

# FINANCING YOUR MBA

## International Students



### Congratulations on your MBA offer!

We have provided some information for international students regarding options for financing your MBA degree, we hope you find it helpful.

#### Line of Credit

We recommend our international students explore the possibility of a bank loan from their home country. At this time, Canadian financial institutions offer loans to students who hold permanent residency status or who have a Canadian co-signer. Our [website](#) provides more information on financing resources including bank representative contact information.

#### Prodigy Finance

If you have explored all financing options and still have a financial gap, the loan application link for Prodigy Finance is below for your consideration.

This application should take between 30 to 60 minutes to complete and Prodigy Finance will determine your eligibility in approximately 48 hours:

☞ [go.ivey.ca/prodigy](https://go.ivey.ca/prodigy)

Please understand that this application and loan is managed solely by Prodigy Finance and Ivey does not play a role in the terms or eligibility decisions.

#### MPOWER Financing

**MPOWER Financing** was created as a Public Benefit Corporation to help promising students from around the world who need assistance in funding their degree, when traditional financing is unavailable. Use the above link to learn more and apply.

MPOWER Financing also offers an opportunity for a scholarship for International students.

Please find more details: [Scholarships](#).

Please note that this application, loan/scholarship is managed solely by MPOWER Financing and Ivey does not play a role in the terms or eligibility decisions.

#### HDFC Credila

HDFC Credila offers a completely customized product for borrowers who opt to pursue their university/college education in Canada. Funding for: cost of attendance + cost of living + any other education related expenses Dedicated Relationship Managers with door step service Flexible repayment options with 180 months (15 years) loan tenure For more information please visit: [hdfccredila.com](https://hdfccredila.com). *The School (Ivey) does not play a role in the terms or eligibility decisions.*

#### GradRight Financing

**GradRight** is a platform where lenders bid for student loans. Loans are offered to Indian nationals on GradRight by banks, NBFCs and international lenders. The basic service is free, while optional loan selection advisory service fees are capped at CAD 270 by GradRight. Ivey Business School does not charge any fee from students or GradRight for this service. *The School (Ivey) does not play a role in the terms or eligibility decisions.*

#### International Exchange and Student Centre

If you accept your offer (or already have accepted), this centre at Western's main campus offers a full range of services and programs specifically tailored to meet the needs of international students and enhance their academic, social, and cultural experience at the university. Please visit their [website](#) for more information.

For more information on **UHIP (University Health Insurance Plan)**, please visit their [website](#).

#### External Scholarships

- ☞ [Student Awards](#)
- ☞ [Scholarships Canada](#)
- ☞ [International Education Financial Aid](#)
- ☞ [Government of Canada – International Student Scholarships](#)
- ☞ [International Council for Canadian Studies](#)
- ☞ [Scholarships 4 Students from Developing Countries](#)