are conducting qualitative research to determine how best to engage recent, mid-career, accomplished, and retired alumni.
- The Chapter Committee has set a goal of increasing attendance at Chapter events to 3,700 per year, up 40 per cent over 2015, and is enhancing the Ambassador Program.
- The Governance and Recognition Committee is working to improve and grow the Emerging Leaders Award program.
- The Measurement and Analytics Committee has set a goal of 50 per cent alumni breadth engagement by 2018, up from 37 per cent last year, and a goal of 20 per cent depth engagement by 2018, up from 14 per cent last year.
- The Content Committee is developing a "Content Playbook" for all Chapters, IAN Committees, and faculty.



PHOTOGRAPHER: NATION WONG

The ultimate measure of the Board's success is that alumni like you are attending events, connecting online or in person, volunteering with the School, contributing financially, and finding other ways to engage. The more engagement, the stronger and more effective the Network, and the more we all benefit. Please contact [alumni@ivey.ca](mailto:alumni@ivey.ca) if you would like to learn more or get involved.

## 1959

**Ron Walenius, HBA '59, MBA '61,** has retired from the Board of Canadian Friends of Finland (CFF) after 32 years of active involvement. CFF promotes and develops cultural, social, educational, and scientific activities between Canada and Finland. Ron has also retired from the Board of the Canadian Friends of Finland Education Foundation (CFFE) after serving on the board since its inception in 1990. CFFE supports the very successful Finnish Studies Program at the University of Toronto. In other news, Ron has attained the rank of Life Master (LM) in the world of competitive bridge. The below photo was taken on the day that Ron attained the LM rank at the Toronto Regional Bridge Tournament in April 2017. With Ron in the photo is Barbara Seagram, Canada's preeminent bridge teacher and author.



## 1960

**John Currie, HBA '60,** is featured in an article in this issue of *Intouch*. See page 37.

## 1961

**Ron Walenius, HBA '59, MBA '61,** see note under 1959.

## 1962

**Martin Farnsworth, MBA '62,** writes, "This photo is of a group of MBA 1962s, who were wintering in Florida. It was taken on February 22, 2017 at a lunch in Fort Myers." In attendance was **Cyril Ing, George (Sandy) Day, Martin Farnsworth, Richard Pogue, Mike Fernandez, and Bob Beauregard, all MBA '62.** Cyril Ing's spouse, Donna Ing,

George (Sandy) Day's spouse, Alice Day, Martin Farnsworth's spouse, Judy Farnsworth, Richard Pogue's spouse, Terri Pogue, Mike Fernandez's spouse, Liz Fernandez, and Bob Beauregard's spouse, Carole Beauregard, were also in attendance. As well, Martin writes, "The MBA '62 Leighton and Thain Award was established in 2013 by members of the MBA Class of 1962 in celebration of the class's 50th reunion. The endowed award provides \$7,000 annually to a full-time student entering the Ivey MBA Program who demonstrates financial need and a passion to pursue studies or a career in marketing and/or strategy. This year's recipient is Anish Mukherji, MBA '18 Candidate."



## 1965

**Dan McGaw, HBA '65,** published his historical fiction novel *My Quest For Justice* as an Amazon eBook in June. The book has been very well received with comments such as "interesting, exciting and fun."



**Brahm Steinberg, Thomas Rogers, and Harold Nickerson, all MBA '65,** celebrated a farewell dinner with their wives – Twink, Dolores, and Carol – for the Nickersons who were

returning to Nova Scotia after 50 years living and working in Montreal. Thomas was a market manager of industrial equipment throughout North America, Europe, Saudi Arabia, and India. Harold was the vice-president of Philbeau Inc., an investment-holding company owned by Phillippe and Nan-b de Gaspé Beaubien, involved in investment management and tax planning. Brahm was the owner of a cellular telephone accessory company distributing products across Canada. The three couples are enjoying a healthy, adventurous retirement, and giving back to the community.



## 1968

**Hossain Honarvar, MBA '68,** writes, "I immigrated to Canada in 1965 with my wife Audrey and three children after working in the petroleum industry (crude-oil production and petroleum refining) for about 16 years in Iran and Britain. I worked for BP Refinery in Canada for one year and then applied to the Ivey Business School in 1966 and graduated in 1968, after which I joined the Department of Natural Resources in Ottawa. While working with natural resources, I was responsible for the development and administration of a national energy emergency program. I appeared with the energy ministers before the House of Commons and the Senate Energy Committees over a dozen times from 1979 to 1990, while the Energy Emergency Act was introduced to Parliament and twice in later years, as some of its clauses needed to be changed. I also represented Canada in the International Energy Agency of OECD for about 10 years.

I retired from the government job in 1990 and did some energy consulting for about 10 years. I enjoy my retirement time with my family that now includes seven grandchildren and one great-grandchild."

**Don Triggs, MBA '68,** writes, "2017 is off to a great start for Elaine and I. We celebrated our 50th wedding anniversary last summer with a winemaker's dinner at our Culmina Family Estate Winery. Our grandchildren all attended including Jack (17) and Taylor (15) from Australia, and Elisa (11) and Nicholas (6) from Toronto. Elaine and I are still very involved in the development of our Culmina Family Estate Winery which will release its 4th vintage of Hypothesis – the 2013 – this fall. We are thankful that our daughter Sara is now running sales and marketing for Culmina. Definitely slowing down a bit; the wiser part seems to be taking more time. Culmina's ultra-premium wines are now available in Quebec, Ontario, Manitoba, Saskatchewan, Alberta, British Columbia, the U.S., Europe, and Asia, and can be ordered online at culmina.ca with free delivery of a case or more anywhere in Canada. Our health is good in the broad scheme of things; we would be delighted to welcome you at Culmina should your travels bring you to Okanagan Valley, B.C."

## 1969

**Lorne Braithwaite, MBA '69,** has been appointed to the QuadReal Property Group Board of Directors.

**Paul J. Hill, MBA '69,** was honoured with the Saskatchewan Order of Merit.

## 1971

**Arkadi Kuhlmann, HBA '71, MBA '72,** has been inducted into Canada's Marketing Hall of Legends by the Toronto Chapter of the American Marketing Association.

## 1972

**John Brownlee, HBA '72,** is featured in an article in this issue of *Intouch*. See page 12.

**Arkadi Kuhlmann, HBA '71, MBA '72,** see note under 1971.

## 1974

**John Kerr, MBA '74,** welcomed a new granddaughter, Susanna, in between hikes in the mountains of Oregon. Thanks to skills acquired at Ivey (and in the Royal 22nd Regiment), the Kerrs were able to build a wonderful retirement house with mountain views, far away from the traffic of the Bay Area where he spent most of his career. All Ivey grads are welcome to join the Ashland Hiking Group for hikes in the wilderness of Southern Oregon ([ashlandhiking.org](http://ashlandhiking.org)).



## 1976

**Michael Boyd, MBA '76,** is featured in an article in this issue of *Intouch*. See page 44.

**Wayne Trumble, HBA '76,** has been appointed as an Independent Non-Executive Director of Molopo Energy Limited.

**Janet Whitney, HBA '76,** writes, "By the time you read this note, many of our classmates will have attended a 40th reunion encore event held June 17, 2017 in Toronto. We did our best to let everyone know, but not all our contact details are up to date. If you'd like to be included in future gatherings, please email me at [janet@whitneyworks.ca](mailto:janet@whitneyworks.ca). Till next time from your informal fun-time committee, **Mike Cuttle, Craig Kennedy, and Janet Whitney, all HBA '76.**"

## 1977

**Joanne (Gray) Abbott, HBA '77**, is still working as a chartered accountant in Sarnia, Ont. She and Bill's four children are married (two in two weeks last summer!). They have two wonderful grandsons – William (2) and Charlie (6 months) – who live in Sweden.

**Dennis Anderson, PhD '77**, was awarded President Emeritus title by the Brandon University Board of Governors at the University's Spring Convocation on May 26, 2017.



**Bruce Hynds, HBA '77**, and his wife Janice celebrated the marriage of their daughter **Carolyn Hynds, MBA '10**, to **Dara Gill, MBA '17**. After the wedding, Bruce and Janice went on a river cruise in Bordeaux.



