

# FINANCING YOUR MBA

Domestic and Permanent Resident Students

**Congratulations on your MBA offer!** We have provided some information for Domestic and Permanent Resident students about funding resources for your MBA, we hope you find it helpful.

Our website provides a breakdown of the various financing resources, including bank loan information and contacts.

👉 [go.ivey.ca/mbafinance](https://go.ivey.ca/mbafinance)



## Line of Credit

We have established strong relationships with BMO, RBC, TD, Scotiabank, and CIBC. All offer low competitive interest rate programs specifically for our MBA students. Students are only required to pay interest while in the program. Please visit our [website](#) for more detail including bank representative contact information.

If you have an established relationship with one of these banks where you live and want to work with them, please be sure they review the website information and speak directly to one of our local representatives to be sure you are receiving the same rates.

We do recommend students contact more than one bank as it is the key to finding the best fit for you. We recommend that you apply no later than 60 days prior to the start of the MBA program.

## External Scholarships

There are various external scholarship opportunities and we encourage all students to visit their sites for more information:

- 👉 [studentawards.com](https://studentawards.com)
- 👉 [scholarshipscanada.com](https://scholarshipscanada.com)

If you have any questions after reviewing this information, please do not hesitate to reach out to your **Relationship Manager** who has helped you with the application process.

## Government Loans

**OSAP:** If you are an Ontario resident, you can apply for OSAP. Western University's Registrar's Office manages all government loan inquiries including OSAP and more information can be found on the following websites:

- 👉 [go.ivey.ca/OSAP](https://go.ivey.ca/OSAP)
- 👉 [go.ivey.ca/UWOGuidelines](https://go.ivey.ca/UWOGuidelines)

If you have any questions regarding the application itself, please contact the [Registrar's Office](#) at Western. Any OSAP questions must be addressed and answered by Western.

**Out of Province:** If you are a resident of another province and would like guidance on potential provincial loan opportunities, please contact Western University's Registrar's Office as they manage all government loan inquiries. Specifically [Maggie Richmond](#) could offer support.

- 👉 [go.ivey.ca/outofprovince](https://go.ivey.ca/outofprovince)

# FINANCING YOUR MBA

## International Students



### Congratulations on your MBA offer!

We have provided some information for international students regarding options for financing your MBA degree, we hope you find it helpful.

#### Line of Credit

We recommend our international students explore the possibility of a bank loan from their home country. At this time, Canadian financial institutions offer loans to students who hold permanent residency status or who have a Canadian co-signer. Our [website](#) provides more information on financing resources including bank representative contact information.

#### Prodigy Finance

If you have explored all financing options and still have a financial gap, the loan application link for Prodigy Finance is below for your consideration.

This application should take between 30 to 60 minutes to complete and Prodigy Finance will determine your eligibility in approximately 48 hours:

👉 [go.ivey.ca/prodigy](https://go.ivey.ca/prodigy)

Please understand that this application and loan is managed solely by Prodigy Finance and Ivey does not play a role in the terms or eligibility decisions.

#### HDFC Credila

HDFC Credila offers a completely customized product for borrowers who opt to pursue their university/college education in Canada. Funding for: cost of attendance + cost of living + any other education related expenses Dedicated Relationship Managers with door step service Flexible repayment options with 180 months (15 years) loan tenure For more information please visit: [hdfccredila.com](https://hdfccredila.com). *The School (Ivey) does not play a role in the terms or eligibility decisions.*

#### GradRight Financing

[GradRight](#) is a platform where lenders bid for student loans. Loans are offered to Indian nationals on GradRight by banks, NBFCs and international lenders. The basic service is free, while optional loan selection advisory service fees are capped at CAD 270 by GradRight. Ivey Business School does not charge any fee from students or GradRight for this service. *The School (Ivey) does not play a role in the terms or eligibility decisions.*

#### International Exchange and Student Centre

If you accept your offer (or already have accepted), this centre at Western's main campus offers a full range of services and programs specifically tailored to meet the needs of international students and enhance their academic, social, and cultural experience at the university. Please visit their [website](#) for more information.

For more information on **UHIP (University Health Insurance Plan)**, please visit their [website](#).

#### External Scholarships

- 👉 [Student Awards](#)
- 👉 [Scholarships Canada](#)
- 👉 [International Education Financial Aid](#)
- 👉 [Government of Canada – International Student Scholarships](#)
- 👉 [International Council for Canadian Studies](#)
- 👉 [Scholarships 4 Students from Developing Countries](#)

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If you have any questions after reviewing this information, please do not hesitate to reach out to your Associate Director of Recruiting who has helped you with the application process.