The Ivey Financial Aid office is committed to helping you make informed decisions as you explore your financing options.

Scholarships and Awards
Ivey Business School provides scholarships for a number of our exceptional students, thanks to the generosity of individual, corporate and foundation donors. All students who complete the “Apply for Awards” section of their Ivey HBA application will be considered for $1.2 million in scholarships and awards. (No need to apply for individual awards, once you’ve completed the apply for awards section you will be considered for all admission scholarships and awards).

The awards are both for merit and financial need (as assessed on the Western bursary application). To view the awards typically available, please visit our website go.ivey.ca/awardfinder.

Bursary Assistance
Bursaries are non-repayable grants based purely on financial need, administered from a special set-aside fund provided by Ivey. HBA students who are Canadian citizens or permanent residents may apply for this assistance through Western in both HBA1 and HBA2. The Western bursary application takes into consideration the actual tuition costs of the HBA Program. Bursary decisions are typically communicated 1-2 weeks following an offer of admission to the Ivey HBA, and submission of a bursary application through Western.

An Investment in You
An Ivey HBA is an outstanding investment. It is reported that 97% of the graduating class received offers of employment within three months of graduation, with an average total compensation of $91,519.*

HBA students have been very successful obtaining summer employment following their first year of studies. With coaching and support provided by Ivey’s Career Management team, last year 94% of first year students received summer offers with an average weekly base salary of $1,227.*

*HBA 2022 (FT)/HBA 2023 Summer employment report
External Scholarships

Ivey HBAs have demonstrated leadership in extracurricular activities, commitment to their communities, and impressive international experiences. This combination of outstanding academic achievement and strong extracurricular profile makes HBA applicants very competitive for a variety of external scholarship opportunities. Students are encouraged to explore outside funding resources including: www.yconic.com, www.iefa.org and www.ScholarshipsCanada.com.

Government Loans

Canadian citizens and permanent residents studying in the Ivey HBA Program are eligible for student government assistance, repayable following graduation. Interest payments are covered by the government for those who remain in full-time studies. Students do not need collateral or a co-signer, and may apply to their province of residency. Links to provincial programs (such as Ontario’s OSAP) are provided on our website. Assistance is based on financial need as established by the government and as determined by the Ministry. Educational costs and family contributions are taken into consideration.

Private Banking Program

TD

- Line-of-credit of $30,000 per year to a lifetime maximum of $80,000 (including 1st 2 years of University)
- HBA students require a co-signer Interest rate of prime + 0.0%
- Amortization of up to 7 years or escalating payments designed to make the principal and interest payment affordable to your starting salary
- Interest-only payments while studying and no principal payment until 12 months after graduation
- Repayment of principle will begin 1 year after graduation
- Applicant must be a Canadian citizen or hold permanent residency status

BMO

- Line-of-credit maximum of $45,000 over the 2 HBA years of study
- Interest rate: Prime + 1%
- Interest-only payments while studying
- Repayment of principle will begin 1 year after graduation
- Applicant must be a Canadian citizen or hold permanent residency status
- Co-signer is required

If you have any questions as you navigate this process, please contact:

Ivey HBA Financial Aid Office
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Email: HBAfinaid@ivey.ca
ivey.ca/hba/admission/tuition-finances