**Maria (Durante) Knowles, John Leitch, Cindy Clark, and Elaine Stanley, all HBA '77**, are diligently working on our 40th reunion, held October 20-22 in London, Ont. To register and pay to attend our class events, please visit this link: <https://events.attend.com/f/1383779332#/reg/o/>

**James Werry, HBA '77**, is no longer tied to the rigors of a regular full-time job and is semi-retired after a successful career with ScotiaMcLeod.

He has a number of board positions, as well as projects helping various businesses with their financing/merger initiatives. James has been happily married to Jennifer for 35 years and they have two wonderful children. They recently became grandparents to Nathaniel James Werry.

## 1978

**David Cox, MBA '78**, writes, "To top off my wife's ascension into the 7th decade, and our 20th anniversary this year, we packed in a full May. A short layover in Iceland before moving on to Germany to start a Danube River cruise from Regensburg to Budapest. Lots to see and do at the stops along the way or just relax, watching the scenery come and go. Melk, Vienna, and Budapest were all special. Then on to Scotland for family visits, and for me, a hike of the 154.5-kilometre West Highland Way from Milngavie to Fort William – described as moderate, but I think that was for half an age away. Finally, a seven-day CCW tour of Iceland."



## 1979

**Shelagh Donovan, HBA '79**, is featured in an article in this issue of *Intouch*. See page 44.

**Michael McCain, HBA '79, LLD '17**, is featured in an article in this issue of *Intouch*. See page 7.

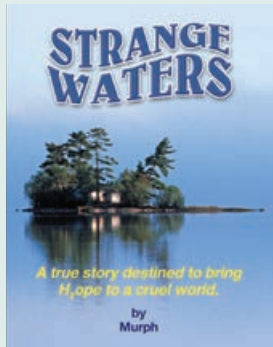
## 1980

**David Alexander, MBA '80**, writes, "My first supervision of a dissertation was successful.

Dr. Joanne Java graduated in April 2017 from Ateneo de Davao University, where I'm Visiting Professor in the doctoral business program."



**David Ferguson, MBA '80**, writes, "After four years of writing, my book *Strange Waters* is soon to be out. It's a cracking tale about my 26-year struggle to release the true value of a water-spewing volcano found near Lake of the Woods. The book includes my big idea, which will help roll back the harmful effects of a warming planet and in the process bring hope to a cruel world." The book is available at [StrangeWaters.com](http://StrangeWaters.com)



**Blaine Lawlor, MBA '80**, writes, "I am an Associate Professor of Management at the University of West Florida in beautiful Pensacola, Fla. I utilize a significant number of case studies in my strategy classes. I have also been successful in getting students to collaborate with me in writing cases. Many of these cases have now been published. I credit the training I received from Ivey for this success. On a personal note, during the last

nine months, I had the opportunity to take a sabbatical. My wife and I spent this time in Alberta with my children and grandchildren, and yes, it was quite a bit colder than Florida. I'm now back in Florida teaching some summer courses."



## 1981

**Jeff Orr, HBA '81, LLD '17**, is featured in an article in this issue of *Intouch*. See page 7.

**Lisa (Manojlovich) Penny, HBA '81**, is featured in an article in this issue of *Intouch*. See page 45.

**Stuart Penny, HBA '81**, is featured in an article in this issue of *Intouch*. See page 45.

## 1982

**Cairine (Tory) MacDonald, MBA '82**, published *TORY-BAGNALL Family... at the 75th Milestone*, which traces ancestors who migrated to North America from Scotland, England, and Germany between 1620 and the mid-1700s; relocated to the Maritime provinces of Canada still governed by Britain after the War of Independence in the 1780s; and moved to Alberta as prairie pioneers in 1911 and 1917. Cairine spent 20 years as a senior executive with TELUS and EPCOR in Alberta, and as a deputy minister in British Columbia. She led organizations going through transformational change in competition, regulation, technology, and social innovation. Cairine was awarded Canada's Most Powerful Women: Top 100 in 2010. She currently serves on the Victoria TELUS Community

Board and Royal Roads University School of Business Advisory Council, as well as provides non-profit organizations with pro-bono board consulting and leadership mentoring. Her next book, a work in progress, will be a mystery set in England, Canada, and Australia in the years leading up to WWII.

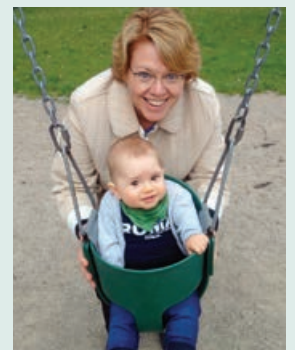


## 1983

**Jeannette Eberhard, MBA '83, PhD '17**, see note under PhD.

## 1984

**Rebecca (Mertz) Cummings, MBA '84**, writes, "After eight years enjoying the adventure of BlackBerry, I joined Agfa HealthCare in October 2015. I am leading a team of senior software developers, creating an innovative solution for pathology imaging. It has been an invigorating change with much improved work-life balance! With that extra time, I am serving on the board of Lincoln Road Chapel in Waterloo, Ont. My husband John and I are also enjoying lots of visits with our first grandson, Arden Frederick Galbraith, born October 2015.



## Ivey Lives Remembered



### John Currie, HBA '60 1938-2016

By Declan Kelly

John Currie was an enterprising member of Procter & Gamble (P&G)'s marketing team in the late 1960s, when he abruptly asked colleague Chris Lehman: "Why are we doing this for a company? We could do this on our own." The pair soon left the security of P&G to start Currie Lehman & Associates in 1969, which changed the face of marketing services in Canada.

"He was always the driver," Christine Currie recalls fondly of her late husband's ability to transform ideas into successful new ventures. This culminated in John founding Associated Brands LP in 1982.

The firm quickly established itself as a leading North American producer of dry-mix food goods and had a major impact on manufacturing and distribution across the food and household product sectors. Currie was executive chairman during Associated Brands' \$117.6 million IPO in 2002, and oversaw annual sales that reached \$200 million by 2015.

Upon retirement, Christine Currie wasn't surprised to see her husband transfer his exacting standards from

the boardroom to the golf course, as he worked tenaciously to perfect his game.

"He was so focused on becoming the best golfer that he could possibly be, and that's just the way that he attacked everything," Christine recalls from the couple's home in Northern Virginia. In recent years, the Curries divided their time between there, Toronto, and Sarasota, Fla.

But of all the things that his many professional successes enabled, John was most passionate about helping students – whether entrepreneurial or artistic – chase a dream as he once had. At Ivey, this took the form of multiple student awards around entrepreneurship, including one funded by a \$500,000 endowment Currie established only days before he died in December 2016.

"He had great respect for Ivey, and loved being surrounded by motivated people," Christine says. "It was important to him that he give other people who didn't have the means an opportunity to live their dreams as well."

**Douglas Dow, MBA '84,** was promoted to Professor in Business Strategy at the Melbourne Business School, University of Melbourne last fall and elected as President of the Australia and New Zealand International Business Academy in February of this year. He encourages any old classmates who are passing through his part of the southern hemisphere to drop in.

**David Duncan, MBA '84,** finished a stint in Camino de Santiago as a volunteer hospitalero – the guy who manages the hostel and ensures the peregrinos get a bed for the night and are OK. Then, he was the navigator of a 1925 vintage Bentley in the Royal Automobile Club's annual 1000 Mile Trial – a ramble through SW England and Wales for about a week. David is ready to find a new cause to hurl himself into.

**Paul Greenberg, HBA '84,** has been elected to the Board of Directors of Colon Cancer Canada. Paul is a two-time survivor who is committed to eradicating this deadly disease.

**David Large, MBA '84,** firmly on track with his "Freedom 85" retirement plan, has paved the way for his next 20 years at the Telfer School of Management by accepting the role of Director of Programs Marketing & Recruiting. This is a major change from long-time role as a professor of marketing.

**Ed McHugh, MBA '84,** was recently awarded the Chair Award – the top provincial award for contributions to Special Olympics. He is the only two-time recipient of this award.

