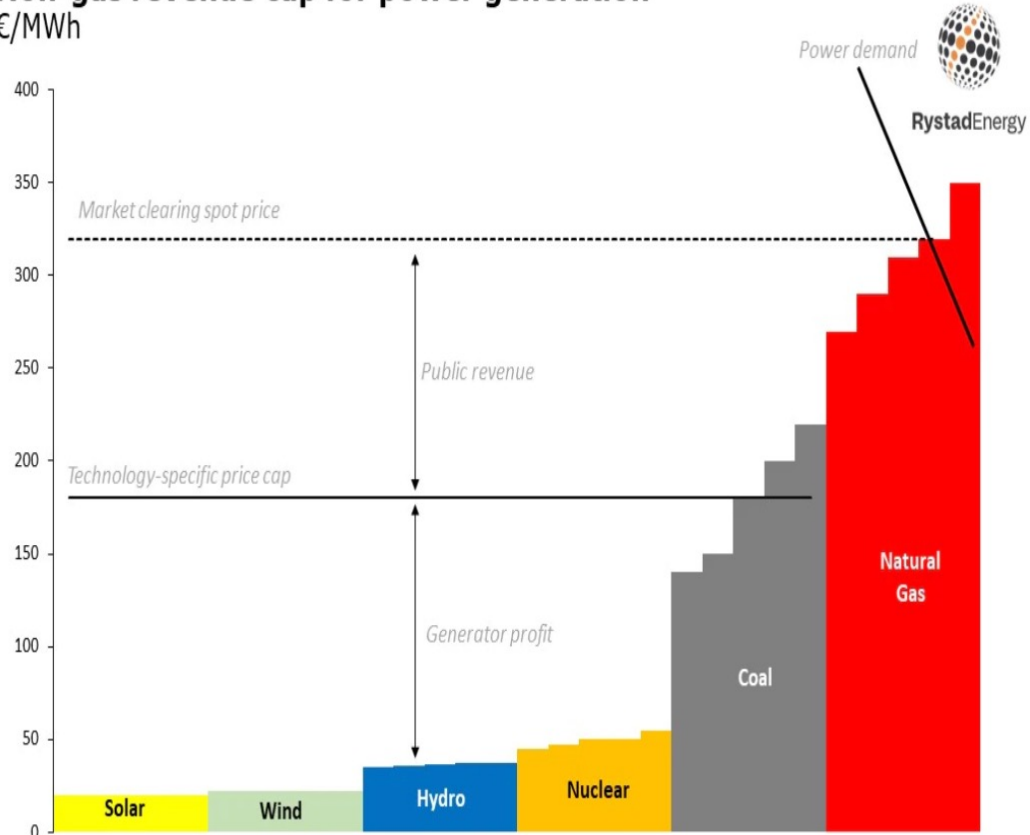




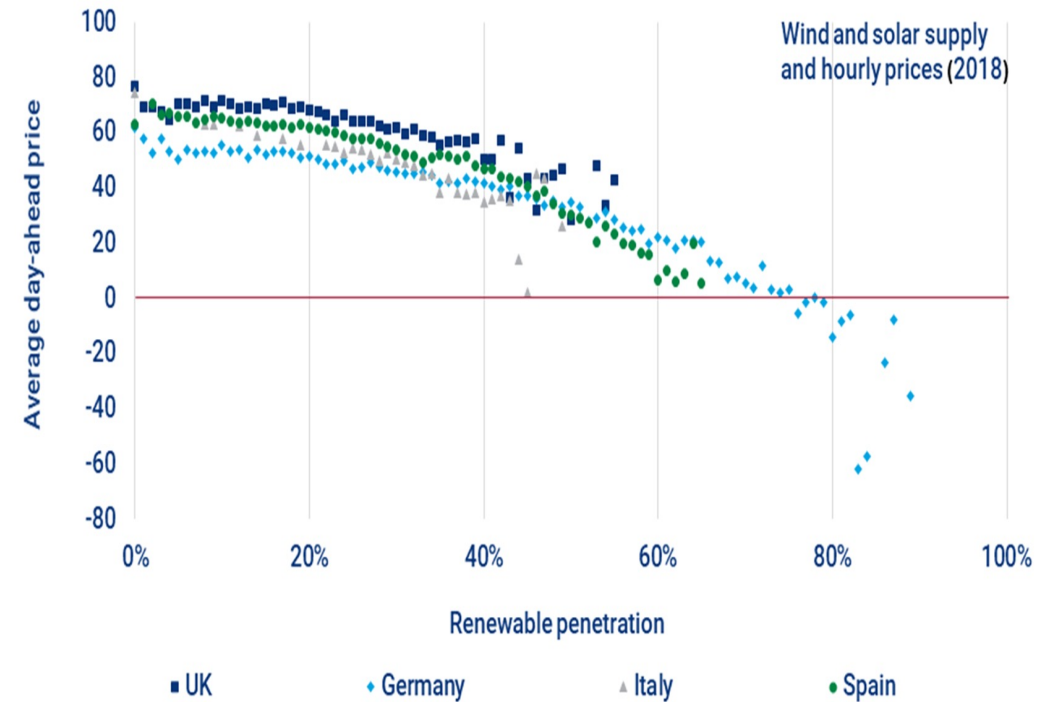
Why redesign of marginalist electricity markets is on the table

Non-gas revenue cap for power generation* €/MWh



Source: Rystad Energy power solution

Price cannibalisation increases with renewables penetration



Source: Wood Mackenzie, ENTSO-E