

DIGITAL ASSET: STABLECOINS

MARKET SHOCKS, POLICY DEBATE, AND THE GENIUS ACT

SOURCES

1. **H.R.5197 - Managed Stablecoins are Securities Act of 2019**
<https://www.congress.gov/bill/116th-congress/house-bill/5197?q=%7B%22search%22%3A%22H.R.5197+-+Managed+Stablecoins+are+Securities+Act+of+2019%22%7D&s=7&r=1>
2. **H.R.6154 - Crypto-Currency Act of 2020**
<https://www.congress.gov/bill/116th-congress/house-bill/6154?q=%7B%22search%22%3A%22Crypto-Currency%5Cu000bAct+of+2020%22%7D&s=1&r=1>
3. **H.R.8827 - Stablecoin Classification and Regulation Act of 2020**
<https://www.congress.gov/bill/116th-congress/house-bill/8827?q=%7B%22search%22%3A%22Stablecoin+Classification+%5Cu000band+Regulation+Act+of+2020%22%7D&s=2&r=1>
4. **H.R.4741 - Digital Asset Market Structure and Investor Protection Act**
<https://www.congress.gov/bill/117th-congress/house-bill/4741?q=%7B%22search%22%3A%22Digital+Asset+Market+Structure+and+Investor+Protection+Act%22%7D&s=2&r=2>
5. **H.R.7328 - Stablecoin Transparency Act**
<https://www.congress.gov/bill/117th-congress/house-bill/7328?q=%7B%22search%22%3A%22Stablecoin+Transparency%5Cu000bAct%22%7D&s=4&r=1>
6. **H.R.8498 - To establish reporting requirements for persons who issue fiat currency-backed stablecoins, and for other purposes**
<https://www.congress.gov/bill/117th-congress/house-bill/8498?q=%7B%22search%22%3A%22Reporting+requirements+for+persons+%5Cu000bwho+issue+fiat+currency-backed+%5Cu000bstablecoins%22%7D&s=5&r=1>
7. **S.3970 - Stablecoin Transparency Act**
<https://www.congress.gov/bill/117th-congress/senate-bill/3970?q=%7B%22search%22%3A%22Stablecoin+Transparency%5Cu000bAct%22%7D&s=4&r=2>
8. **S.4356 - Lummis-Gillibrand Responsible Financial Innovation Act**
<https://www.congress.gov/bill/117th-congress/senate-bill/4356?q=%7B%22search%22%3A%22Lummis-Gillibrand+%5Cu000bResponsible+%5Cu000bFinancial+%5Cu000bInnovation+Act%22%7D&s=8&r=1>
9. **S.5340 - Stablecoin TRUST Act of 2022**
<https://www.congress.gov/bill/117th-congress/senate-bill/5340?q=%7B%22search%22%3A%22Stablecoin+TRUST+Act%5Cu000bof+2022%22%7D&s=9&r=1>
10. **H.R.4766 - Clarity for Payment Stablecoins Act of 2023**
<https://www.congress.gov/bill/118th-congress/house-bill/4766?q=%7B%22search%22%3A%22Clarity+for+Payment+Stablecoins+%5Cu000bAct+of+2023%22%7D&s=1&r=1>
11. **H.R.4763 - Financial Innovation and Technology for the 21st Century Act**
<https://www.congress.gov/bill/118th-congress/house-bill/4763?q=%7B%22search%22%3A%22Financial+Innovation+and+Technology+for+the+21st+Century+Act%22%7D&s=10&r=1>
12. **H.R.5745 - Digital Asset Market Structure and Investor Protection Act**
<https://www.congress.gov/bill/118th-congress/house-bill/5745?q=%7B%22search%22%3A%22Digital+Asset+Market+Structure+and+Investor+Protection+Act%22%7D&s=2&r=1>

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13. **H.R.2392 - STABLE Act of 2025**
<https://www.congress.gov/bill/119th-congress/house-bill/2392?q=%7B%22search%22%3A%22Stablecoin+Transparency+and+%5Cu000bAccountability+%5Cu000bfor+a+Better+Ledger+%5Cu000bEconomy+Act+of+2025%22%7D&s=3&r=1>
14. **S.2281 - Lummis-Gillibrand Responsible Financial Innovation Act**
<https://www.congress.gov/bill/118th-congress/senate-bill/2281?q=%7B%22search%22%3A%22Lummis-Gillibrand+%5Cu000bResponsible+%5Cu000bFinancial+%5Cu000bInnovation+Act%22%7D&s=8&r=2>
15. **S.4155 - Lummis-Gillibrand Payment Stablecoin Act**
<https://www.congress.gov/bill/118th-congress/senate-bill/4155?q=%7B%22search%22%3A%22Lummis-Gillibrand+Payment+Stablecoin+Act%22%7D&s=5&r=1>
16. **S.1582 - GENIUS Act**
<https://www.congress.gov/bill/119th-congress/senate-bill/1582?q=%7B%22search%22%3A%22GENIUS+Act%22%7D&s=6&r=2>
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19. **CoinMarketCap. (2025-2026). Tether Price History. Retrieved from CoinMarketCap:** <https://coinmarketcap.com/currencies/tether/historical-data/>
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21. **U.S. Department of the Treasury: Financial Stability Oversight Committee. (2022). Report on Digital Asset Financial Stability Risks and Regulation. Retrieved from the U.S. Home Treasury:** <https://home.treasury.gov/system/files/261/FSOC-Digital-Assets-Report-2022.pdf>
22. **Reuters. (November 11, 2022). Crypto exchange FTX files for bankruptcy as wunderkind CEO exits. Retrieved from Reuters - Business:** <https://www.reuters.com/business/ftx-start-us-bankruptcy-proceedings-ceo-exit-2022-11-11/>
23. **CNBC. (March 11, 2023). Stablecoin USDC breaks dollar peg after firm reveals it has \$3.3 billion in SVB exposure. Retrieved from CNBC - Tech:** <https://www.cnbc.com/2023/03/11/stablecoin-usdc-breaks-dollar-peg-after-firm-reveals-it-has-3point3-billion-in-svb-exposure.html>
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25. **U.S. Securities and Exchange Commission. (October 2, 2023). Press Release: SEC Charges Coinbase for Operating as an Unregistered Securities Exchange, Broker, and Clearing Agency. Retrieved from U.S. SEC:** <https://www.sec.gov/newsroom/press-releases/2023-102>