**Rosemary (Schauf) Pahl, MBA '84,** writes, "I recently turned a personal passion into a business. The advantages of ensuring one's personal business is in order, and having meaningful family

conversations before illness or death, led to the development of an estate workbook for my family. Through a series of coincidences, it gained word-of-mouth momentum in Calgary, including the purchase of hundreds by a national bank wealth manager who is gifting it to his clients. Given that almost every adult should address these uncomfortable issues, the *Departing Details Workbook* is now available as a digital download ([estateworkbook.com](http://estateworkbook.com)). And I thought I was almost retired!"



**Michael Robinson, MBA '84, PhD '89,** has been appointed the Director of the Creative Destruction Lab – Rockies (CDL-Rockies), a new initiative at the Haskayne School of Business at the University of Calgary. CDL-Rockies is an exciting and proven milestone-based coaching and seed stage financing program for massively scalable science-based ventures, and is part of the CDL network across Canada. A nine-month program, CDL-Rockies will provide ventures with guidance and support from experienced coaches, expert faculty members, MBA students, and mentorship and financial support from some of Canada's most successful entrepreneurs.

**Kim (Innes) Sturgess, MBA '84,** continues to lead water security efforts in Alberta and beyond through her company WaterSMART and its affiliates. In 2016, she was awarded an Honorary Doctor of Science from Queen's University and the

Order of Canada. Kim and her partner Keith continue to enjoy the mountains and rivers of Alberta and call Calgary home.

**Mark Vandenbosch, HBA '84,** has been appointed Acting Dean of the Ivey Business School. Mark is also featured in this issue of *Intouch*. See pages 3, 8 and 26. Additionally, see note under 1994 (Cindy Varga).

**Adam Waterous, HBA '84,** has started a new equity firm, Waterous Energy. With \$400 million in startup capital, Waterous will take controlling stakes in private companies "focused on the unconventional space across North America – the Montney, the Permian, the Eagle Ford – and supply them with the capital and help them grow."

## 1985

**Don Ablett, MBA '85,** writes, "Carol-Ann and I have been volunteers for most of our adult lives through coaching,

Continued on Page 39 →

# The Peacemaker

Frank Pearl, MBA '95, former Colombian high commissioner for peace, successfully negotiated a peace agreement with FARC rebel leaders last year

By Nicole Laidler



Former Colombian high commissioner for peace Frank Pearl walks past a helicopter, marked with the International Red Cross logo, at the airport in Florencia March 30, 2010.

PHOTO CREDITS: REUTERS PICTURES

When Colombian President Juan Manuel Santos and Rodrigo “Timochenko” Londono, the leader of the Revolutionary Armed Forces of Colombia (FARC), signed a peace agreement last September to end half a century of civil war, it made news around the world.

But behind the headlines lay more than seven years of delicate negotiations brokered by Colombian-Canadian Frank Pearl.

Secret messages, clandestine meetings, and four years of intense public negotiations were not part of Pearl’s career plan when he came to Ivey,

but speaking from his home in Bogotá, it becomes clear that Pearl’s time at the School played an important role in shaping his destiny.

“Ivey was a turning point in my career. It opened up the world for me,” says Pearl. “It gave me a tremendous set of tools to be able to understand any complex issue and identify possible solutions.”

Living in Canada and meeting students and professors from around the world was equally important.

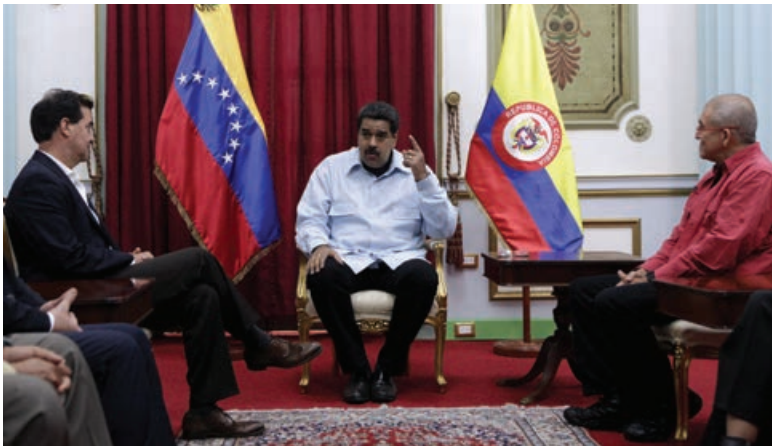
“I realized, here’s a country that is more diverse than mine. Its growth

is based on immigration and yet Canadians have found a way of using diversity as an asset, where we are using our differences to divide,” he says. “The conversations I had with classmates and professors outside the classroom had a profound impact on me. They helped me understand that I needed to go beyond just being a business person.”

After graduation, Pearl was on his way to McKinsey & Company in Toronto when he was given the opportunity to return home to the consulting firm’s new Bogotá office.

Pearl spent several years working





Venezuela's President Nicolas Maduro (C) meeting with Frank Pearl (L), and Antonio Garcia, of National Liberation Army (ELN), heads of delegations for formal peace talks, at Miraflores Palace in Caracas.

on projects related to the public sector. That led to a pro-bono consulting job in the office of Colombia's former first lady, work which took him to areas of the country still affected by poverty.

Pearl joined the government in 2006, setting up a program to reintegrate former FARC members into society. He was named High Commissioner for Peace in 2009.

"When I joined the government I already had the goal of initiating a peace process," he says. "At the time, I didn't have the certainty of it being achievable but I felt a moral obligation to try and do it."

Pearl began reaching out secretly to FARC leaders in 2009, with the first official peace negotiations taking place in Havana in 2012.

"When we work to resolve conflict, it's important to leave out judgement and to have compassion," notes Pearl. "That doesn't mean justifying violence, atrocities, or misconducts. But it means being able to understand and solve the issues because there are citizens trapped in the middle of the conflict who are suffering."

Pearl was not surprised that Colombians narrowly rejected the first version of the peace deal in a national plebiscite. "After 50 years of suffering, it is normal to have fear and distrust," he says.

A new accord that addressed 56 of the 57 concerns raised by the no side was negotiated and signed six weeks later. "Not everyone is happy, but we have an agreement and it was ratified by congress," Pearl says. "It is far from perfect, but it is good."

Now enjoying more time at home with his wife and three young daughters, Pearl is turning his attention to strengthening Colombia's public sector through his new foundation, The Centre for Vision and Leadership.

"We are building a 20-year work plan," says Pearl. "There are a lot of challenges, and it's important to have a long-term view."



educational boards, police boards, cultural boards, and everything in between. We are so fortunate in so many ways that we feel that volunteering is a way for us to give back to our communities. Over the past years, we have volunteered most of our time supporting the arts in Halton Hills. We have raised funds for our local town hall – over 30 musical evenings – spent countless hours as members of the board of the Halton Hills Cultural Round Table and, most recently, played a major part in bringing a Syrian family to join our community in Georgetown, Ont. I have gone to jail once a month for 13 years – as a member of Folk on the Inside – bringing live music and songwriting to residents at the Ontario Correctional Institute. Carol-Ann has donated hundreds of hours to the cultural scene here through ReVision, the Cultural Round Table, the Williams Mill, and The Red Door Gallery. This year, the community of Halton Hills recognized our contributions by awarding us the Arts Alive Patrons of the Arts Award for our service. We were thrilled and honoured to receive this recognition from our region. The experiences that we have enjoyed through volunteering have made our lives richer, both through the rewarding activities themselves and through the friendships that we have made along the journey. We strongly believe that volunteering makes our society better."

**Stanley Chu, MBA '85,** writes, "Our oldest daughter Katie Chu is marrying Mark Rockley from Calgary in September. They live in Ottawa."

**Mary Ann Crichton, MBA '85,** was elected to the Prospectors & Developers Association of Canada (PDAC)'s Board of Directors at the 2017 Annual General Meeting. "These leaders were elected for their extensive knowledge and experience within the mineral exploration and mining industry, and will help support the PDAC

as it continues to work on behalf of its 8,000 members on a national and international scale," says Glenn Mullan, President, PDAC. Mary Ann is Managing Director, Hatch Advisory, with global responsibility for providing management consulting services that integrate technical and operating understanding to provide business solutions to the mining and metals, infrastructure, and energy industries.

**Michael Falkenstein, MBA '85,** was awarded a U.S. patent as a co-inventor of the ONE screw; a multi-threaded screw used in wood (soft/hard), metal, masonry, and concrete. The ONE screw will soon be on shelves at a Home Depot near you.

**Carl Haim, MBA '85,** writes, "I have two wonderful children. Daniel is 25 and is gaining momentum in his career in sales and marketing, and Alyssa is 23 and moved to Vancouver in August to study psychology. I have a few changes in my career. In May 2017, I joined the Board of Public Interest Toronto, a strategy and communications firm designed to build and influence policy around building healthy and sustainable communities. In June 2017, I joined Canada Protection Plan (CPP) in the newly created role of Vice-President, Talent Management, overseeing their human resources function. CPP is a Canadian-owned and operated corporation that designs, markets, and sells life insurance and related products with simplified underwriting processes that require no medical exams on many plans. CPP's sister company, TPA Outsourcing Inc., provides complete policyholder service support on all policies."

**Michael Heath, MBA '85,** and **Brian Piening, MBA '85,** friends from Section 3, spent a month together in Nepal this past fall to hike the 3 Passes trail in the Solukhumbu (Everest) region. These MBA friends last saw each other in 1991 in



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London, U.K., but retirement in Southern Ontario restored the friendship. Plans are underway for another hike in 2017.



**Bruce Lamb, HBA '85,** writes, "I completed my first FEI (international level) three-day event horse competition in Bromont, Que. on June 12, 2017. I placed 27th out of 40 starters (matching my optimistic goal upon entering the event) and was the top Adult Amateur competitor in the 1-Star division. My horse, Gamble, was a star – and I would love to take you for a trail ride if any HBA '85s are ever in the London, Ont. area."



**Stephen Lister, MBA '85,** Managing Partner and Co-Founder, Imperial Capital Group reports that on March 16, 2017, Imperial closed its sixth mid-market buyout fund at the cap of \$500 million from 304 investors (296 entrepreneurs and senior executives, and eight institutions). Four investments have already been approved by the Investment Advisory Committee in a variety of niches within health care and business services.

**Joanne Renfer, MBA '85,** is featured in an article in this issue of *Intouch*. See page 14.

**Julia Scott, MBA '85,** and **Todd Oeming, MBA '85,** are pleased to let everyone know that their daughter Bethany, a Western alum (MD 2014), is engaged to Adam Blais, also a Western alum (PhD Medical Biophysics 2016). The wedding will be held this October in Collingwood, Ont.

**Andy Strangemann, MBA '85,** writes, "Aside from supporting a good number of charities in Calgary, I have always had a love for the mountains and mountaineering. With this in mind, I have been very active in my volunteer work with the Alpine Club of Canada, having been a member since 1985 and working in the positions of volunteer trip leader, member of the climbing committee, chair of the trailing and leadership committee, and vice chair for the Calgary section for over 30 years. I have taught and continue to teach leadership courses, give seminars and workshops for our trip leaders for over 15 years now, and have found a lot of joy in teaching people to lead groups out in the mountain environment. As part of my trip leading, I have taken groups to climb in the high Alps in Switzerland on numerous occasions and have formed many close friendships in this endeavour. As I am spending a fair amount of time in Switzerland, I am now also active with the Swiss Alpine Club and have been doing some cross-pollination of ideas and practices."

## 1986

**John Boynton, HBA '86,** has been appointed as President and CEO of Torstar Corp.

**Nathalie Lalonde Goldhar, MBA '86,** is featured in an article in this issue of *Intouch*. See page 14.

## 1987

**Cynthia Devine, HBA '87,** has accepted the position of Chief Financial Officer at Maple Leaf Sports & Entertainment.

**Cathy McKinley, MBA '87,** writes, "John and I have now moved back to Ontario – just not enough sun in B.C.! I have completed my Master of Laws from Osgoode Hall Law School and am now settling into a new home we built in Bayfield, Ont."

## 1988

**Stephen Liptrap, HBA '88,** has been promoted from Chief Operating Officer to President and CEO of Morneau Shepell Inc.

## 1989

**Mark Behrman, MBA '89,** has been appointed Chief Financial Officer of Delphi Energy Corp.

**Laura (Knott) Hantho, MBA '89,** is featured in an article in this issue of *Intouch*. See page 26.

**Jon Hantho, MBA '89,** is featured in an article in this issue of *Intouch*. See page 26.

**Andrew Hickey, HBA '89,** has been appointed to the Board of Directors of Discovery Air Inc.

**Michael Robinson, MBA '84, PhD '89,** see note under 1984.

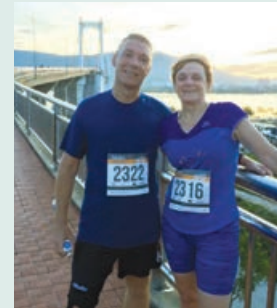
## 1991

**Mike Dover, HBA '91, MBA '97,** has published his second book *Dante's Infinite Monkeys: Technology Meets the 7 Deadly Sins*, a study of how technology can amplify evil. Visit [dantesmonkeys.ca](http://dantesmonkeys.ca)

**Rob Gray, HBA '91,** see note under 1992 (Joanne Gray).

**Gordon Perchthold, MBA '91,** writes, "After a 30-year career as a global management consultant, initially across North America and for the past 16 years throughout Asia, I am now transitioning into my 'second act.' I recently attained a PhD through the University of Sydney based on my research thesis entitled 'Western Financial Services Multinationals Differential Pathways to Commitment to Internationalization in Asia: The Impact of Administrative Structures on Reverse Knowledge Transfer and Absorptive Capacity.' In other words, how can Western MNCs sustain success in Asia? I am relocating from Hong Kong to Singapore to take up a position as Associate Professor of Strategic Management (Practice) at Singapore Management

University to fulfill my mission to 'give back' to university education by developing our next generation of international business students and executives. Of course, I will be leveraging Case-Method teaching approaches that I experienced so many years ago at Ivey!" Here's Gordon half-marathoning with his wife, Jenny, in Da Nang, Vietnam.



## 1992

**Janet Bannister, HBA '92,** has been named one of PaymentsSource's Most Influential Women in Payments for 2017.

**Nick Bontis, HBA '92, PhD '99,** competed on the Western men's varsity soccer and track and field teams while completing his Ivey HBA and PhD degrees. He went on to play soccer semi-professionally and became a nationally licensed coach. In 2015, he was appointed co-chair of the Pan Am Games for men's and women's soccer. On May 6, 2017 he was appointed Vice-President of the Canadian Soccer Association. As a board member of Canada Soccer, he has three objectives: i) to launch Canada's new men's domestic professional soccer league, ii) to support the women's national team towards a world number one ranking, and iii) to secure the hosting rights for the 2026 FIFA Men's World Cup.



**Sukhinder Singh Cassidy, HBA '92,** has launched theBoardlist, an exclusive peer-to-peer site that helps companies find qualified, experienced women for their corporate boards.

**Joanne (Morrison) Gray, HBA '92,** writes, "I married **Rob Gray, HBA '91,** and have six beautiful, very active children and two pretty crazy dogs! Life before kids included a 10-year career at Hockey Canada where I saw the world travelling with Canada's National Hockey Team and joined the Men's and Ladies' team in their Olympic quest in Nagano, Japan in 1998. I had the privilege of being a member of the organizing team for multiple World Junior Hockey Championships, World Cup of Hockey, and Women's World Hockey Championships. Life with six kids still has a winter-sport focus, but the sport has switched to alpine ski racing. Very fittingly, we call the mountains home as we live in a mountain village in Panorama, B.C. I spend a great deal of time volunteering on the race track and on gymnastic, ski-racing, and rowing boards. Kind of crazy – our son, Brody, will be enjoying his first Homecoming at Western (HBA '21) as I celebrate our 25th business school reunion with YOU! See you soon!! :)"



**Frances Tse Ardika, HBA '92,** writes, "I can't wait to see everyone at our 25th year reunion this year back in London, Ont.! I am still living in Bali (after 17 years!) with my husband and daughter, Santi (11). The most significant thing for me personally was becoming a Balinese Holyperson (Priestess)

back in 2014. I am the first foreigner ever to hold this position which is a lifelong commitment. We still run our custom travel and wedding planning agency. And we've just launched a brand-new cooking school, in a river-side location, just minutes from Ubud, the cultural heart of Bali."



## 1993

**Laurel DePlaedt, MBA '93**, writes, "Section 1 bonds are tough to break for **Laurel DePlaedt, Sarah Morgenstern, Alison (Goldie) Thompson, and Carey (Twa) Houston, all MBA '93**. Twenty-five years later we have launched businesses, changed careers, balanced work and family, and still make it a priority to get together regularly, this time in Tofino, B.C. We maintained the Dickie Manor tradition of hot tubs, euchre, and wine (although the wine is better these days). We look forward to seeing you all October 2018 at our reunion!"



**Doug Hamilton, MBA '93**, has been appointed to the Board of Directors of MetaStat, Inc.

**Vishal Jain, MBA '93**, writes, "I have moved to Singapore with Standard Chartered Bank and look to meet anyone travelling to Singapore. Thanks."

**Colleen Keane, MBA '93**, writes, "After a long Vancouver winter – yes, we had snow in March and we don't do snow in March – and some very intense contract work, I decided to take a last-minute vacation to Cuba.

It was fantastic! The best thing was the dolphins. I wore my Ivey cap in Old Havana, and I challenge my fellow classmates to show us the coolest place your Ivey cap has been before our reunion in 2018. Let the games begin."



**Lani Martin, MBA '93**, has been appointed to the RYU Apparel Inc. Advisory Board.

**Wes Pringle** (Seattle), **Scott Houston** (Calgary), **Paul Blaha** (Calgary), and **Bill Tam** (Vancouver), all **MBA '93**, convened in Augusta in April 2017 to attend the Masters Golf Tournament and celebrate a mystery birthday milestone.



**Charles Regnier, MBA '93**, writes, "Hi all. After two years in Singapore heading the business consulting arm of an IT solutions provider, I will be moving back to France (Aix-en-Provence). If you go that way, let me know! Sharing a picture of the family (Christmas in Phuket). Cheers, Charles"



## 1994

**Laurence Applebaum, HBA '94**, has been named CEO of Golf Canada.

**Garth Friesen, MBA '94**, has recently launched his first book, *Bite the Ass Off a Bear – Getting in and Standing Out on a Hedge Fund Trading Floor*. The book got to number one on Amazon in the Business Ethics category and number two in the Business Education category, and is targeted to college-level students interested in pursuing a career as a professional trader in the markets. Learn more at [garthfriesen.com](http://garthfriesen.com)

**Robert Sawchuk, MBA '94**, has been appointed by the State of Texas to the Board of Directors for the Tax Reinvestment Zone No. One, serving the City of Sugar Land, Texas. The State of Texas appointment of Mr. Sawchuk is for an unlimited term of office.

**Cindy Varga, HBA '94**, writes, "Still in London, U.K. working at Liberty Global – the cable guys! Enjoyed meeting up recently with former dean Bob Kennedy and Acting Dean **Mark Vandenbosch, HBA '84**, along with Eric Graage, Executive Director of Development at Ivey. HBA seems alive and well. I look forward to our 2019 reunion!"



**Darryl White, HBA '94**, has been appointed as CEO of Bank of Montreal. He is also featured in an article in this issue of *Intouch*. See page 10.

## 1995

**Frank Pearl, MBA '95**, is featured in an article in this issue of *Intouch*. See page 38.

**Jeannine (Francis) Pereira, HBA '95**, was recently promoted to Director, Talent Development and Learning, EY Canada. EY Toronto moved to the new

EY-owned building with state-of-the-art technology, hubs, and open concept. Celebrating 17 years of marriage to Chris with two daughters, Hannah (14) and Maya (11), the family took a road trip across sunny California, which was fantastic.



**Tony Watson, MBA '95**, attended the 70th CFA Institute's Annual Conference in Philadelphia in recognition of being named its 2015 Volunteer of the Year. Cited were efforts in continuing education, volunteer mobilization, event management, the CFA institute's scholarship program, launching the Hong Kong Society of Financial Analysts (HKSFSA)'s Best Research Report Competition, and taking over as interim HKSFSA Managing Director. The HKSFSA is the CFA Institute's 4th largest affiliate society. The CFA Institute consists of over 135,000 members across 149 Societies worldwide.

## 1996

**Michael Bernstein, MBA '96**, is featured in an article in this issue of *Intouch*. See page 34.

**Jacques Messier, EMBA '96**, is featured in an article in this issue of *Intouch*. See page 20.

## 1997

**Mike Dover, HBA '91, MBA '97**, see note under 1991.

**Vibhor Garg, HBA '97**, writes, "I currently reside in the 'Dish With One Spoon Territory.' The Dish With One Spoon is a treaty between the Anishinaabe, Mississaugas, and Haudenosaunee that bound them to share the territory and protect the land. Subsequent indigenous nations and peoples, Europeans and all newcomers, have been invited into this treaty in the spirit of peace, friendship, and respect. I'm grateful to the indigenous nations that enable

me to call Toronto my current home. I currently work as Co-Executive Director for national youth organization, the Canadian Roots Exchange (CRE), which has a mandate to support youth-led reconciliation between indigenous and non-indigenous youth across Canada. I've been with CRE for nearly five years and am continually amazed at the indigenous and non-indigenous young leaders I've had a chance to meet across Canada. I've had the privilege of working in the non-profit sector since graduating from Ivey in 1997. Although I very rarely come across Ivey graduates or students in my line of work, I'm happy to talk to past, present, or future Ivey students who seriously want to be involved in the not-for-profit and social justice sectors."

**Linda Hasenfratz, EMBA '97**, was part of a group of female industry leaders, including fellow alumna **Tina Lee, HBA '03**, who met with President Donald Trump and Prime Minister Justin Trudeau to have a roundtable discussion about women in the workforce. She is also featured in two articles in this issue of *Intouch*. See pages 7 and 13.

**Louise (Procktor) Malhotra, HBA '97**, writes, "After a lengthy career in marketing and licensing in 'for profit,' I pursued a 'for purpose' career and joined Habitat for Humanity Canada as a corporate fundraiser in April 2016. I couldn't be happier and more inspired, as everyone deserves a place to call home. I'm off to Habitat Cambodia on November 11, 2017 to help build 15 homes with 200 plus volunteers with Habitat Global



# A Successful Spring

Global Ivey Day 2017's shift to the spring just made sense. Here's why our biggest alumni event was moved from November to May, and why it's there to stay.

By Nicole Laidler



Sometimes you need to take a small step back in order to make a big leap forward. That's what Global Ivey Day (GID) did this year when it made the transition from our traditional date in mid-November to a spring celebration in early May.

Despite GID 2017's move to May 4, Ivey alumni from around the world came out for a day of special events, sell-out experiences, friendships, and fun. Canadian highlights included axe-throwing in Ottawa, golf lessons in Vancouver, brewery tours in Winnipeg, and working up a sweat at Toronto's Equinox fitness clubs.

Other events were held in California, Yukon, Switzerland, Panama, Shanghai, and Hong Kong – to name a few – making our 8th annual GID a truly international celebration of all things Ivey. Like in previous years, the fun was shared on social media through the hashtag #GlobalIveyDay.

So, why the move to May?

The shift from fall to spring provides new opportunities for exciting event programming and creative venue options, especially for alumni living in northern climates – think patios and warmer weather. And with other major events like Homecoming taking place at the end of October, we decided it was time to space out the fun. Besides, who doesn't want to celebrate the end of winter?

Next year's GID will take place on Thursday, May 3, and is already gaining momentum. With events being planned in more locations around the globe, GID 2018 will bring together more alumni than ever before. After a one-year hiatus, the Emerging Leaders Awards will return, and we're looking forward to offering a host of new outdoor activities and additional live-streamed events so you can take part in our special day no matter where you're located.

Regardless of the season, Global Ivey Day is your day to reconnect with Ivey alumni from around the world, engage with your Ivey Alumni Network, and celebrate your School. So, save the date – Thursday, May 3, 2018 – and get ready for our biggest and best Global Ivey Day yet.

Contact [gid@ivey.ca](mailto:gid@ivey.ca) with any questions about Global Ivey Day 2018, or visit [iveyday.ca](http://iveyday.ca) for updates.

Village – if you can contribute to my fundraising for the Cambodian people and build, please visit <http://bit.ly/2rUFevN> (and hey, check out the trips and go yourself too!) and/or contact me at [Imalhotra@habitat.ca](mailto:Imalhotra@habitat.ca) if you want to know more!”

### 1998

**Scott Carlyle Balfour, EMBA '98**, has been appointed CEO of Emera Inc.

**Diana (Stoica) Wolfe, HBA '98**, has been appointed to the Board of Directors of Olympia Financial Group Inc.

### 1999

**Nick Bontis, HBA '92, PhD '99**, see note under 1992.

**Mark Lerohl, MBA '99**, has been appointed as Director of Quantum International Income Corp.

**Thomas MacInnis, MBA '99**, has been appointed as a member of the Audit Committee on the Board of Directors of Bellatrix Exploration Ltd.

**Mark Vanry, MBA '99**, has been appointed to the Board of Directors of Knol Resources Corp.

### 2000

**Jody Anderson, MBA '00**, is featured in an article in this issue of *Intouch*. See page 20.

**Justine (Lear) Hamilton, MBA '00**, writes, “It’s been a wild year! Literally the day after I packed up my office after selling my company in June 2016, my husband had a heart attack. He is completely fine now, but a cardiac history put an end to our New Zealand immigration plans. Fortunately, luck has been on our side ever since. I’ve been helping my husband get his business Y Knot Woodturning off the ground and it is doing great, and I accepted a position as Director of Clinical Education and Assistant Professor at McMaster University in their School of Rehab Sciences. While lamenting the fact that we couldn’t live on the ocean in New Zealand, luck was again on our side and a place right on Lake Ontario in Stoney Creek, Ont. came up for sale – see photo of the amazing view we have every day. The moral of the story – sometimes plans change dramatically, but life can still be awesome!”



**Adam Kramer, HBA '00, MBA '04**, writes, “After an incredible personal and professional experience in the world of luxury hospitality with FRHI Hotels & Resorts (Fairmont, Raffles & Swissôtel) and AccorHotels, I have recently ‘boomeranged’ back to Deloitte as a Partner. Deloitte welcomed me in 2004 after I graduated from the Ivey MBA and I spent many great years both with Deloitte Canada and Deloitte U.K. in the Strategy Consulting group. It’s great to be back with old friends and colleagues.”

**Olav Langelaar, MBA '00**, has been appointed to the Board of Directors of Camino Minerals Corporation.

**Annie (Lawton) Scurfield, HBA '00**, writes, “On May 16, 2017, I graduated from Columbia University’s Teachers College with a Master of Arts in Science Education. After 15 years working

for GlaxoSmithKline, I decided to try something new! I’ll be teaching Grade 9 Biology at NYC Lab School for Collaborative Studies in New York City in September 2017.” Annie is pictured here with husband **Paul Scurfield, HBA '00**, and their two daughters.



### 2001

**Katherine (Forse) Kessler, HBA '01**, is featured in an article in this issue of *Intouch*. See page 46.

**Zameer Kassam, HBA '01**, is featured in an article in this issue of *Intouch*. See page 46.

### 2002

**Helmi Ansari, EMBA '02**, and his wife Mehreen Sait, were recently featured in an article in the *Toronto Star*. Their company, Grosche International, which

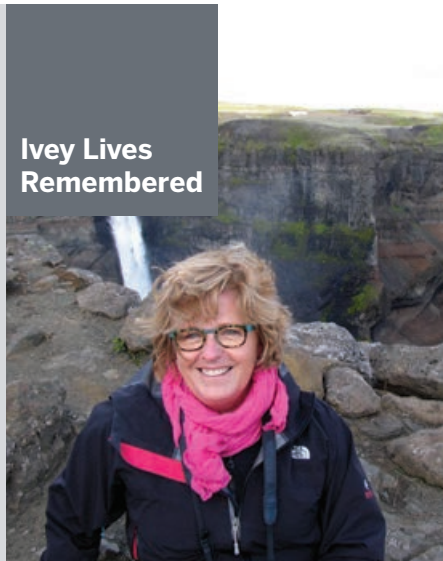
distributes tea merchandise across 30 countries, is the first multi-site business in Ontario to pay their workers a living wage. The company has joined the Better Way Alliance, a coalition that strives to raise awareness about the business sense behind paying a living wage. Helmi writes, “I also returned from the Philippines where I was working on our safe-water project by which we were able to provide close to 800 people safe water for 25-30 years in a very poor mountainous region.”



**Caroline (Byrne) Burton, HBA '02**, is featured in an article in this issue of *Intouch*. See page 14.

**Shane Kovacs, MBA '02**, has been appointed to the Board of Managers of Knopp Biosciences LLC.

Continued on Page 47 →



## Ivey Lives Remembered

### Shelagh Donovan, HBA '79 1956-2015

By Declan Kelly

As Michael Boyd, MBA '76, envisions the first female HBA student accepting the forthcoming scholarship award in honour of his late wife, Shelagh Donovan, he keeps coming back to one trait: “Shelagh had the best people skills you could ever imagine,” Boyd says. “People would line up at her door to talk to her because she related to people so well and was a problem solver.”

A skilled auditor who built strong relationships with clients and colleagues alike, Donovan quickly established herself at EY, where she became a partner in 1991. Donovan was within a year of retiring when she was killed in a tragic accident in August 2015, while on holiday with family in Iceland.

At EY, Donovan is widely remembered as “the ultimate people person” and a tireless mentor. “Shelagh always had a helping hand and was always championing people around her,” recalls long-time colleague

Colleen McMorrow. “She was dedicated to advancing everyone at the firm, and was very inclusive from that perspective. But she had a keen eye for removing barriers that may have existed for women.”

McMorrow and her fellow partners at EY began fundraising for the award on International Women’s Day in March, as a tribute to Donovan’s commitment to mentoring young women in the workplace and being the firm’s lead recruiter at Ivey.

Boyd isn’t surprised to hear that the campaign quickly closed in on its goal of \$500,000, and is on track to present the first award next spring.

“It really has been Shelagh’s presence at EY that’s been the driver there,” he says, before expanding upon his “wish list” for those who will receive the award in her honour. “Someone who’s a good student – smart, but also a leader and willing to give of themselves,” he says. “That kind of defined Shelagh.”

# The Business of Art

Lisa Penny, HBA '81, is connecting the art world with the business sector

By Brenda Bouw



PHOTOGRAPHER: NATIYON WONG

After a successful career in banking and financial management, Lisa Penny decided it was time to start her own business as a way to help others, while also pursuing a lifelong passion for art.

In 2014, Lisa launched Oakville, Ont.-based ARTS AT WORK, which offers unique handmade gifts by Canadian artists, in particular, glass pieces. Lisa not only sells the work through her online store, mostly to corporations, but also helps her artists develop their own businesses. More recently, ARTS AT WORK commissioned Canadian glass artists to design and create items specifically for this year's Canada 150 celebrations.

Lisa says her entrepreneurial family history – her late father co-founded a successful supermarket chain in her hometown of Windsor, Ont. and her late mother opened her own picture framing and gift shop – empowered her to even-

tually start her own company. The creative influence came from her mother, an amateur artist who did charcoal drawings and oil paintings. As a kid, Lisa recalls sitting around the table with her four siblings carving ducks from Ivory soap bars with dull cocktail knives. They took paper tole and decoupage lessons when they were a bit older.

“Art in our home was highly treasured and respected, as were the artists who created it” says Lisa, who today dabbles in painting, sewing, and gourmet cooking. “I’m really passionate about supporting the arts in Canada and helping artists thrive.”

Lisa decided to take the entrepreneurship plunge in her mid-50s, which was about the same age when her mother had opened her own business. After a decade working her way up the ranks at TD Bank in the GTA, Lisa left to become a financial management

consultant while raising her son with husband Stuart Penny, HBA '81. At the end of her last contract in 2013, she took a career pause and decided it was time to do something different.

“For me, the challenge was having a very statistical and numerical type of career when I really enjoy things that are more creative,” Lisa says. ARTS AT WORK is the perfect combination of her skills in business and love of art. “The way I see it, I’m connecting the right brain creativity of Canadian arts to our left brain business sector,” Lisa says.

Lisa also credits her Ivey education for giving her the skills and confidence needed to start and build a business later in her career. “What I learned at Ivey is timeless,” Lisa says. “It’s a lovely validation of career options later in life. It’s wonderful to be a businesswoman at this stage.”

[artsatwork.ca](http://artsatwork.ca)

Building  
a Brand

# Stories Etched in Stone

For Zameer Kassam, HBA '01,  
it's a ring that's worth a thousand words

By Brenda Bouw

Zameer Kassam grew up working in the family jewelry business in Vancouver with an appreciation for how the right ring or necklace can put a smile on someone's face and help celebrate key moments in life.

But it wasn't until he tried a few different careers after graduating from Ivey in 2001, including stints at McKinsey & Company and MTV Networks International, that Kassam realized jewelry – and the stories it can tell – was truly his passion. “I missed being involved in peoples' lives when they're celebrating really exciting things,” says Kassam.

While obtaining his MBA at Harvard Business School, Kassam was lured back into the world of fine jewelry when he joined De Beers Louis Vuitton as the head of the bridal and classics business. From there, his passion for design led him to create his own brand, Zameer Kassam Fine Jewelry, which was launched in 2011 in New York and London, U.K. Today, Kassam builds classic engagement rings for clients by weaving details of each couple's story into the design.

His first design was for a friend and former Ivey classmate, Katherine (Forse) Kessler, HBA '01, based on conversations with her now-husband. “I loved it. The idea that I could sit down with someone, learn their story then build a ring that

PHOTOGRAPHER: ME EDANI, NEW YORK



tells that story and celebrate with them; it felt like I was on to something really special,” Kassam says.

To date, Kassam and his team have

created more than 1,000 pieces of fine jewelry for clients around the world, “each of which tells the individual love story of two people,” he says. “When I’m an old man, and I look back at my life, I can tell the story of my life through all of these pieces.”

About two dozen of his clients to date are Ivey alumni. “I formed deep relationships at Ivey,” Kassam says. Apart from some cherished clients, Kassam says his time at Ivey also gave him the foundational business skills and confidence needed to start and grow his own brand. Ivey continues to be a source of mentorship for him and a place where he enjoys giving back.

“I don’t think I would be doing this today if it wasn’t for Ivey,” Kassam says. “It gave me the confidence that I carry with me now.”



**David Morris, EMBA '02**, recently completed some consulting working for the Canadian Space Agency on the Canadarm.

**Dusya Vera, PhD '02**, was the 2017 recipient of the University of Houston Distinguished Leadership in Teaching Excellence Award. This award is given to one person annually with a record of superlative teaching and a strong commitment to impacting student learning, ultimately fostering the academic success of students.

## 2003

**Tina Lee, HBA '03**, see note under 1997 (Linda Hasenfratz). She is also featured in an article in this issue of *Intouch*. See page 7.

**Russell Starr, EMBA '03**, has been appointed to the Board of Directors of TerraX Minerals Inc.

**Dianne Tyers, EMBA '03**, completed her PhD at the University of Toronto in April 2017. The title of her work is "The Experiences of Women Entrepreneurs in the English Language Education Sector: Understanding Cross-Cultural and Cross-Linguistic Implications Through a Multiple Narrative Case Study."



## 2004

**Janus Barzilay, MBA '04**, writes, "After four years in Calgary, I have decided to take the show on the road and accepted a position in northern California. Still with the BNSF Railway, but out of business development and into national account management. If you are in the Sacramento/Stockton area, please touch base. It is always great to see fellow alums!"

**Viola Hoo, MBA '04**, writes, "Sony and I are doing great. We have three lovely

children – Amelia, Malcolm, and Cameron (11, 9, and 7). I'm excited to help lead the Royal College of Physicians and Surgeons through the transition to a Competency-Based Medical Education system. A blend of the healthcare/strategy/management accounting and operations control. It's a great place to be right now!"

**Adam Kramer, HBA '00, MBA '04**, see note under 2000.

**Ash Singh, HBA '04**, writes, "I was able to get the following plate for my car. #IveyChangedMyLife"



## 2005

**Farah Alani, HBA '05**, is featured in an article in this issue of *Intouch*. See page 20.

**Colin Bogar, HBA '05, MBA '08**, is featured in an article in this issue of *Intouch*. See page 14.

**Lisa (Cleary) Reid and Paul Reid, both MBA '05**, write, "We are excited to announce the safe arrival of Blythe Eleanor Anne Reid in March 2017. She brings us great joy every day and Sadie is very pleased with her promotion to big sister."



## 2006

**Andreas Antoniou, HBA '06**, a Toronto restaurateur, and Strategic Culinary Innovation and Marketing Manager, **Carly Spears, HBA '12**, are leading the way on developing the gourmet food hall scene in downtown Toronto with the first of its kind: Assembly Chef's Hall. In the heart of the city, Assembly will transform Toronto's gastronomic

landscape – allowing 18 of Toronto's most acclaimed chefs to come together under one roof, showcasing their signature cuisines. Inspired by gourmet food halls and chef's markets around the world, Assembly will be an unprecedented combination of exceptional local food presented in a one-of-a-kind setting – currently unrivaled in Toronto. Living within the entire 18,000 square feet of retail space at 111 Richmond Street West, Assembly is set to open its doors mid-September and is sure to be a major attraction for locals and tourists alike."

**Drew McFeetors, MBA '06**, see note under 2009 (Erin McFeetors).

**Alexander Purdy, HBA '06**, married his husband Julien in Nova Scotia in 2012. Since then he has left his job with Boston Consulting Group and has joined John Deere's Precision Agriculture Business where he is the Head of John Deere Labs – the Artificial Intelligence, Autonomy, and Machine Learning innovation engine in San Francisco.

**Luzius Wirth, MBA '06**, was appointed CEO of Swissport U.K. & Ireland.

## 2007

**Steve Bolton, EMBA '07**, was named Chair of the Canadian Credit Union Association Board of Directors. He was elected to the role in 2016 and reconfirmed as Chair in 2017.

**Kevin Mako, HBA '07**, is featured in an article in this issue of *Intouch*. See page 13.

**Ryan Rodrigues, EMBA '07**, writes, "The EMBA '07 class got together April 28, 2017 at BATCH in Toronto to celebrate our 10th reunion." Ryan was also recently appointed Chair of the Ontario Trillium Foundation Toronto Grant Review team by the Lieutenant Governor in



Council, as well as appointed Associate Vice-Principal, Alumni Relations & Annual Giving at Queen's University.

**Betty Tsoi, EMBA '07**, writes, "Our class (HK EMBA 2007) celebrated our 10th anniversary at the Hong Kong Jockey Club on April 29, 2017. Turnout was good, around 70 per cent considering quite a few have moved overseas (Switzerland, France, Canada, Japan, Singapore). Several spouses also joined. We had a great time catching up on our productivity (expansion of family size) and entrepreneurship (changing careers, business startups) since we graduated in 2007."



## 2008

**Colin Bogar, HBA '05, MBA '08**, see note under 2005.

**Bonnie Brooks, EMBA '08**, was named the 2017 recipient of Retail Council of Canada's Excellence in Retail Awards Lifetime Achievement Award.

**Sunil Thummala, MBA '08**, is featured in an article in this issue of *Intouch*. See page 20.

## 2009

**Matthew Busbridge, MBA '09**, writes, "After an incredible run at McGraw-Hill Education, I'm thrilled to be joining Amazon Business' Customer Growth team out of their New York City offices. With revenue growth of over \$1 billion in our first 12 months and climbing 20 per cent monthly, Amazon Business is everything you love about Amazon, for work."



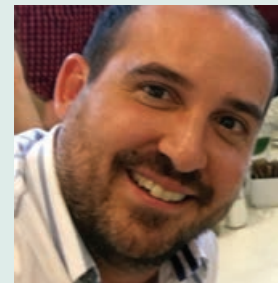
**Mike Katchen, MBA '09**, has been honoured as one

of Canada's Top 40 Under 40 Business Leaders for 2017 for his work as co-founder and CEO of Wealthsimple.

**Erin (Konkle) McFeetors, MBA '09**, writes, "Drew McFeetors, MBA '06, and I are thrilled to announce the arrival of our third baby, Archer, born December 19, 2016. He is a little brother to Bennett (3) and Colton (5), both of whom have become great helpers and can't wait until Archer is ready to play Star Wars with them. Drew joined Mastercard in 2013 and is VP/Principal of their Advisor Group with responsibility across North and South America. I left Deloitte in 2012 to join Hudson's Bay Company and am really enjoying my role as VP Customer Experience for five retail banners across Canada and the U.S."



**Charles Newton Price, MBA '09**, moved to Vancouver and is currently the CTO at Bootkik.com, an entrepreneurship e-learning platform.



**Wei Qiu, MBA '09**, is featured in an article in this issue of *Intouch*. See page 20.

**Jesse Silvertown, HBA '09**, is featured in an article in this issue of *Intouch*. See page 11.

## 2010

**Taylor Ablitt, HBA '10**, has been honoured as one of Canada's Top 40 Under 40 Business Leaders for 2017 for his work as co-founder and CEO of Dply.

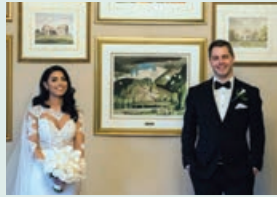
Continued on Page 48 →

**Carolyn Hynds, MBA '10**, see note under 1977 (Bruce Hynds).

**Beth Pollock, MBA '10**, is featured in an article in this issue of *Intouch*. See page 13.

## 2011

**Cooper Robinson, HBA '11**, married Cassandra Addeo on January 31, 2016 at Casa Loma in Toronto.



**Amar Sandhu, EMBA '11**, has been appointed Vice-President of Texas Chicken Business.

**Marlena Zabielska, HBA '11**, has been promoted to the position of Portfolio Manager of Sionna Investment Managers.

## 2012

**Adrian Devos, MSc '12**, is featured in an article in this issue of *Intouch*. See page 14.

**Shawn Pearson, EMBA '12**, has been appointed CEO of Bluegreen Corporation.

**Carly Spears, HBA '12**, see note under 2006 (Andreas Antoniou).

## 2013

**Patrick McNaught, HBA '13**, writes, "I am incredibly honoured to be selected as a Top 30 Under 30 in Alberta for my volunteer work as a Director of Open to Grow. Our focus is to create sustainable economic growth by providing microfinance opportunities. With our focus on women micro-entrepreneurs, we are working to ensure everyone has equal rights to financial services and the ability to grow their small businesses. Increased incomes improve family wealth, education, and housing while contributing to the local community. You can find the magazine distributed around Alberta or online here:

<http://acgc.ca/get-involved/top-30-under-30-magazine/>



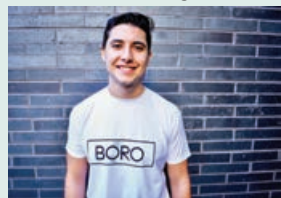
## 2014

**Rich Hilsden, MBA '14**, is featured in an article in this issue of *Intouch*. See page 20.

**Paul Taylor, EMBA '14**, is featured in an article in this issue of *Intouch*. See page 14.

## 2015

**Chris Cundari, HBA '15**, launched Boro, a trusted community marketplace for women to list, discover, and borrow clothing from other women in Toronto, earlier this year. Chris has been interested in the sharing economy and its impact on the environment since graduation and finally pursued this curiosity. Learn more at [boroclothing.ca](http://boroclothing.ca)



**Tim Lu, HBA '15**, has joined Whitehorse Liquidity Partners as an Analyst.

**Ahsan Syed, HBA '15**, is featured in an article in this issue of *Intouch*. See page 6.

## 2016

**Subhi Alsayed, EMBA '16**, has joined Mattamy Homes, North America's largest privately owned homebuilder, as Vice-President of Sustainable Development.

**Eric Huang, HBA '16, MSc '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Raza Khan, HBA '16**, is featured in an article in this issue of *Intouch*. See page 13.

## 2017

**Eric Bujold, HBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Marcel Dvorak, EMBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Dara Gill, MBA '17**, see note under 1977 (Bruce Hynds).

**Tom Grainger, HBA '17**, is featured in an article in this issue of *Intouch*. See page 6.

**Eric Huang, HBA '16, MSc '17**, see note under 2016.

**Victoria Lin, HBA '17**, is featured in an article in this issue of *Intouch*. See page 13.

**Stefan Losberg, HBA '17**, writes, "The graduating class of 2017 has been celebrating their graduation over the past couple of months, with many students travelling abroad. An assortment of students have been throughout South America, Europe, and Southeast Asia. The incredible part is the network of Ivey students travelling together while on the other sides of the world. This truly exemplifies the strength of the Ivey bond. Our graduating class has an extensive international footprint regarding employment, with many commencing careers in Asia, the United States, and in Canada. I wish everyone the best of luck with the start of their careers!" Pictured is **Matt Berger, Tyler McLean, Kyle Zacks, Jonny Weitz, all HBA '17**.



**Farid Madhani, MBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Caryn Maxwell-Smith, EMBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Michael McCain, HBA '79, LLD '17**, see note under 1979.

**Linley McConnell, MSc '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Jeff Orr, HBA '81, LLD '17**, see note under 1981.

**Michelle Osei-Bonsu, HBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Kwang Pithayachariyakul, MBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Selena Pritchard, MBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

**Kathryn Tang, MBA '17**, is featured in an article in this issue of *Intouch*. See page 26.

**Corrine Tansowny, HBA '17**, is featured in an article in this issue of *Intouch*. See page 6.

**Nandini Thogarapalli, HBA '17**, is featured in an article in this issue of *Intouch*. See page 13.

**Monique Tuin, HBA '17**, is featured in an article in this issue of *Intouch*. See page 13.

**Michael Yuan, HBA '17**, is featured in an article in this issue of *Intouch*. See page 28.

## PhD

**Moeen Butt, PhD '17**, successfully defended his thesis entitled "The Impact of Growth, Governance, and Geography on Franchise Performance" on May 12, 2017. He has accepted a position as Assistant Professor in Marketing at Suleman Dawood School of Business, Lahore University of Management Sciences.

**Jeannette Eberhard, MBA '83, PhD '17**, successfully defended her thesis entitled "Building an Ecology of Routines: The Central Role of the Broker" on June 8, 2017.

**Yamlaksira Getachew, PhD '17**, successfully defended his thesis entitled "Institutional Voids, Investment Purposes, and Foreign Subsidiaries of Multinational Enterprises" on

June 13, 2017. He has accepted a position as an Assistant Professor in the Management Department at Loyola Marymount University.

**Jeffrey Rotman, PhD '17**, successfully defended his thesis entitled "Consumption as Emotion Regulation" on May 19, 2017. He has accepted a position as a Lecturer at Deakin University.

**Maryam Memar Zadeh, PhD '17**, successfully defended her thesis entitled "Achieving Operational Integrity: A Case Study of Long-Term Care Operation" on February 14, 2017.

## In Memoriam

Donald Erskine, HBA '44  
 Bob Blake, HBA '46  
 Kenneth Belbeck, HBA '50  
 Fred Bradley, HBA '51  
 Don Templeman, HBA '51  
 Kenneth Derragh, MBA '53  
 Robert Hopper, DBA '53  
 Bob Cream, DBA '55  
 Don Ivison, MBA '55  
 Douglas McKay, HBA '55  
 John Gordon, HBA '56  
 William Andrews, HBA '57  
 Brian Barker, HBA '58  
 Bill Britton, HBA '58  
 Roy Litchfield, DBA '58  
 Lionel Dusablon, MBA '59  
 Patrick Rourke, MBA '59  
 Ronald Hunt, HBA '60  
 Crawford Gordon, HBA '61  
 Tor Jensen, DBA '61  
 Duff Scott, HBA '61  
 Timothy Crooks, MBA '64  
 John Garven, MBA '66  
 Norman Leach, MBA '67  
 Peter Clark, HBA '69  
 James Angus, MBA '70  
 Keith Mills, MBA '72  
 Andrew Campbell, MBA '73  
 Murray Chant, HBA '73  
 Paul Herriott, HBA '78  
 Carmen Genovese, HBA '85  
 Sharon Lane, MBA '85  
 Doug Mahon, MBA '85  
 Murray Lonseth, MBA '93  
 Steve Burrell, HBA '99  
 Ronald MacMicken, MBA '99  
 Vin Tsui, EMBA '04  
 Francis Tardif, MBA '17

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